

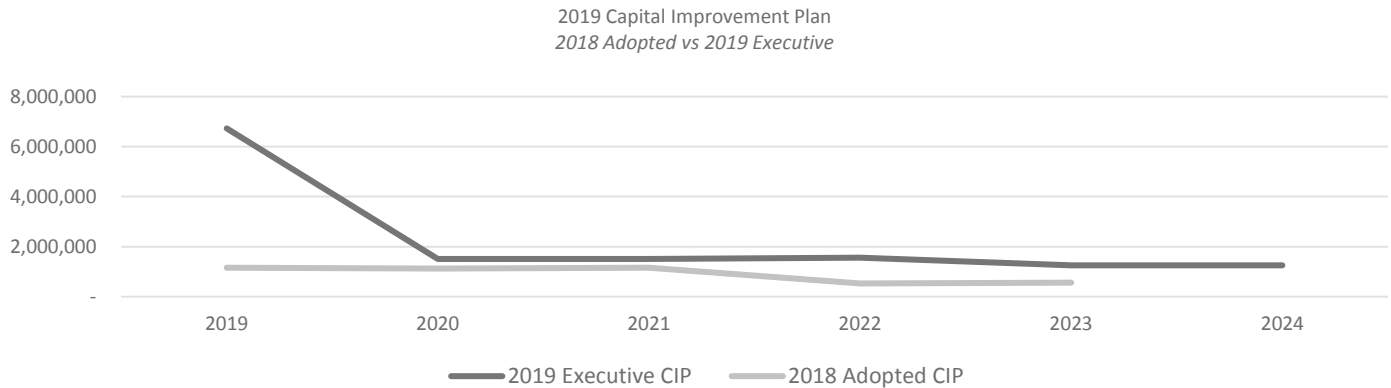
Economic Development Division

Capital Improvement Plan

Project Summary

	2019	2020	2021	2022	2023	2024
Capital Revolving Fund Loans	650,000	650,000	650,000	650,000	650,000	650,000
Center for Industry and Commerce	40,000	40,000	40,000	40,000	40,000	40,000
Co-operative Enterprise Devlpmt	-	300,000	300,000	300,000	-	-
Facade Improvement Grants	125,000	125,000	125,000	125,000	125,000	125,000
General Land Acquisition Fund	700,000	100,000	100,000	100,000	100,000	100,000
Healthy Retail Access Program	-	150,000	150,000	150,000	150,000	150,000
MarketReady Program	100,000	-	-	-	-	-
TID 36 Capitol Gateway Corridor	5,025,000	50,000	50,000	100,000	100,000	100,000
TID 37 Union Corners	30,000	30,000	30,000	30,000	30,000	30,000
TID 39 Stoughton Road	30,000	30,000	30,000	30,000	30,000	30,000
TID 42 Wingra	30,000	30,000	30,000	30,000	30,000	30,000
Total	\$ 6,730,000	\$ 1,505,000	\$ 1,505,000	\$ 1,555,000	\$ 1,255,000	\$ 1,255,000

Changes from 2018 CIP



Projects Removed

- Housing Employers Study: Funding for a biennial housing report deferred to 2020 and moved to Operating Budget

Program Adjustments

- Capital Revolving Fund Loans: Funding for Capital Revolving Loans added to the 2019 CIP (\$650k annually); historically presented in the Operating Budget and shown in the Special Fund Statements
- Co-operative Enterprise Development: New funding removed from 2019 and annual funding for 2020-2022 reduced by \$300k (\$1.5m)
- Façade Improvement Grants: Funding for Façade Improvement Grants added to the 2019 CIP (\$125k annually); historically presented in the Operating Budget
- General Land Acquisition Fund: Funding for General Land Acquisition added to the 2019 CIP (\$700k in 2019 then \$100k annually); historically presented in the Operating Budget
- Healthy Retail Access Program: New funding removed from 2019 (\$300k) and out year funding reduced (\$750k)
- Market Ready Program: Added as a new program to extend the program through 2019 (\$100k)
- TID 36 Capitol Gateway Corridor: Funding in 2019 increased (\$4.9m)

