

**Planning Division**

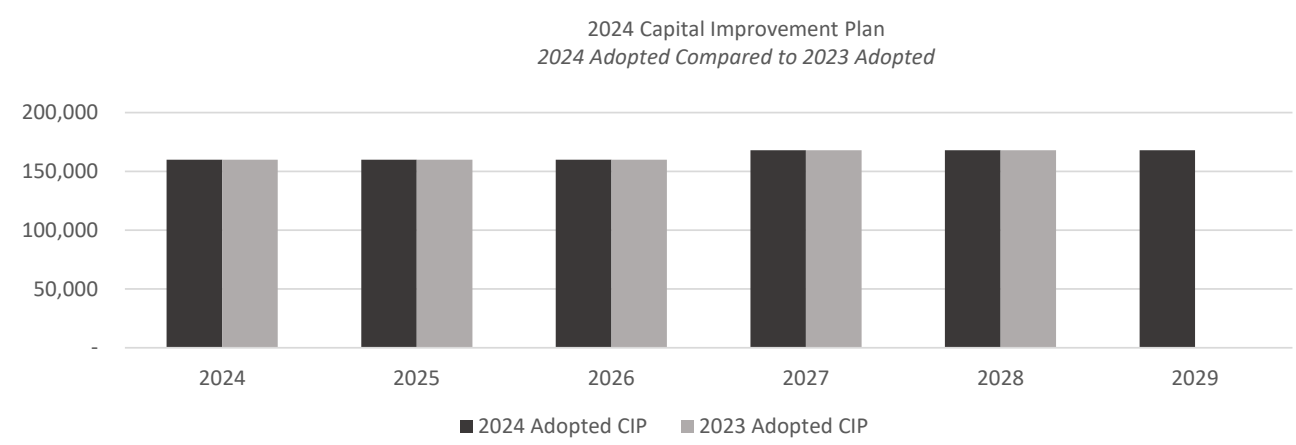
**Capital Improvement Plan (CIP) Overview**

Budget Phase: Adopted

Summary Table

|                    | 2024       | 2025       | 2026       | 2027       | 2028       | 2029       |
|--------------------|------------|------------|------------|------------|------------|------------|
| Municipal Art Fund | 160,000    | 160,000    | 160,000    | 168,000    | 168,000    | 168,000    |
|                    | \$ 160,000 | \$ 160,000 | \$ 160,000 | \$ 168,000 | \$ 168,000 | \$ 168,000 |

Changes from 2023 Adopted CIP



Description of Major Changes

**Municipal Art Fund**

- No major changes compared to 2023 Adopted CIP.

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Summary of Expenditures and Revenues

2024 CIP by Expenditure Type

|       | 2024       | 2025       | 2026       | 2027       | 2028       | 2029       |
|-------|------------|------------|------------|------------|------------|------------|
| Other | 160,000    | 160,000    | 160,000    | 168,000    | 168,000    | 168,000    |
|       | \$ 160,000 | \$ 160,000 | \$ 160,000 | \$ 168,000 | \$ 168,000 | \$ 168,000 |

2024 CIP by Funding Source

|                 | 2024       | 2025       | 2026       | 2027       | 2028       | 2029       |
|-----------------|------------|------------|------------|------------|------------|------------|
| GF GO Borrowing | 160,000    | 160,000    | 160,000    | 168,000    | 168,000    | 168,000    |
|                 | \$ 160,000 | \$ 160,000 | \$ 160,000 | \$ 168,000 | \$ 168,000 | \$ 168,000 |

