

GENERAL OBLIGATION DEBT SERVICE SUMMARY

	2018 ADOPTED			2019 EXECUTIVE		
	Principal	Interest	Total	Principal	Interest	Total
TYPE OF DEBT						
Promissory Notes	58,195,000	11,721,761	69,916,761	52,535,000	10,330,378	62,865,378
General Obligation Bonds	2,415,000	1,438,833	3,853,833	2,415,000	1,372,075	3,787,075
Build America Bonds	9,570,000	882,545	10,452,545	9,575,000	534,808	10,109,808
Recovery Zone ED Bonds	805,000	83,338	888,338	800,000	59,188	859,188
**Predicted New Debt	-	-	-	10,585,500	4,086,379	14,671,879
Paying Agent Fees	-	10,000	10,000	-	10,000	10,000
TOTAL	70,985,000	14,136,477	85,121,477	75,910,500	16,392,827	92,303,327

SOURCE OF FUNDS

Transit Utility	1,780,824	406,085	2,186,909	1,667,571	362,838	2,030,408
Golf Courses	34,908	11,084	45,992	35,919	10,433	46,352
TIF Districts	9,324,786	1,416,479	10,741,264	8,409,720	1,232,523	9,642,243
Impact Fee Funds	266,243	53,291	319,534	266,304	43,204	309,508
Madison Public Library	2,055,352	592,760	2,648,112	1,911,160	537,033	2,448,194
Room Tax	19,998	5,200	25,198	19,998	4,600	24,598
CDBG	8,214	2,827	11,041	9,021	2,580	11,601
Fleet Service	5,312,060	1,096,497	6,408,557	5,067,346	959,382	6,026,728
Stormwater Utility	5,379,583	1,063,906	6,443,489	5,128,734	897,760	6,026,494
Water Utility	97,451	33,538	130,989	107,022	30,614	137,637
Monona Terrace	35,929	12,365	48,294	39,458	11,287	50,745
CDA Housing Operations	39,156	13,475	52,631	43,002	12,301	55,302
*CDA Redevelopment	567,483	132,129	699,611	567,483	130,308	697,791
Madison/Dane Co Health	155,683	27,464	183,146	131,850	24,411	156,261
Special Revenue Fund	100,000	-	100,000	100,000	-	100,000
Special Assessment Fund	199,981	51,995	251,976	199,981	45,996	245,976
*Debt Service Fund Reserves	615,515	12,185	627,700	615,515	(12,544)	602,971
ARRA Interest Credit	-	323,531	323,531	-	213,817	213,817
**Predicted New Debt	-	-	-	3,523,058	1,114,586	4,637,644
**General Debt Reserves	5,218,329	1,066,062	6,284,391	1,604,938	1,066,062	2,671,000
Interest Earnings	-	350,000	350,000	-	1,000,000	1,000,000
TOTAL NON-GENERAL FUND	31,211,494	6,670,872	37,882,366	29,448,078	7,687,192	37,135,270
General Fund Portion	39,773,506	7,465,604	47,239,110	46,462,422	8,705,634	55,168,057

* The Debt Service Fund is paying the Villager debt on the 10 year amortization schedule and CDA Redevelopment is reimbursing the Debt Service Fund on a 20 year amortization schedule. This results in the CDA paying more in interest to the Debt Service Fund than the Debt Service is paying out; thus a revenue is realized for the Debt Service Fund.

**The General Obligation offering will take place on October 2, 2018, after the publication of the Executive Budget. This table will be updated through the amendment process to reflect the actual borrowing in the Adopted Budget.