

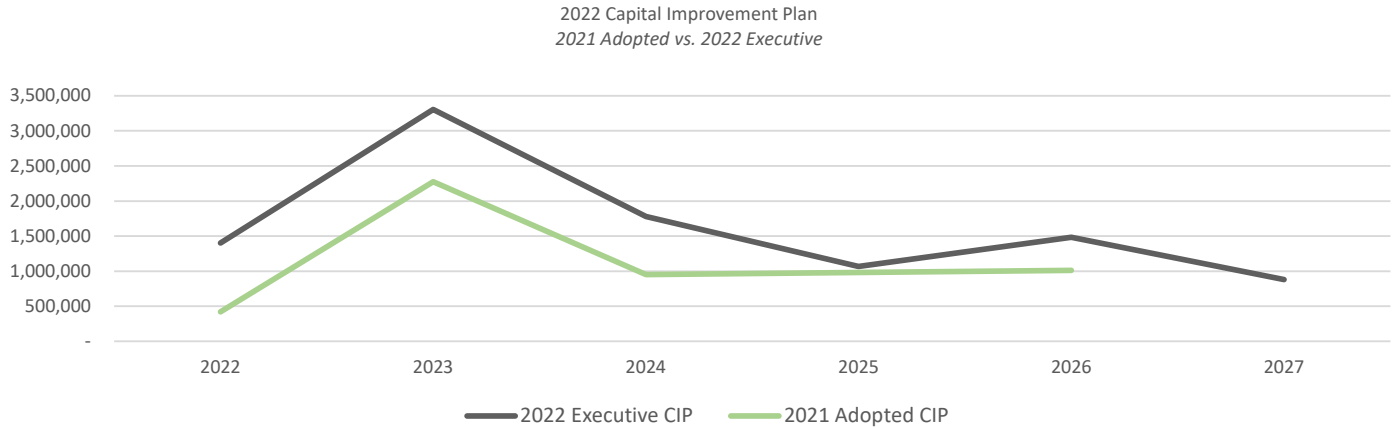
# Monona Terrace

## Capital Improvement Plan

Project Summary: Executive

	2022	2023	2024	2025	2026	2027
Building and Building Improvements	1,185,000	2,260,000	1,450,500	360,000	735,000	260,000
Machinery and Other Equipment	215,000	1,045,000	330,000	705,000	750,000	620,000
	\$ 1,400,000	\$ 3,305,000	\$ 1,780,500	\$ 1,065,000	\$ 1,485,000	\$ 880,000

### Changes from 2021 CIP



### Major Changes

- **Building and Building Improvements**
  - Program budget increased \$2.44m from 2022-2026, with a \$890k increase in 2022
  - Budget increase in 2022 is primarily due to replacement of air walls, tile replacement on the Olin Terrace walkway, and other necessary building repairs
  - Program budget entirely funded by GO borrowing due to insufficient Room Tax revenue
- **Machinery and Other Equipment**
  - Program budget increased \$960k from 2022-2026, with a \$90k increase in 2022

# Monona Terrace

## Budget Overview

### 2022 CIP by Expenditure Type

	2022	2023	2024	2025	2026	2027
Building	1,185,000	2,260,000	1,450,500	360,000	735,000	260,000
Machinery and Equipment	215,000	1,045,000	330,000	705,000	750,000	620,000
<b>Total</b>	<b>\$ 1,400,000</b>	<b>\$ 3,305,000</b>	<b>\$ 1,780,500</b>	<b>\$ 1,065,000</b>	<b>\$ 1,485,000</b>	<b>\$ 880,000</b>

