

STATEMENT OF INDEBTEDNESS AND DEBT SERVICE

SUMMARY BY PURPOSE OF ISSUE

Purpose	Principal, 2019			Interest
	Outstanding January 1	Payable	Outstanding December 31	Payable 2019
Promissory Notes				
Streets	\$ 95,208,045	\$ 20,557,280	\$ 74,650,765	\$ 3,377,906
Parks Improvements	21,623,121	3,586,287	18,036,834	727,312
Land Acquisition	517,451	169,983	347,468	12,837
Public Buildings	40,193,060	5,569,494	34,623,566	1,238,812
Equipment Purchase	13,055,637	2,903,268	10,152,369	442,788
Planning & Development	6,812,272	1,574,649	5,237,623	221,639
Refuse Reduction & Landfill	-	-	-	-
Police	11,263,673	1,924,522	9,339,151	377,685
Fire	18,443,460	3,064,436	15,379,024	584,167
*Predicted New Debt	<u>63,651,000</u>	<u>6,562,442</u>	<u>57,088,558</u>	<u>2,593,210</u>
Total General Purposes	<u>\$ 270,767,719</u>	<u>\$ 45,912,361</u>	<u>\$ 224,855,358</u>	<u>\$ 9,576,356</u>
TIF Districts	48,538,094	8,409,720	40,128,374	1,232,523
Impact Fees	1,103,487	266,304	837,183	43,204
Library	5,551,197	1,151,160	4,400,037	162,733
Monona Terrace	301,761	39,458	262,303	11,287
Golf Enterprise	307,990	35,919	272,071	10,433
Fleet Service	29,045,483	5,067,346	23,978,137	959,382
Transit Utility	10,762,200	1,667,571	9,094,629	362,838
Stormwater Utility	25,858,788	5,128,734	20,730,054	897,760
Water Utility	818,474	107,022	711,452	30,614
Public Health of Madison and Dane County	748,899	131,850	617,049	24,411
CDBG	68,988	9,021	59,967	2,580
CDA Housing Operations	328,864	43,002	285,862	12,301
CDA Redevelopment	3,129,003	567,483	2,561,520	130,308
Room Tax	119,988	19,998	99,990	4,600
Brownfield Remediation Revolving Fund	1,200,000	100,000	1,100,000	-
Special Assessments	1,199,884	199,981	999,903	45,996
Debt Service Reserves	1,060,182	615,515	444,667	(12,544)
*Predicted New Debt	<u>37,204,000</u>	<u>3,523,058</u>	<u>33,680,942</u>	<u>1,114,586</u>
ARRA Interest Credit	<u>-</u>	<u>-</u>	<u>-</u>	<u>213,817</u>
Total Non-General Purposes	<u>\$ 167,347,281</u>	<u>\$ 27,083,142</u>	<u>\$ 140,264,139</u>	<u>\$ 5,246,829</u>
General Obligation Bonds				
Library	10,640,000	760,000	9,880,000	374,300
Major Streets	29,760,000	1,655,000	28,105,000	1,020,575
*Predicted New Debt	<u>10,000,000</u>	<u>500,000</u>	<u>9,500,000</u>	<u>378,583</u>
Land Contracts & Mortgages	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL G.O. DEBT	<u>\$ 488,515,000</u>	<u>\$ 75,910,503</u>	<u>\$ 412,604,497</u>	<u>\$ 16,596,643</u>
Paying Agent Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
	<u>\$ 488,515,000</u>	<u>\$ 75,910,503</u>	<u>\$ 412,604,497</u>	<u>\$ 16,606,643</u>
**Revenue Debt	<u>215,375,000</u>	<u>14,560,000</u>	<u>200,815,000</u>	<u>8,348,747</u>
TOTAL	<u>\$ 703,890,000</u>	<u>\$ 90,470,503</u>	<u>\$ 613,419,497</u>	<u>\$ 24,955,390</u>

*The General Obligation offering will take place on October 2, 2018, after the publication of the Executive Budget. This table will be updated through the amendment process to reflect the actual borrowing in the Adopted Budget.

**New revenue debt will be finalized and sold late in 2018 and will be approved by the Common Council through the resolution process. This table will be updated to reflect the actual borrowing in the Adopted Budget.