

**Tax Incremental Financing
Citywide Summary - All Active TIDs
2024 Adopted Budget**

| <u>No.</u> | <u>Name</u> | <u>Year of Inception</u> | <u>Base Value</u> | <u>2023 Value</u> | <u>Accumulated TIF Increment Change August 15, 2023</u> | <u>2024 Ratio of Debt Svc. and Cap. Leases to Annual Revenues (Excluding Borrowing)</u> | <u>Dec. 31, 2024 Budgeted Cash Balance</u> | <u>Dec. 31, 2024 Balance of Unrecovered Costs (Favorable)</u> | <u>2024 Capital Budget Adopted</u> |
|------------|-----------------------|------------------------------|-----------------------|-----------------------|---|---|--|---|--|
| | | | | | | | | | |
| 29 | Allied Terrace | 2000 | 41,741,400 | 86,081,600 | 106% | 0% | 1,797,241 | (1,795,769) | 916,738 |
| 36 | Capitol Gateway | 2005 | 97,652,400 | 645,784,700 | 561% | 19% | 7,014,290 | (3,027,679) | 4,600,000 |
| 37 | Union Corners | 2006 | 43,466,900 | 235,344,100 | 441% | 7% | 5,971,614 | (4,953,998) | - |
| 39 | Stoughton Road | 2008 | 263,256,500 | 503,336,200 | 91% | 6% | 11,188,696 | (6,878,028) | 4,803,375 |
| 41 | University/Whitney | 2011 | 18,703,300 | 89,946,400 | 381% | 20% | 1,624,069 | 1,879,173 | 1,500,000 |
| 42 | Wingra | 2012 | 50,866,200 | 202,673,000 | 298% | 27% | 17,607,268 | (6,314,103) | 4,300,000 |
| 44 | Royster Clark | 2013 | 30,448,400 | 111,858,300 | 267% | 30% | 1,964,237 | (1,374,835) | - |
| 45 | Capitol Square West | 2015 | 113,759,800 | 230,285,800 | 102% | 100% | (2,170,911) | 8,372,348 | 2,600,000 |
| 46 | Research Park | 2015 | 320,906,300 | 820,813,800 | 156% | 23% | 19,671,213 | 2,192,126 | 19,200,000 |
| 47 | Silicon Prairie | 2017 | 240,896,200 | 365,190,600 | 52% | 43% | 1,318,415 | (1,137,571) | 126,821 |
| 48 | Regent Street | 2021 | 240,896,200 | 365,190,600 | 52% | 0% | 3,226,454 | 2,388,911 | 5,620,000 |
| 49 | Femrite Drive | 2021 | 34,378,700 | 34,098,500 | -1% | 854% | 1,389,964 | 1,178,202 | - |
| 50 | State Street | 2022 | 507,688,500 | 543,442,200 | 7% | 106% | 5,981 | 22,185,571 | 17,139,000 |
| 51 | South Madison | 2022 | Unavailable | Unavailable | Unavailable | Unavailable | 15,700,183 | (15,625,183) | 8,915,000 |
| 52 | E Wash / Stoughton Rd | 2023 | Unavailable | Unavailable | Unavailable | Unavailable | - | 800,000 | 800,000 |
| 53 | Wilson Street | 2023 | Unavailable | Unavailable | Unavailable | Unavailable | - | 4,500,000 | 4,500,000 |
| 54 | Pennsylvania Avenue | 2023 | Unavailable | Unavailable | Unavailable | Unavailable | - | 750,000 | 750,000 |
| | | | | | | | \$ 86,308,714 | \$ 3,139,164 | \$ 75,770,934 |

