

# CITY OF MADISON

## 2018 OPERATING BUDGET

### Agency Request

Agency: 91 - CDA REDEVELOPMENT

### Budget by Service (All Funds)

	2017 Budget	2018 Request	Change
<b>Revenue</b>			
REDEVELOPMENT	(1,820,520)	(2,351,895)	(531,375)
<b>Total Revenue</b>	<b>(1,820,520)</b>	<b>(2,351,895)</b>	<b>(531,375)</b>
<b>Expense</b>			
REDEVELOPMENT	1,820,520	2,351,895	531,375
<b>Total Expense</b>	<b>1,820,520</b>	<b>2,351,895</b>	<b>531,375</b>
<b>Net GF Budget</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

Fund: 5100 - CDA

	2017 Budget	2018 Request	Change
<b>Revenue</b>			
CHARGES FOR SERVICES	(1,663,020)	(1,640,000)	23,020
INVEST OTHER CONTRIB	(100,000)	(495,495)	(395,495)
MISC REVENUE	(57,500)	(166,400)	(108,900)
OTHER FINANCE SOURCE	-	(50,000)	(50,000)
<b>Total Revenue</b>	<b>(1,820,520)</b>	<b>(2,351,895)</b>	<b>(531,375)</b>
<b>Expense</b>			
SALARIES	198,211	142,505	(55,706)
BENEFITS	60,346	59,940	(406)
SUPPLIES	1,060	1,400	340
PURCHASED SERVICES	725,640	672,122	(53,518)
DEBT OTHR FINANCING	835,263	1,475,928	640,665
<b>Total Expense</b>	<b>1,820,520</b>	<b>2,351,895</b>	<b>531,375</b>
<b>Net GF Budget</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

### Position Summary by FTE

	2017 Budget	2018 Request	Change
HSG INT SPEC	1.00	1.00	-
CDA EXECUTIVE DIR	1.00	1.00	-
<b>TOTAL</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>



Department of Planning & Community & Economic Development

**Office of the Director**

Natalie Erdman, Director

---

126 S. Hamilton St.  
P.O. Box 2985  
Madison, Wisconsin 53701-2985  
Phone: (608) 266-4635  
Fax (608) 267-8739  
[www.cityofmadison.com](http://www.cityofmadison.com)

July 14, 2017

To: David Schmiedicke, Finance Director  
CC: Laura Larsen  
Brent Sloat  
From: Natalie Erdman  
Subject: CDA Redevelopment 2018 Operating Budget Proposal

The 2018 Operating Budget Request for the CDA Redevelopment has been entered into MUNIS and the Service Budget Proposal has been completed in Share Point.

The proposed operating budget meets the target of \$0. To meet this goal, CDA Redevelopment will leave a position vacant. The cost of salary plus benefits for the vacant position is projected to be \$83,000. Salary savings in the budget has been set at \$83,000. As an alternative to filling the vacant position, we will obtain asset management assistance from Housing Operations. \$20,000 in pending salaries has been entered to reflect the proposed billing from Housing Operations.

I look forward to discussing the operating budget with you.

Best Regards,  
Natalie Erdman

# 2018 Operating Budget: Service Proposals

## SERVICE IDENTIFYING INFORMATION

---

SELECT YOUR AGENCY:

CDA Redevelopment

SELECT YOUR AGENCY'S SERVICE:

Redevelopment

SERVICE DESCRIPTION:

This service encompasses the Community Development Authority's (CDA) efforts to carry out various economic and redevelopment initiatives of the City. Active CDA redevelopment work includes: The Village on Park, public housing redevelopment in the Triangle, and the Allied Drive Neighborhood redevelopment. The CDA also operates more than 200 affordable apartments with long term rent restrictions but no federally funded operating subsidy.

## SERVICE GOALS

---

What community need does the service address?

This service provides for the creation and operation quality affordable housing and it strengthens neighborhoods through redevelopment activities

Who are the recipients of the service?

The recipients of this service are low and moderate income residents

What outcomes will be produced at the proposed funding level?

Outcome #1 is to redevelop aging public housing to improve the living conditions for existing residents and insure that quality housing for very low income households continues to be available for the next 40 to 50 years.

Outcome #2 is to undertake redevelopment activities that strengthening low and moderate income neighborhoods. The work generally includes the removal of blight and the construction of high quality affordable housing.

What strategies are planned for 2018 to advance the stated outcomes?

1. Plan for redevelopment of 300 public housing units in the Triangle. The outcome of this multi year process will be the creating a strong and complete neighborhood and the renovation or replacement of aging public housing to provide a high quality living environment for very low income people into the future.
2. Continue the construction of single family homes in the Allied Drive neighborhood. The outcome will be to strengthening the neighborhood by adding high quality, housing ownership in an area that has a predominance of lower quality rental property.
3. Plan and implement the replacement of four public housing units on Teresa Terrace that are functionally obsolete with up to eight newly constructed affordable housing units. The outcome will be to increase the supply of quality affordable housing as well as to improve the aesthetic of a neighborhood that has seen little new investment.