

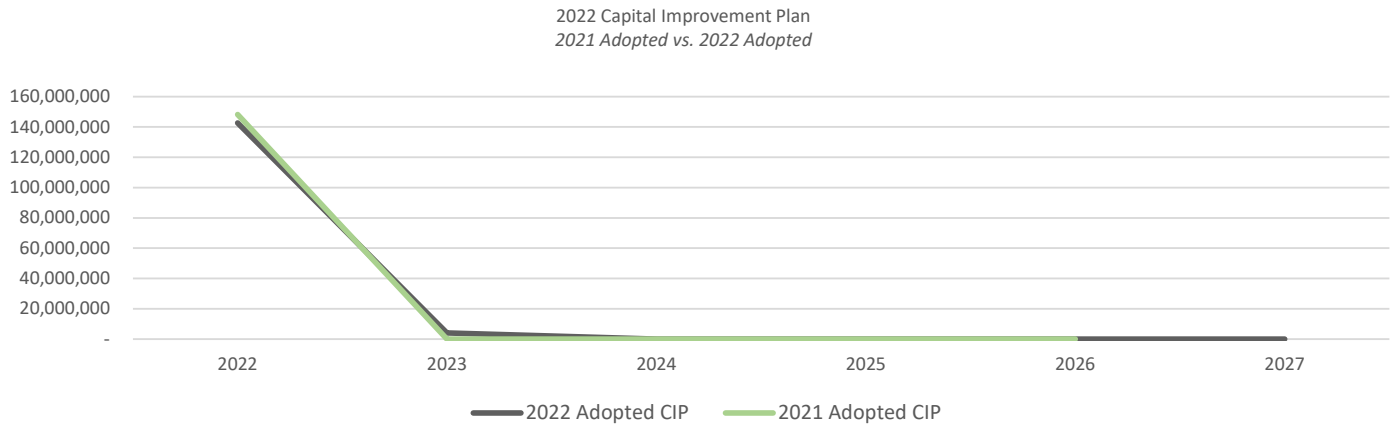
Transportation

Capital Improvement Plan

Project Summary: Adopted

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|--|-----------------------|---------------------|-------------|-------------|-------------|-------------|
| E-W Bus Rapid Transit | 142,533,070 | - | - | - | - | - |
| North-South Bus Rapid Transit | - | 4,000,000 | - | - | - | - |
| Inter-City Passenger Rail Station and Planning | 120,000 | - | - | - | - | - |
| | \$ 142,653,070 | \$ 4,000,000 | \$ - | \$ - | \$ - | \$ - |

Changes from 2021 CIP



Major Changes

- East-West (E-W) Bus Rapid Transit (BRT)
 - GO Borrowing for the BRT project decreased \$22m, driven by increased federal funding and the use of property as a local match for federal grants
 - Federal economic recovery funding of \$7m added to the BRT project and is offset by a reduction in borrowing for the project. This borrowing will instead be used in Metro Transit's capital budget for investments that seek to lower long-term operating costs.
 - Increased funding from TIF Proceeds (\$6m)
- North-South Bus Rapid Transit
 - Project added to the CIP with funding for design of the North-South segment of BRT (\$4m)
- Inter-City Passenger Rail Station and Planning
 - Project added to the CIP (\$120k)

Transportation

Budget Overview

2022 CIP by Expenditure Type

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|-------------------------|-----------------------|---------------------|-------------|-------------|-------------|-------------|
| Land Improvements | 37,963,569 | - | - | - | - | - |
| Machinery and Equipment | 60,918,301 | - | - | - | - | - |
| Other | 120,000 | 4,000,000 | - | - | - | - |
| Street | 43,651,200 | - | - | - | - | - |
| Total | \$ 142,653,070 | \$ 4,000,000 | \$ - | \$ - | \$ - | \$ - |