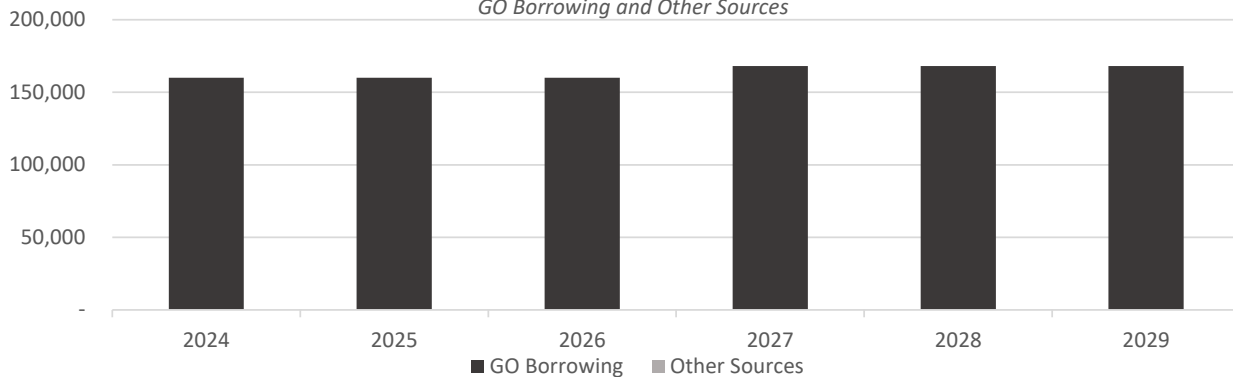
Borrowing Summary

|                               | 2024       | 2025       | 2026       | 2027       | 2028       | 2029       |
|-------------------------------|------------|------------|------------|------------|------------|------------|
| General Fund GO Borrowing     | 160,000    | 160,000    | 160,000    | 168,000    | 168,000    | 168,000    |
| Non-General Fund GO Borrowing | -          | -          | -          | -          | -          | -          |
|                               | \$ 160,000 | \$ 160,000 | \$ 160,000 | \$ 168,000 | \$ 168,000 | \$ 168,000 |

Annual Debt Service

|                               | 2024      | 2025      | 2026      | 2027      | 2028      | 2029      |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| General Fund GO Borrowing     | 20,800    | 20,800    | 20,800    | 21,840    | 21,840    | 21,840    |
| Non-General Fund GO Borrowing | -         | -         | -         | -         | -         | -         |
|                               | \$ 20,800 | \$ 20,800 | \$ 20,800 | \$ 21,840 | \$ 21,840 | \$ 21,840 |

Executive Budget by Funding Source  
GO Borrowing and Other Sources



Planning Division

*Carryforward General Obligation Borrowing*

|                                   | <b>Unused Appropriation<br/>Authority</b> | <b>Reauthorized GO<br/>Borrowing</b> |
|-----------------------------------|---|--------------------------------------|
| 10780 COMPREHENSIVE PLAN UPDATE   | 52,854                                    | -                                    |
| 10064 HISTORIC PRESERVATION PLAN  | 5,584                                     | -                                    |
| 65001 MUNICIPAL ART FUND PROJECTS | 273,241                                   | 360,000                              |
| 12743 PLANNING STUDIES 2020       | 20,428                                    | -                                    |
|                                   | <b>\$ 352,107</b>                         | <b>\$ 360,000</b>                    |

## Planning Division

### Project & Program Details

|                  |                              |              |                |
|------------------|------------------------------|--------------|----------------|
| Project          | <b>Municipal Art Fund</b>    | Project #    | <b>65001</b>   |
| Citywide Element | <b>Culture and Character</b> | Project Type | <b>Program</b> |

#### Project Description

This program focuses on the maintenance and expansion of the City's public art collection, emphasizing the equitable distribution of City investment in public art, involvement of residents, and increased opportunities for local artists of color. Planned projects for 2024 include finalizing a significant installation in the Darbo Neighborhood as recommended in the Darbo-Worthington Starkweather Neighborhood Plan, continuation of the Artist in Residence program, and utilization of funds to support additional art for the Madison Public Market.

|                 | 2024              | 2025              | 2026              | 2027              | 2028              | 2029              |
|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| GF GO Borrowing | 160,000           | 160,000           | 160,000           | 168,000           | 168,000           | 168,000           |
| <b>Total</b>    | <b>\$ 160,000</b> | <b>\$ 160,000</b> | <b>\$ 160,000</b> | <b>\$ 168,000</b> | <b>\$ 168,000</b> | <b>\$ 168,000</b> |

Planning Division

2024 Appropriation Schedule

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2024 Appropriation

Adopted Budget

|                    | Request    | Executive  | GO Borrowing | Other | Total      |
|--------------------|------------|------------|--------------|-------|------------|
| Municipal Art Fund | 160,000    | 160,000    | 160,000      | -     | 160,000    |
|                    | \$ 160,000 | \$ 160,000 | \$ 160,000   | \$ -  | \$ 160,000 |