**Tax Incremental Financing
Citywide Summary - All Active TIDs
2024 Adopted Budget**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 29,403,797 | \$ 44,243,576 | \$ 58,382,824 | \$ 79,609,884 | \$ 79,609,884 |
| Project Inflows: | | | | | |
| Incremental Revenues | 30,501,841 | 32,799,233 | 32,782,636 | 38,197,023 | 42,248,642 |
| Computer Reimbursement | 673,520 | 673,520 | 673,520 | 673,520 | 673,520 |
| Personal Property Aid | 843,109 | 843,109 | 843,111 | 516,714 | 843,110 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 737,120 | 1,213,639 | 2,470,578 | 2,388,297 | 2,461,510 |
| Proceeds from Borrowing | 8,975,000 | 39,217,000 | 19,447,000 | 48,059,000 | 46,309,000 |
| Developer Capital Funding | - | - | 1,162,401 | - | - |
| Application Fees | - | - | - | - | - |
| Other / Transfers from Other TIDs | 8,445,925 | 13,600,000 | 13,600,000 | 13,600,000 | 13,600,000 |
| Total Inflows: | \$ 50,176,514 | \$ 88,346,501 | \$ 70,979,246 | \$ 103,434,553 | \$ 106,135,781 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | 2,226,050 | 4,247,000 | 4,247,000 | 4,689,000 | 7,289,000 |
| Engineering: Other | 77,947 | - | - | - | - |
| Engineering: Ped Bike | 40,542 | 2,620,000 | - | 2,720,000 | 2,720,000 |
| Engineering: Storm Water | 760,632 | 200,000 | 200,000 | 5,200,000 | 5,200,000 |
| Engineering: Sewer Utility | - | - | - | 300,000 | 300,000 |
| Parking Utility | 5,000,000 | 15,000,000 | 4,200,000 | 23,300,000 | 15,600,000 |
| Parks | - | - | - | 735,000 | 735,000 |
| PCED: Affordable Hsg. Set Aside | - | - | - | 8,259,998 | 8,846,934 |
| PCED: Other | 413,710 | 16,355,500 | 8,855,500 | 10,650,000 | 14,000,000 |
| PCED: Payments to Developers | - | 6,350,000 | - | 11,000,000 | 11,000,000 |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 8,500 | 8,500 | - | - |
| Traffic Engineering | - | 110,000 | - | 80,000 | 80,000 |
| Transit | 110,363 | 20,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| Debt Service-Principal | 7,331,462 | 7,290,410 | 6,974,594 | 8,532,106 | 8,532,106 |
| Debt Service-Interest | 788,036 | 1,018,104 | 978,824 | 1,198,411 | 1,198,411 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 230,090 | 200,025 | 273,241 | 287,000 | 287,000 |
| Audit Costs | 216,755 | 19,300 | 20,130 | 22,000 | 22,000 |
| Other / Transfers to Other TIDs | 4,001,900 | 13,675,150 | 13,994,397 | 13,626,500 | 13,626,500 |
| Total Outflows: | \$ 21,197,487 | \$ 87,093,989 | \$ 49,752,186 | \$ 100,600,015 | \$ 99,436,952 |
| Annual Net Cash Flow | \$ 28,979,027 | \$ 1,252,512 | \$ 21,227,060 | \$ 2,834,538 | \$ 6,698,830 |
| Cash Balance (Deficit), December 31 | \$ 58,382,824 | \$ 45,496,087 | \$ 79,609,884 | \$ 82,444,422 | \$ 86,308,714 |
| Memo: Unrecovered Costs (Fav.) | \$ (19,184,246) | \$ 20,043,680 | \$ (27,938,900) | \$ 8,753,456 | \$ 3,139,164 |

