

Planning Division

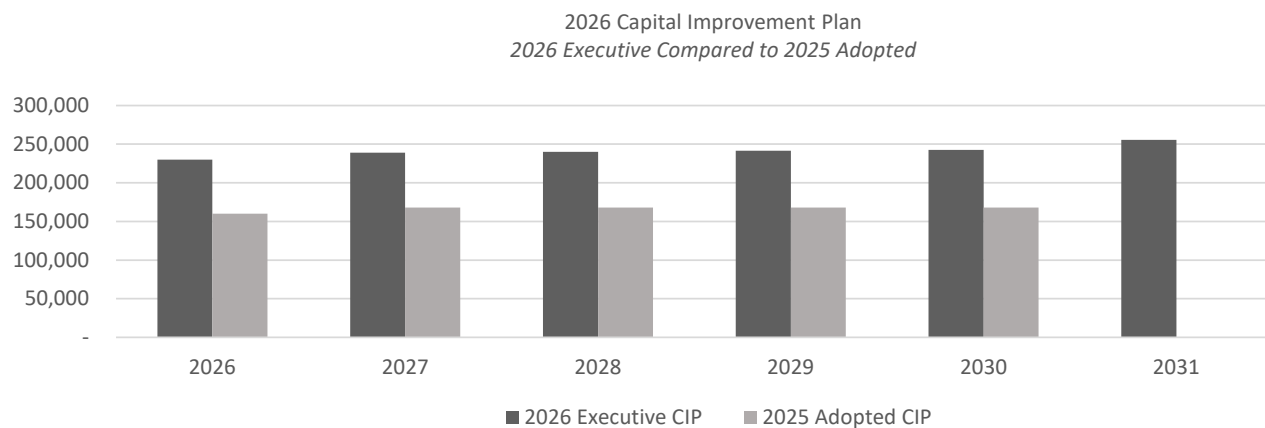
Capital Improvement Plan (CIP) Overview

Budget Phase: Executive

Summary Table

	2026	2027	2028	2029	2030	2031
Municipal Art Fund	230,000	239,000	240,250	241,400	242,500	255,750
	\$ 230,000	\$ 239,000	\$ 240,250	\$ 241,400	\$ 242,500	\$ 255,750

Changes from 2025 Adopted CIP



Description of Major Changes

Municipal Art Fund

- Program budget increased by \$361,200 in General Fund GO Borrowing (\$191,200) and Private Contributions/Donations (\$170,000) in 2026 - 2030 compared to the 2025 Adopted CIP. This reflects a 43.4% increase. The increase in GO Borrowing more accurately reflects the costs associated with staff time dedicated to Municipal Art Fund administration. While previous CIPs included staff time as a portion of the expenses, it was budgeted annually at a fixed amount of \$60,000 and did not increase with cost of living adjustments. Therefore, less funding was available for arts and historical treasures because the total CIP amount did not increase. The increase in Private Contributions/Donations reflects the anticipated annual contribution to arts and historical treasures from outside organizations.

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Summary of Expenditures and Revenues

2026 CIP by Expenditure Type

	2026	2027	2028	2029	2030	2031
Art & Historical Treasures	134,000	142,000	142,000	142,000	142,000	154,000
Other	96,000	97,000	98,250	99,400	100,500	101,750
	\$ 230,000	\$ 239,000	\$ 240,250	\$ 241,400	\$ 242,500	\$ 255,750

2026 CIP by Funding Source

	2026	2027	2028	2029	2030	2031
GF GO Borrowing	196,000	205,000	206,250	207,400	208,500	221,750
Private Contribution/Donation	34,000	34,000	34,000	34,000	34,000	34,000
	\$ 230,000	\$ 239,000	\$ 240,250	\$ 241,400	\$ 242,500	\$ 255,750

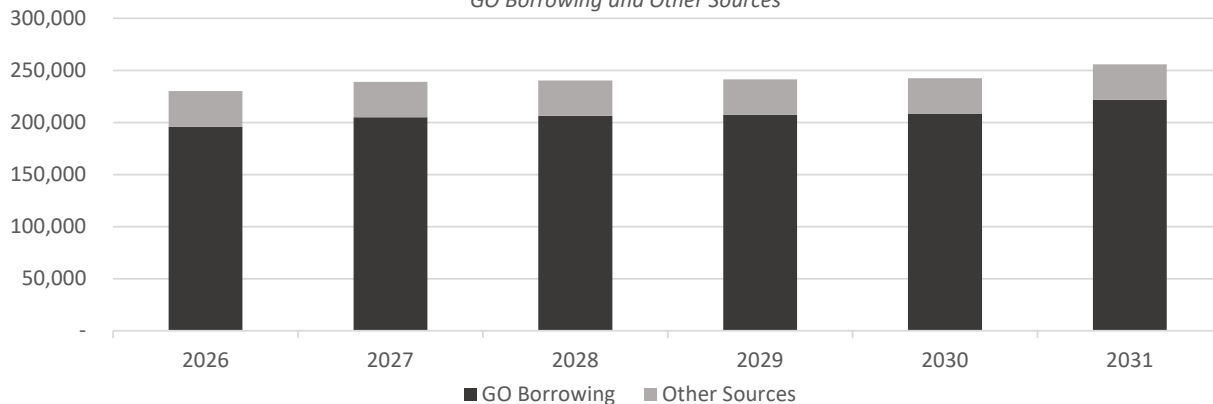
Borrowing Summary

	2026	2027	2028	2029	2030	2031
General Fund GO Borrowing	196,000	205,000	206,250	207,400	208,500	221,750
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ 196,000	\$ 205,000	\$ 206,250	\$ 207,400	\$ 208,500	\$ 221,750

Annual Debt Service

	2026	2027	2028	2029	2030	2031
General Fund GO Borrowing	25,480	26,650	26,813	26,962	27,105	28,828
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ 25,480	\$ 26,650	\$ 26,813	\$ 26,962	\$ 27,105	\$ 28,828

Executive Budget by Funding Source
GO Borrowing and Other Sources



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Carryforward General Obligation Borrowing

	Unused Appropriation Authority	Reauthorized GO Borrowing
10064 HISTORIC PRESERVATION PLAN	5,584	-
10780 COMPREHENSIVE PLAN UPDATE	50,476	-
12743 PLANNING STUDIES 2020	20,428	20,397
15042 PERCENT FOR ART MAJOR	5,560	5,560
65001 MUNICIPAL ART FUND PROJECTS	329,101	269,304
	\$ 411,149	\$ 295,261

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Project & Program Details

Project	Municipal Art Fund	Project #	65001
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program focuses on the maintenance and expansion of the City's public art collection, emphasizing the equitable distribution of City investment in public art, involvement of residents, and increased opportunities for local artists of color. Planned projects for 2026 include continuation of the Artist in Residence program and conservation for existing public works; commissions for the Theresa Terrace Neighborhood Center and Walnut Street underpass; and additional utility box wraps and maintenance.

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GF GO Borrowing	196,000	205,000	206,250	207,400	208,500	221,750
Private Contribution/Donation	34,000	34,000	34,000	34,000	34,000	34,000
Total	\$ 230,000	\$ 239,000	\$ 240,250	\$ 241,400	\$ 242,500	\$ 255,750

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2026 Appropriation Schedule

2026 Appropriation

		Executive Budget			
	Request	GO Borrowing	Other	Total	
Municipal Art Fund	160,000	196,000	34,000	230,000	
	\$ 160,000	\$ 196,000	\$ 34,000	\$ 230,000	