

Parking Division

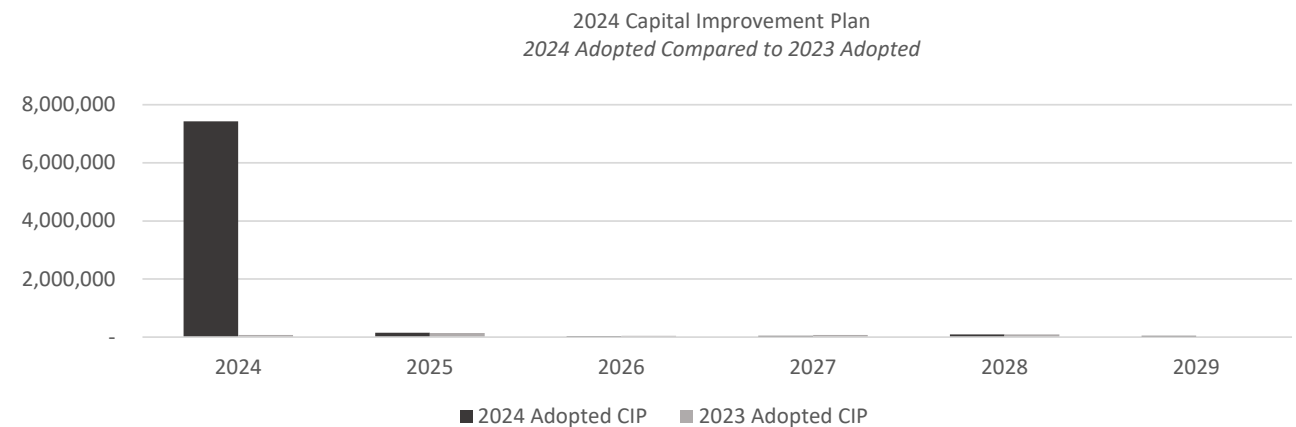
Capital Improvement Plan (CIP) Overview

Budget Phase: Adopted

Summary Table

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|--|---------------------|-------------------|------------------|------------------|------------------|------------------|
| PEO Technology Equipment | 42,500 | 44,600 | - | - | - | - |
| Parking Access and Revenue Control Equipment Replacement | 2,500,000 | - | - | - | - | - |
| State Street Campus Garage Replacement | 4,800,000 | - | - | - | - | - |
| Vehicle Replacement | 81,000 | 101,000 | 36,000 | 42,000 | 97,000 | 42,000 |
| | \$ 7,423,500 | \$ 145,600 | \$ 36,000 | \$ 42,000 | \$ 97,000 | \$ 42,000 |

Changes from 2023 Adopted CIP



Description of Major Changes

PEO Technology Equipment

- No major changes compared to 2023 Adopted CIP.

Parking Access and Revenue Control Equipment Replacement

- Common Council amendment #9 creates a new capital project to upgrade credit card reading equipment to be in compliance with Payment Card Industry data standards. The project is supported by \$2.5 million in Parking-supported borrowing.

State Street Campus Garage Replacement

- Common Council amendment #8 reduces the State Street Campus Garage Replacement project by \$10.2 million to reflect updated cost estimates based on bids. This includes a reduction of \$7.7 million in TIF-supported borrowing included in the 2024 executive capital budget and a reduction of \$2.5 million in Parking-supported borrowing approved in the 2023 capital budget.
- Total project costs, including the 2023 appropriation, is \$50.3 million.

Vehicle Replacement

- Program budget increased by \$17,000 in Parking reserves from 2024 - 2028 and reflects a 5% increase.

Parking Division

Summary of Expenditures and Revenues

2024 CIP by Expenditure Type

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|-------------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
| Building | 4,800,000 | - | - | - | - | - |
| Machinery and Equipment | 2,623,500 | 145,600 | 36,000 | 42,000 | 97,000 | 42,000 |
| | \$ 7,423,500 | \$ 145,600 | \$ 36,000 | \$ 42,000 | \$ 97,000 | \$ 42,000 |

2024 CIP by Funding Source

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
| GF GO Borrowing | 42,500 | 44,600 | - | - | - | - |
| Non-GF GO Borrowing | 7,300,000 | - | - | - | - | - |
| Reserves Applied | 81,000 | 101,000 | 36,000 | 42,000 | 97,000 | 42,000 |
| | \$ 7,423,500 | \$ 145,600 | \$ 36,000 | \$ 42,000 | \$ 97,000 | \$ 42,000 |

