

Finance

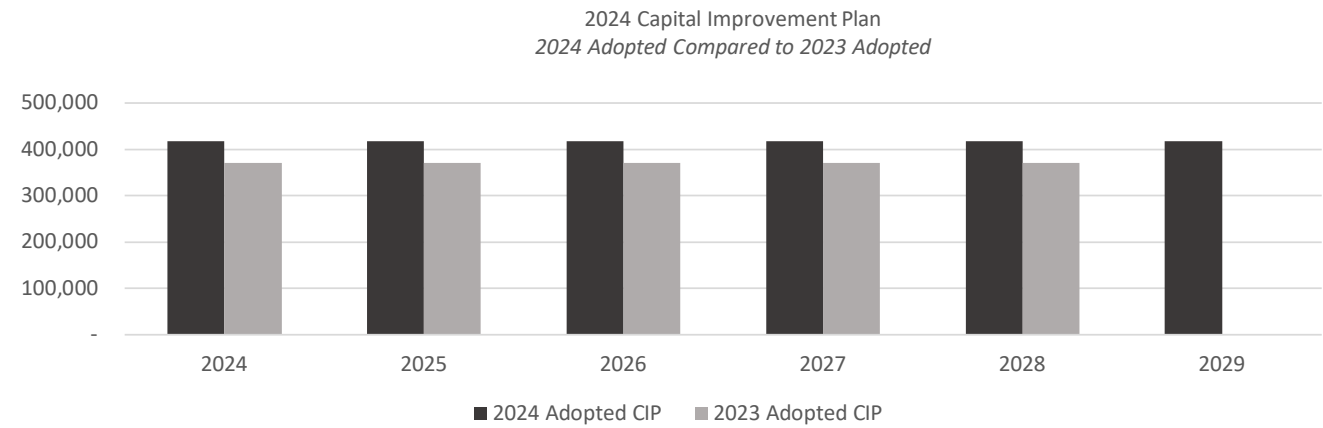
Capital Improvement Plan (CIP) Overview

Budget Phase: Adopted

Summary Table

	2024	2025	2026	2027	2028	2029
Capital Budget Administration	418,000	418,000	418,000	418,000	418,000	418,000
	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000

Changes from 2023 Adopted CIP



Description of Major Changes

Capital Budget Administration

- Program budget increased by \$48,000 per year. This reflects a 13.0% increase. This cost is determined through a Cost Allocation Plan completed by an external consultant in the spring/ summer of 2023.

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Summary of Expenditures and Revenues

2024 CIP by Expenditure Type

	2024	2025	2026	2027	2028	2029
Other	418,000	418,000	418,000	418,000	418,000	418,000
	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000

2024 CIP by Funding Source

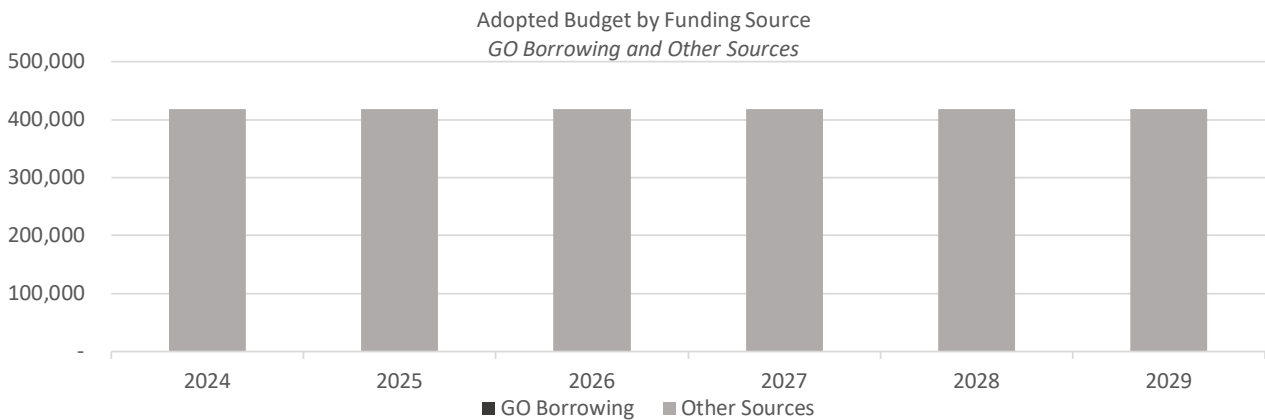
	2024	2025	2026	2027	2028	2029
Transfer In From General Fund	418,000	418,000	418,000	418,000	418,000	418,000
	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000

Borrowing Summary

	2024	2025	2026	2027	2028	2029
General Fund GO Borrowing	-	-	-	-	-	-
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Annual Debt Service

	2024	2025	2026	2027	2028	2029
General Fund GO Borrowing	-	-	-	-	-	-
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



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Carryforward General Obligation Borrowing

	Unused Appropriation Authority	Reauthorized GO Borrowing
12509 CAPITAL BUDGET ADMINISTRATION	370,000	-
	\$ 370,000	\$ -

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Project & Program Details

Project	Capital Budget Administration	Project #	12509
Citywide Element	Effective Government	Project Type	Program

Project Description

This program is for costs associated with administering and overseeing the City’s capital budget and Capital Improvement Plan. These costs are primarily staffing costs from the Finance Department for time spent building the capital budget and administering the budget. The amount is based on results from an annual Cost Allocation Plan, which was most recently completed by an external consultant in the Summer of 2023. The goal of the program is to provide accurate and timely analysis regarding capital budget items.

	2024	2025	2026	2027	2028	2029
Transfer In From General						
Fund	418,000	418,000	418,000	418,000	418,000	418,000
Total	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000	\$ 418,000

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2024 Appropriation Schedule

2024 Appropriation

	Request	Executive	GO Borrowing	Other	Total
Capital Budget Administration	370,000	418,000	-	418,000	418,000
	\$ 370,000	\$ 418,000	\$ -	\$ 418,000	\$ 418,000