Economic Development Division

Budget Overview

2019 CIP by Expenditure Type

	2019	2020	2021	2022	2023	2024
Land	650,000	50,000	50,000	50,000	50,000	50,000
Loans	5,650,000	650,000	650,000	650,000	650,000	650,000
Other	430,000	805,000	805,000	855,000	555,000	555,000
Total	\$ 6,730,000	\$ 1,505,000	\$ 1,505,000	\$ 1,555,000	\$ 1,255,000	\$ 1,255,000

2019 CIP by Funding Source

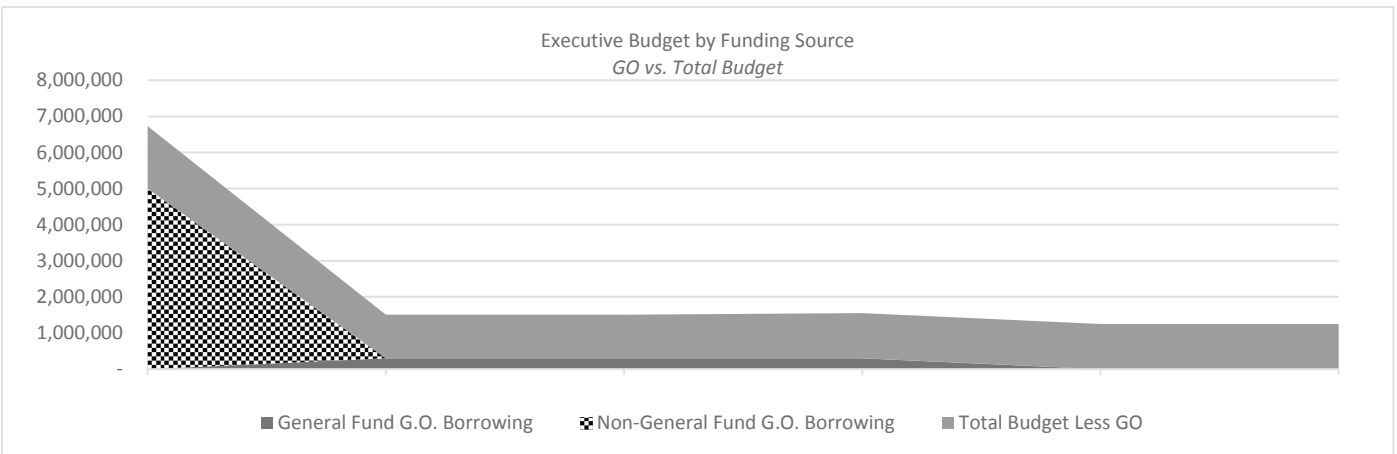
	2019	2020	2021	2022	2023	2024
GF GO Borrowing	-	300,000	300,000	300,000	-	-
Non-GF GO Borrowing	5,000,000	-	-	-	-	-
Reserves Applied	1,475,000	875,000	875,000	875,000	875,000	875,000
TIF Proceeds	115,000	140,000	140,000	190,000	190,000	190,000
Transfer In From General Fund	140,000	190,000	190,000	190,000	190,000	190,000
Total	\$ 6,730,000	\$ 1,505,000	\$ 1,505,000	\$ 1,555,000	\$ 1,255,000	\$ 1,255,000

Borrowing Summary

	2019	2020	2021	2022	2023	2024
Borrowing Schedule						
General Fund G.O. Borrowing	-	300,000	300,000	300,000	-	-
Non-General Fund G.O. Borrowing	5,000,000	-	-	-	-	-
Total	\$ 5,000,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -

Annual Debt Service

General Fund G.O. Borrowing	-	39,000	39,000	39,000	-	-
Non-General Fund G.O. Borrowing	650,000	-	-	-	-	-



Project Facade Improvement Grants Project # 63050
Project Description

This program funds grants to businesses to restore or enhance the exterior appearance of commercial buildings. The goal of the program is to assist businesses, promote retail activities, create an attractive environment, and encourage neighborhood character and good architectural design. Progress is measured by the number of businesses receiving funds and the amount of private investment leveraged through use of the program. The Façade Grants program has historically been presented in the Special Fund Statements section of the budget document but is now presented as part of the Capital Budget. Funding in 2019 provides for five to seven facade improvement grants.