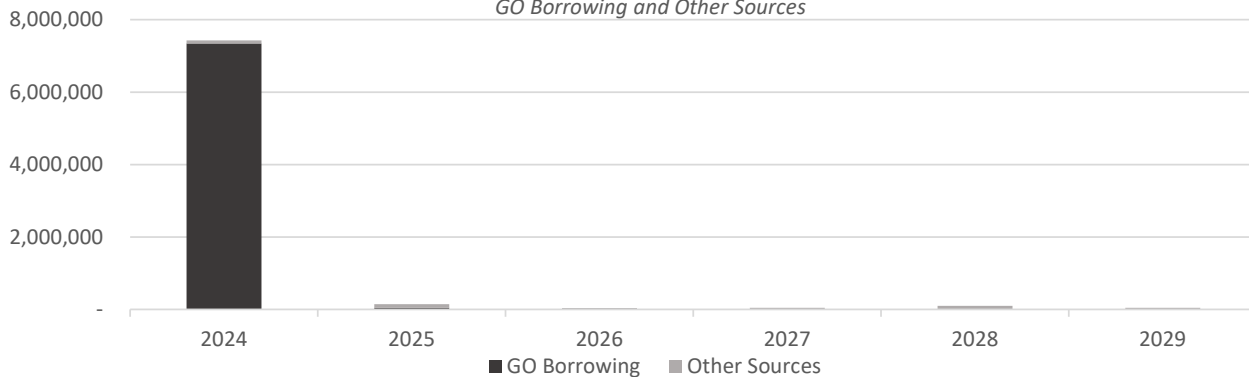
Borrowing Summary

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|-------------------------------|---------------------|------------------|-------------|-------------|-------------|-------------|
| General Fund GO Borrowing | 42,500 | 44,600 | - | - | - | - |
| Non-General Fund GO Borrowing | 7,300,000 | - | - | - | - | - |
| | \$ 7,342,500 | \$ 44,600 | \$ - | \$ - | \$ - | \$ - |

Annual Debt Service

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|-------------------------------|-------------------|-----------------|-------------|-------------|-------------|-------------|
| General Fund GO Borrowing | 5,525 | 5,798 | - | - | - | - |
| Non-General Fund GO Borrowing | 949,000 | - | - | - | - | - |
| | \$ 954,525 | \$ 5,798 | \$ - | \$ - | \$ - | \$ - |

Adopted Budget by Funding Source
GO Borrowing and Other Sources



Parking Division

Carryforward General Obligation Borrowing

| | Unused Appropriation Authority | Reauthorized GO Borrowing |
|---|-----------------------------------|------------------------------|
| 1627 CAPITOL EAST PARKING STRUCTURE | 4,278 | - |
| 16120 GARAGE LIGHTING REPLACEMENT (LED) | 1,091,885 | - |
| 14146 INTERCITY BUS TERMINAL | 1,700,000 | 1,700,000 |
| 11983 JUDGE DOYLE SQUARE | 149,636 | - |
| 19005 OVERTURE PARKING GARAGE FENCING/SCR | 204,765 | - |
| 19010 PARKING GARAGE WINDOW REPLACEMENT P | 194,385 | - |
| 14147 PEO TECHNOLOGY EQUIPMENT | 10,536 | 49,700 |
| 10397 REVENUE EQUIPMENT REPLACEMENT | 190,907 | - |
| 16003 SINGLE SPACE METER REPLACEMENT | 1,245,747 | - |
| 14145 STATE STREET CAMPUS GARAGE REPLAC | 45,770,085 | 24,457,495 |
| 17600 VEHICLE REPLACEMENT PRGM MAJOR | 71,083 | - |
| | \$ 50,633,308 | \$ 26,207,195 |

Parking Division

Project & Program Details

Project **PEO Technology Equipment** Project # **14147**
 Citywide Element **Effective Government** Project Type **Project**

Project Description

This project replaces vehicle computer equipment used by Parking Enforcement Officers and are needed with the transfer of Parking Enforcement Officers from the Police Department to the Parking Division.

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|-----------------|------------------|------------------|-------------|-------------|-------------|-------------|
| GF GO Borrowing | 42,500 | 44,600 | - | - | - | - |
| Total | \$ 42,500 | \$ 44,600 | \$ - | \$ - | \$ - | \$ - |

Project **Parking Access and Revenue Control Equipment Replacement** Project # **14982**
 Citywide Element **Effective Government** Project Type **Project**

Project Description

This project upgrades Parking's revenue equipment and related software in all City-owned garages. This upgrade will allow the City to comply with Payment Card Industry standards on credit card data and security.

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|
| Non-GF GO Borrowing | 2,500,000 | - | - | - | - | - |
| Total | \$ 2,500,000 | \$ - | \$ - | \$ - | \$ - | \$ - |

Project **State Street Campus Garage Replacement** Project # **14145**
 Citywide Element **Land Use and Transportation** Project Type **Project**

Project Description

This project replaces a parking facility nearing the end of its structural life while providing additional housing and an intercity bus terminal through a private-public partnership. The project is connected with the complementing projects of an intercity bus terminal and student housing.

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|
| Non-GF GO Borrowing | 4,800,000 | - | - | - | - | - |
| Total | \$ 4,800,000 | \$ - | \$ - | \$ - | \$ - | \$ - |

Project **Vehicle Replacement** Project # **17600**
 Citywide Element **Green and Resilient** Project Type **Program**

Project Description

This program funds the replacement of Parking Division vehicles. The goal of this program is to replace vehicles on a ten-year cycle, realizing savings on maintenance, repairs, and fuel. Planned purchases in 2024 include two replacement vehicles.

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|
| Reserves Applied | 81,000 | 101,000 | 36,000 | 42,000 | 97,000 | 42,000 |
| Total | \$ 81,000 | \$ 101,000 | \$ 36,000 | \$ 42,000 | \$ 97,000 | \$ 42,000 |

Parking Division

2024 Appropriation Schedule

2024 Appropriation

| | Request | Executive | Adopted Budget | | Total |
|--|----------------------|----------------------|---------------------|------------------|---------------------|
| | | | GO Borrowing | Other | |
| PEO Technology Equipment | 42,500 | 42,500 | 42,500 | - | 42,500 |
| Parking Access and Revenue Control Equipment Replacement | - | - | 2,500,000 | - | 2,500,000 |
| State Street Campus Garage Replacement | 11,000,000 | 12,500,000 | 4,800,000 | - | 4,800,000 |
| Vehicle Replacement | 81,000 | 81,000 | - | 81,000 | 81,000 |
| | \$ 11,123,500 | \$ 12,623,500 | \$ 7,342,500 | \$ 81,000 | \$ 7,423,500 |