**Tax Incremental Financing
TID #29 - Allied Terrace
Inception 2000**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ (167,797) | \$ 693,024 | \$ 700,871 | \$ 1,724,178 | \$ 1,724,178 |
| Project Inflows: | | | | | |
| Incremental Revenues | 839,279 | 955,492 | 955,492 | 802,141 | 916,738 |
| Computer Reimbursement | 9,516 | 9,516 | 9,516 | 9,516 | 9,516 |
| Personal Property Aid | 23,971 | 23,971 | 23,971 | 23,971 | 23,971 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 8,249 | 15,593 | 45,532 | 51,725 | 51,725 |
| Proceeds from Borrowing | - | - | - | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 881,015 | \$ 1,004,572 | \$ 1,034,511 | \$ 887,353 | \$ 1,001,950 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. - Set Aside | - | - | - | 802,141 | 916,738 |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | - | - | - | - | - |
| Debt Service-Interest | - | - | - | - | - |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 10,547 | 13,000 | 9,224 | 10,000 | 10,000 |
| Audit Costs | 1,800 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | - | - | 150 | 150 | 150 |
| Total Outflows: | \$ 12,347 | \$ 15,000 | \$ 11,204 | \$ 814,291 | \$ 928,888 |
| Annual Net Cash Flow | \$ 868,668 | \$ 989,572 | \$ 1,023,307 | \$ 73,063 | \$ 73,063 |
| Cash Balance (Deficit), December 31 | \$ 700,871 | \$ 1,682,596 | \$ 1,724,178 | \$ 1,797,241 | \$ 1,797,241 |
| Memo: Unrecovered Costs (Fav.) | \$ (699,399) | \$ (1,681,618) | \$ (1,722,706) | \$ (1,795,769) | \$ (1,795,769) |

Note: A resolution (RES-22-00471) adopted 6/21/2022 authorizes extending the life of TID 29 for an additional year to collect incremental revenues for affordable housing pursuant to Wis. Stat. §66.1105(6)(g). Incremental revenues from taxes levied in 2023 and collected in 2024 will be used for affordable housing.

**Tax Incremental Financing
TID #36 - Capitol Gateway Corridor
Inception 2005**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 14,773,785 | \$ 10,232,570 | \$ 13,703,471 | \$ 12,158,356 | \$ 12,158,356 |
| Project Inflows: | | | | | |
| Incremental Revenues | 10,394,133 | 10,014,015 | 9,997,416 | 9,916,042 | 10,966,713 |
| Computer Reimbursement | 78,514 | 78,514 | 78,514 | 78,514 | 78,514 |
| Personal Property Aid | 31,171 | 31,171 | 31,171 | 31,171 | 31,171 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 210,470 | 230,233 | 591,186 | 364,751 | 364,751 |
| Proceeds from Borrowing | - | - | - | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 10,714,287 | \$ 10,353,933 | \$ 10,698,287 | \$ 10,390,478 | \$ 11,441,149 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | 4,620 | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | 5,000,000 | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | 61,520 | 4,600,000 | 100,000 | 4,600,000 | 4,600,000 |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 1,300 | 1,300 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 2,510,900 | 1,983,586 | 1,983,586 | 1,855,088 | 1,855,088 |
| Debt Service-Interest | 182,438 | 142,505 | 142,505 | 113,126 | 113,126 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 23,323 | 19,000 | 14,181 | 15,000 | 15,000 |
| Audit Costs | 1,800 | 1,300 | 1,830 | 2,000 | 2,000 |
| Other - Transfer to TID 51 | - | 7,200,000 | 7,200,000 | 10,000,000 | 10,000,000 |
| Other - Transfer to TID 42 | 4,000,000 | 2,800,000 | 2,800,000 | - | - |
| Total Outflows: | \$ 11,784,601 | \$ 16,747,691 | \$ 12,243,402 | \$ 16,585,214 | \$ 16,585,214 |
| Annual Net Cash Flow | \$ (1,070,314) | \$ (6,393,758) | \$ (1,545,115) | \$ (6,194,736) | \$ (5,144,066) |
| Cash Balance (Deficit), December 31 | \$ 13,703,471 | \$ 3,838,811 | \$ 12,158,356 | \$ 5,963,620 | \$ 7,014,290 |
| Memo: Unrecovered Costs (Fav.) | \$ (5,878,186) | \$ 1,463,985 | \$ (6,316,657) | \$ (1,977,009) | \$ (3,027,679) |

Note: The 2023 Project Plan Amendment for TID 36 authorizes transferring \$10 million annually through 2027 to TID 51 to fund the South Madison Plan. See RES-23-00182. Outflows in 2022 Actual for Parking Utility are related to reimbursing funding initially provided for the South Livingston Garage project: \$4.0 million to the Debt Service Fund and \$1.0 million to the General Fund.