Project Budget by Funding Source

	Reauth	2019	2020	2021	2022	2023	2024
Reserves Applied	-	125,000	125,000	125,000	125,000	125,000	125,000
TOTAL	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000

Project General Land Acquisition Fund Project # 63060
Project Description

This program fund land purchases for municipal purposes. Purchasing from the fund can only be completed to the extent that funds are available and specific Common Council approval is obtained. The primary revenue source for the fund is from the sale of surplus property and sites within City-owned business parks. The General Land Acquisition Fund has historically been presented in the Special Fund Statements section of the budget document but is now presented as part of the Capital Budget. Funding in 2019 is for general property acquisition (\$650,000) and property holding costs (\$50,000).

Project Budget by Funding Source

	Reauth	2019	2020	2021	2022	2023	2024
Reserves Applied	-	700,000	100,000	100,000	100,000	100,000	100,000
TOTAL	\$ -	\$ 700,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000

Project Healthy Retail Access Program Project # 63009
Project Description

This program provides grant opportunities for projects that aim to improve access to affordable, healthy, and culturally appropriate food within areas of focus, as identified in the Food Access Improvement Map. The goal of the program is to ensure increased access to healthy food. Funding in the program is used to support (1) capital and infrastructure grants that proliferate healthy food access, with priority given to food retail establishments, (2) technical assistance for entities that want to increase healthy food access, with priority given to assisting food retail establishments, (3) data collection initiatives focused on discerning the needs and desires of business owners and community residents, which will aid city staff in efficient and targeted program outreach, and (4) evaluation of both programmatic structure and individual program grants. Progress will be measured by the number of new healthy food options offered citywide and the number of individuals who have increased access to healthy food options. Reauthorized funding will provide two to three grants in 2019.

Project Budget by Funding Source

	Reauth	2019	2020	2021	2022	2023	2024
Transfer In From General Fund	442,265	-	150,000	150,000	150,000	150,000	150,000
TOTAL	\$ 442,265	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000

Project MarketReady Program Project # 63080
Project Description

This program provides focused business training and seed capital to support small businesses interested in operating within the Madison Public Market. The goal is to prepare a cohort of early-stage entrepreneurs for the challenges of operating a business in the Madison Public Market when it opens in 2020 and to prepare them for other opportunities for their business. The program was launched in 2016, currently there are 30 participating entrepreneurs. The proposed funding will be used to extend the program through 2019 and provide additional resources for training, business coaching, product demonstrations, financial consultations, and other programming to support the businesses prior to the Public Market opening.

Project Budget by Funding Source

	Reauth	2019	2020	2021	2022	2023	2024
Transfer In From General Fund	-	100,000	-	-	-	-	-
TOTAL	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -

Economic Development Division

2019 Appropriation Schedule

2019 Appropriation

Executive Budget

	Request	GO Borrowing	Other	Total
Capital Revolving Fund Loans	650,000	-	650,000	650,000
Center for Industry and Commerce	40,000	-	40,000	40,000
Facade Improvement Grants	125,000	-	125,000	125,000
General Land Acquisition Fund	700,000	-	700,000	700,000
Healthy Retail Access Program	200,000	-	-	-
MarketReady Program	100,000	-	100,000	100,000
TID 36 Capitol Gateway Corridor	25,000	5,000,000	25,000	5,025,000
TID 37 Union Corners	30,000	-	30,000	30,000
TID 39 Stoughton Road	30,000	-	30,000	30,000
TID 42 Wingra	30,000	-	30,000	30,000
Total	\$ 1,930,000	\$ 5,000,000	\$ 1,730,000	\$ 6,730,000

Reauthorized Appropriation

	GO Borrowing	Other	Total
Center for Industry and Commerce	-	25,389	25,389
Co-operative Enterprise Development	600,000	-	600,000
Healthy Retail Access Program	-	442,265	442,265
Public Market	1,200,000	12,001,244	13,201,244
Entrp & Small Bus Dev Resource	246,044	-	246,044
Total	\$ 2,046,044	\$ 12,468,898	\$ 14,514,942

Total 2019 Appropriation

\$ 7,046,044	\$ 14,198,898	\$ 21,244,942
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