2022 CIP by Funding Source

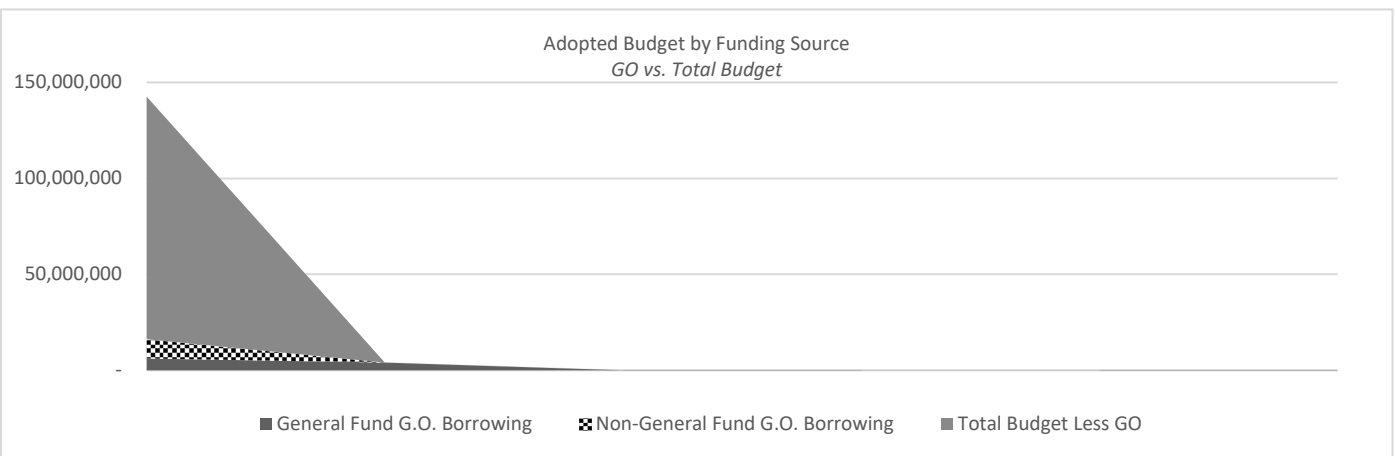
| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|-----------------------------|-----------------------|---------------------|-------------|-------------|-------------|-------------|
| GF GO Borrowing | 6,139,965 | 4,000,000 | - | - | - | - |
| Non-GF GO Borrowing | 10,000,000 | - | - | - | - | - |
| Federal Sources | 115,813,105 | - | - | - | - | - |
| Other Govt Pmt For Services | 700,000 | - | - | - | - | - |
| TIF Proceeds | 10,000,000 | - | - | - | - | - |
| Total | \$ 142,653,070 | \$ 4,000,000 | \$ - | \$ - | \$ - | \$ - |

Borrowing Summary

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|---------------------------------|----------------------|---------------------|-------------|-------------|-------------|-------------|
| Borrowing Schedule | | | | | | |
| General Fund G.O. Borrowing | 6,139,965 | 4,000,000 | - | - | - | - |
| Non-General Fund G.O. Borrowing | 10,000,000 | - | - | - | - | - |
| Total | \$ 16,139,965 | \$ 4,000,000 | \$ - | \$ - | \$ - | \$ - |

Annual Debt Service

| | | | | | | |
|---------------------------------|-----------|---------|---|---|---|---|
| General Fund G.O. Borrowing | 798,195 | 520,000 | - | - | - | - |
| Non-General Fund G.O. Borrowing | 1,300,000 | - | - | - | - | - |



Transportation

Project Overview

| | | | |
|------------------|------------------------------------|--------------|----------------|
| Project | E-W Bus Rapid Transit | Project # | 17607 |
| Citywide Element | Land Use and Transportation | Project Type | Program |

Project Description

This program is for implementation and construction costs for the first phase of E-W Bus Rapid Transit (BRT). The goal of a BRT system is to increase the capacity of the existing Metro system while decreasing ride times. The total project budget to implement this phase of BRT is \$166 million. This phase of the project will include:

- Roadway Modifications: \$48,995,499
- Station Construction and Right-of-Way: \$55,795,323
- Vehicles: \$61,209,179

The 2022 Adopted Budget includes \$26,019,965 for the local share of the project funded by the sources listed below. TIF funding will be supported by a combination of borrowing and existing increment in TID 46-Research Park.

