

CITY TAX RATE COMPUTATION

| | 2021 Adopted | 2022 Executive | 2022 Adopted | \$ Change | Percent Change |
|---|--------------------------|--------------------------|-----------------|-------------------------|-------------------|
| ASSESSED VALUE | | | | | |
| Real Property: | | | | | |
| Residential | 18,786,680,000 | 20,124,649,700 | - | 1,337,969,700 | 7.12% |
| Commercial | 11,097,402,600 | 11,555,679,600 | - | 458,277,000 | 4.13% |
| Agricultural | 14,681,700 | 18,372,000 | - | 3,690,300 | 25.14% |
| Manufacturing | 362,245,300 | 387,949,700 | - | 25,704,400 | 7.10% |
| Total Real Property | \$ 30,261,009,600 | \$ 32,086,651,000 | \$ - | \$ 1,825,641,400 | 6.03% |
| Personal Property: | | | | | |
| Locally Assessed | 588,444,500 | 597,692,200 | - | 9,247,700 | 1.57% |
| Manufacturing | 68,688,400 | 74,073,800 | - | 5,385,400 | 7.84% |
| | 657,132,900 | 671,766,000 | - | 14,633,100 | 2.23% |
| Manufacturing Adjustments | - | - | - | - | n/a |
| Board of Review Adjustments | - | (10,000,000) | - | (10,000,000) | n/a |
| Total Assessable Property | 30,918,142,500 | 32,748,417,000 | - | 1,830,274,500 | 5.92% |
| Less TIF Increment Value | (1,433,996,900) | (1,448,176,400) | - | (14,179,500) | 0.99% |
| Net Taxable Property | \$ 29,484,145,600 | \$ 31,300,240,600 | \$ - | \$ 1,816,095,000 | 6.16% |
| BUDGETED REVENUES AND EXPENDITURES | | | | | |
| General Fund Expenditures | 330,649,229 | 339,674,208 | - | 9,024,979 | 2.73% |
| Net Library Fund Expenditures | 18,849,564 | 18,948,759 | - | 99,195 | 0.53% |
| Total Budgeted Expenditures | 349,498,793 | 358,622,967 | - | 9,124,174 | 2.61% |
| Net Expenditures | \$ 349,498,793 | \$ 358,622,967 | \$ - | \$ 9,124,174 | 2.61% |
| Total Revenues | 85,565,221 | 99,972,076 | - | 14,406,855 | 16.84% |
| Fund Balance Applied | 8,000,000 | - | - | (8,000,000) | n/a |
| Total Revenues and Fund Balance | 93,565,221 | 99,972,076 | - | 6,406,855 | 6.85% |
| PROPERTY TAX LEVY | \$ 255,933,573 | \$ 258,650,891 | \$ - | \$ 2,717,319 | 1.06% |
| MILL RATE | | | | | |
| | <u>8.6804</u> | <u>8.2636</u> | | <u>-0.4168</u> | -4.80% |
| General Fund Portion | 8.0410 | 7.6582 | | -0.3828 | -4.76% |
| Library Portion | 0.6394 | 0.6054 | | -0.0340 | -5.32% |
| Average Home Value | 315,200 | 335,200 | | 20,000 | 6.35% |
| Taxes on Average Home | 2,736.06 | 2,769.96 | | 33.90 | 1.24% |