

CITY TAX RATE COMPUTATION

	2021 Adopted	2022 Executive	2022 Adopted	\$ Change	Percent Change
ASSESSED VALUE					
Real Property:					
Residential	18,786,680,000	20,124,649,700	20,126,192,900	1,339,512,900	7.13%
Commercial	11,097,402,600	11,555,679,600	11,544,661,700	447,259,100	4.03%
Agricultural	14,681,700	18,372,000	9,631,900	(5,049,800)	-34.40%
Manufacturing	362,245,300	387,949,700	385,137,500	22,892,200	6.32%
Total Real Property	\$ 30,261,009,600	\$ 32,086,651,000	\$ 32,065,624,000	\$ 1,804,614,400	5.96%
Personal Property:					
Locally Assessed	588,444,500	597,692,200	591,509,600	3,065,100	0.52%
Manufacturing	68,688,400	74,073,800	73,536,900	4,848,500	7.06%
	657,132,900	671,766,000	665,046,500	7,913,600	1.20%
Manufacturing Adjustments	-	-	-	-	n/a
Board of Review Adjustments	-	(10,000,000)	-	-	n/a
Total Assessable Property	30,918,142,500	32,748,417,000	32,730,670,500	1,812,528,000	5.86%
Less TIF Increment Value	(1,433,996,900)	(1,448,176,400)	(1,589,496,600)	(155,499,700)	10.84%
Net Taxable Property	\$ 29,484,145,600	\$ 31,300,240,600	\$ 31,141,173,900	\$ 1,657,028,300	5.62%
BUDGETED REVENUES AND EXPENDITURES					
General Fund Expenditures	330,649,229	339,674,208	341,254,123	10,604,894	3.21%
Net Library Fund Expenditures	18,849,564	18,948,759	19,066,904	217,340	1.15%
Total Budgeted Expenditures	349,498,793	358,622,967	360,321,027	10,822,234	3.10%
Net Expenditures	\$ 349,498,793	\$ 358,622,967	\$ 360,321,027	\$ 10,822,234	3.10%
Total Revenues	85,565,221	99,972,076	101,276,986	15,711,765	18.36%
Fund Balance Applied	8,000,000	-	-	(8,000,000)	n/a
Total Revenues and Fund Balance	93,565,221	99,972,076	101,276,986	7,711,765	8.24%
PROPERTY TAX LEVY	\$ 255,933,573	\$ 258,650,891	\$ 259,044,041	\$ 3,110,469	1.22%

MILL RATE

	<u>8.6804</u>	<u>8.2636</u>	<u>8.3184</u>	<u>-0.3620</u>	-4.17%
General Fund Portion	8.0410	7.6582	7.7061	-0.3349	-4.16%
Library Portion	0.6394	0.6054	0.6123	-0.0271	-4.24%
Average Home Value	315,200	335,200	335,200	20,000	6.35%
Taxes on Average Home	2,736.06	2,769.96	2,788.33	52.27	1.91%