- General Fund Borrowing: \$6,019,965
- Non-General Fund Borrowing-TIF: \$10,000,000
- TIF Proceeds: \$10,000,000

The 2022 Adopted Budget also includes \$700,000 for payments from the City of Sun Prairie and \$115,813,105 in federal funding, which includes \$83 million from the Federal Transit Administration Small Starts grant.

In addition to the appropriations outlined above, the total project budget of \$166 million includes:

- \$9,012,544 in prior capital appropriations from a combination of local, state, and federal sources
- \$13,000,000 in City-owned property that will serve as a local match for federal grants
- \$1,454,386 in future City of Madison operating debt service payments associated with the planned borrowing. Local funding for the debt service payments will be reflected in the City's operating budget based on the debt service payments for these bonds.

Construction is expected to begin in late 2022 and continue through 2024.

Project Budget by Funding Source

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|-----------------------------|-----------------------|-------------|-------------|-------------|-------------|-------------|
| GF GO Borrowing | 6,019,965 | - | - | - | - | - |
| Non-GF GO Borrowing | 10,000,000 | - | - | - | - | - |
| Federal Sources | 115,813,105 | - | - | - | - | - |
| Other Govt Pmt For Services | 700,000 | - | - | - | - | - |
| TIF Proceeds | 10,000,000 | - | - | - | - | - |
| TOTAL | \$ 142,533,070 | \$ - | \$ - | \$ - | \$ - | \$ - |

Project
Citywide Element

North-South Bus Rapid Transit
Land Use and Transportation

Project # **13665**
Project Type **Program**

Project Description

This program funds the design and implementation of the North-South Bus Rapid Transit (N-S BRT) from South Park Street north to Northport Drive. The goal of the N-S BRT is to complement the E-W BRT as it provides improved transit frequency and service to the City's north and south sides.

Project Budget by Funding Source

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|-----------------|-------------|---------------------|-------------|-------------|-------------|-------------|
| GF GO Borrowing | - | 4,000,000 | - | - | - | - |
| TOTAL | \$ - | \$ 4,000,000 | \$ - | \$ - | \$ - | \$ - |

Project
Citywide Element

Inter-City Passenger Rail Station and Planning
Land Use and Transportation

Project # **13781**
Project Type **Project**

Project Description

This project would enlist a consultant for programming and planning activities associated with bringing passenger rail to Madison, as proposed in Amtrak's Connect US plan. Services would include developing station criteria, identifying and evaluating station locations, programming and budgeting, and interaction with state/federal agencies.

Project Budget by Funding Source

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|-----------------|-------------------|-------------|-------------|-------------|-------------|-------------|
| GF GO Borrowing | 120,000 | - | - | - | - | - |
| TOTAL | \$ 120,000 | \$ - | \$ - | \$ - | \$ - | \$ - |

Transportation

2022 Appropriation Schedule

2022 Appropriation

Adopted Budget

| | Request | Executive | GO Borrowing | Other | Total |
|--|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|
| E-W Bus Rapid Transit | 139,533,070 | 142,533,070 | 16,019,965 | 126,513,105 | 142,533,070 |
| East Madison Bicycle Enhancements | 1,000,000 | - | - | - | - |
| Inter-City Passenger Rail Station and Planning | - | 120,000 | 120,000 | - | 120,000 |
| Total 2022 Appropriation | \$ 140,533,070 | \$ 142,653,070 | \$ 16,139,965 | \$ 126,513,105 | \$ 142,653,070 |