### 2022 CIP by Funding Source

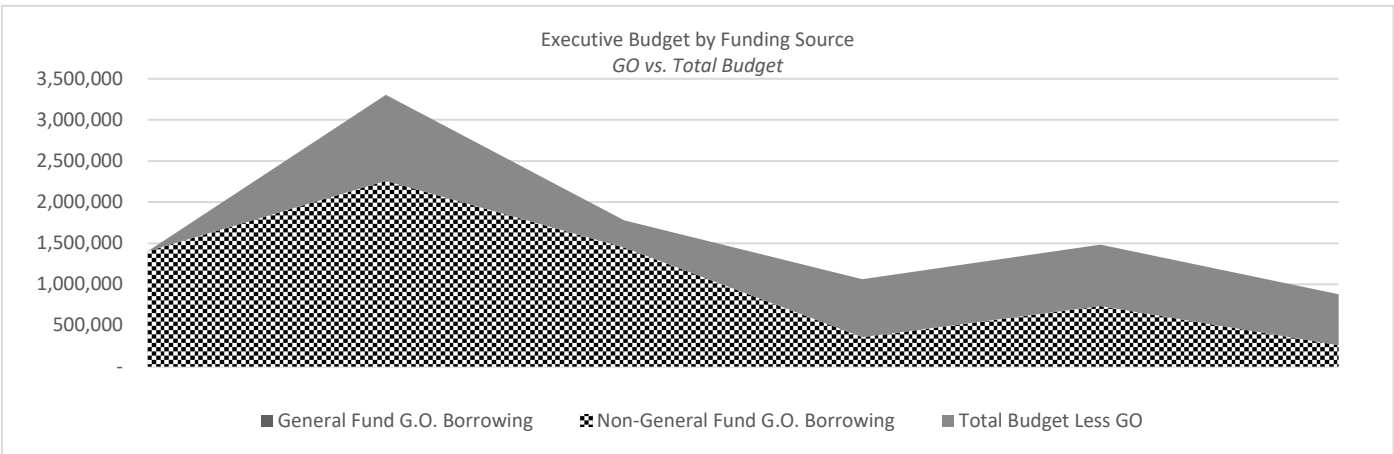
	2022	2023	2024	2025	2026	2027
Non-GF GO Borrowing	1,400,000	2,260,000	1,450,500	360,000	735,000	260,000
Room Tax	-	1,045,000	330,000	705,000	750,000	620,000
<b>Total</b>	<b>\$ 1,400,000</b>	<b>\$ 3,305,000</b>	<b>\$ 1,780,500</b>	<b>\$ 1,065,000</b>	<b>\$ 1,485,000</b>	<b>\$ 880,000</b>

### Borrowing Summary

	2022	2023	2024	2025	2026	2027
<b>Borrowing Schedule</b>						
General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	1,400,000	2,260,000	1,450,500	360,000	735,000	260,000
<b>Total</b>	<b>\$ 1,400,000</b>	<b>\$ 2,260,000</b>	<b>\$ 1,450,500</b>	<b>\$ 360,000</b>	<b>\$ 735,000</b>	<b>\$ 260,000</b>

### Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	182,000	293,800	188,565	46,800	95,550	33,800



# Monona Terrace

## Project Overview

Project	<b>Building and Building Improvements</b>	Project #	<b>10031</b>
Citywide Element	<b>Culture and Character</b>	Project Type	<b>Program</b>

### Project Description

This program funds building improvements at the Monona Terrace Convention Center. The goal of the program is to increase efficiency, reduce maintenance costs, and improve customer experience at the Monona Terrace. Projects planned for 2022 include air wall replacement in the exhibition hall and ballroom, tile replacement on the Olin Terrace walkway, exterior building cleaning, audio system upgrades, and rooftop landscaping improvements. Increased budget in 2023 and 2024 is for a major renovation of the Monona Terrace, which is completed on a ten-year cycle. Funding to ensure Monona Terrace major capital needs are addressed will require long-range planning by the Room Tax Commission, including setting aside revenue in capital reserves.

### Project Budget by Funding Source

	2022	2023	2024	2025	2026	2027
Non-GF GO Borrowing	1,185,000	2,260,000	1,450,500	360,000	735,000	260,000
<b>TOTAL</b>	<b>\$ 1,185,000</b>	<b>\$ 2,260,000</b>	<b>\$ 1,450,500</b>	<b>\$ 360,000</b>	<b>\$ 735,000</b>	<b>\$ 260,000</b>

Project	<b>Machinery and Other Equipment</b>	Project #	<b>10037</b>
Citywide Element	<b>Culture and Character</b>	Project Type	<b>Program</b>

### Project Description

This program funds machinery and equipment purchases at Monona Terrace. The program's goal is to provide a safe environment for clients and guests and to increase overall customer satisfaction. Projects planned for 2022 include table replacement, heat exchanger upgrades, battery backup replacement, and riding vacuums and carpet extractor replacement.

### Project Budget by Funding Source

	2022	2023	2024	2025	2026	2027
Non-GF GO Borrowing	215,000	-	-	-	-	-
Room Tax	-	1,045,000	330,000	705,000	750,000	620,000
<b>TOTAL</b>	<b>\$ 215,000</b>	<b>\$ 1,045,000</b>	<b>\$ 330,000</b>	<b>\$ 705,000</b>	<b>\$ 750,000</b>	<b>\$ 620,000</b>

# Monona Terrace

## 2022 Appropriation Schedule

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### 2022 Appropriation

### Executive Budget

	Request	GO Borrowing	Other	Total
Building and Building Improvements	1,185,000	1,185,000	-	1,185,000
Machinery and Other Equipment	215,000	215,000	-	215,000
<b>Total 2022 Appropriation</b>	<b>\$ 1,400,000</b>	<b>\$ 1,400,000</b>	<b>\$ -</b>	<b>\$ 1,400,000</b>