2024 Adopted amounts include:

| | | | |
|--|-------------------|------------------------|------------------------|
| PCED: Other - Economic Development Public Market | Carryforward Cash | 4,500,000 | 4,500,000 |
| PCED: Other - Economic Development BUILD Plan | Cash | 100,000 | 100,000 |
| TOTAL | | \$ 4,600,000.00 | \$ 4,600,000.00 |

**Tax Incremental Financing
TID #37 - Union Corners
Inception 2006**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 3,059,279 | \$ 6,284,602 | \$ 6,311,195 | \$ 5,802,450 | \$ 5,802,450 |
| Project Inflows: | | | | | |
| Incremental Revenues | 3,175,550 | 3,092,458 | 3,092,458 | 3,471,174 | 3,838,968 |
| Computer Reimbursement | 8,727 | 8,727 | 8,727 | 8,727 | 8,727 |
| Personal Property Aid | 37,907 | 37,907 | 37,907 | 37,907 | 37,907 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 78,831 | 141,404 | 258,693 | 174,073 | 174,073 |
| Proceeds from Borrowing | - | - | - | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | 266,979 | - | - | - | - |
| Total Inflows: | \$ 3,567,994 | \$ 3,280,496 | \$ 3,397,785 | \$ 3,691,881 | \$ 4,059,675 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 400 | 400 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 247,690 | 247,095 | 247,095 | 237,159 | 237,159 |
| Debt Service-Interest | 53,846 | 44,734 | 44,734 | 37,201 | 37,201 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 12,742 | 14,000 | 12,321 | 14,000 | 14,000 |
| Audit Costs | 1,800 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other - Transfer to TID 51 | - | 3,600,000 | 3,600,000 | 3,600,000 | 3,600,000 |
| Other | - | 150 | 150 | 150 | 150 |
| Total Outflows: | \$ 316,078 | \$ 3,908,379 | \$ 3,906,530 | \$ 3,890,510 | \$ 3,890,510 |
| Annual Net Cash Flow | \$ 3,251,916 | \$ (627,883) | \$ (508,745) | \$ (198,630) | \$ 169,164 |
| Cash Balance (Deficit), December 31 | \$ 6,311,195 | \$ 5,656,719 | \$ 5,802,450 | \$ 5,603,820 | \$ 5,971,614 |
| Memo: Unrecovered Costs (Fav.) | \$ (4,809,325) | \$ (4,402,093) | \$ (4,547,675) | \$ (4,586,204) | \$ (4,953,998) |

Note: The 2023 Project Plan Amendment for TID 37 authorizes transferring \$3.6 million annually through 2027 to TID 51 to fund the South Madison Plan. See RES-23-00183.

**Tax Incremental Financing
TID #39 - Stoughton Road
Inception 2008**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 3,938,901 | \$ 3,931,173 | \$ 6,647,348 | \$ 10,632,277 | \$ 10,632,277 |
| Project Inflows: | | | | | |
| Incremental Revenues | 2,794,631 | 3,576,218 | 3,576,218 | 4,343,186 | 4,803,375 |
| Computer Reimbursement | 205,443 | 205,443 | 205,443 | 205,443 | 205,443 |
| Personal Property Aid | 359,814 | 359,814 | 359,814 | 359,814 | 359,814 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 50,460 | 88,451 | 209,298 | 318,968 | 318,968 |
| Proceeds from Borrowing | - | - | - | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 3,410,348 | \$ 4,229,926 | \$ 4,350,774 | \$ 5,227,412 | \$ 5,687,601 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | 4,343,186 | 4,803,375 |
| PCED: Other | 348,061 | 30,000 | 30,000 | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 500 | 500 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 273,678 | 272,108 | 272,108 | 270,600 | 270,600 |
| Debt Service-Interest | 59,829 | 50,450 | 50,450 | 42,057 | 42,057 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 16,748 | 20,025 | 10,807 | 13,000 | 13,000 |
| Audit Costs | 3,585 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | - | - | 150 | 150 | 150 |
| Total Outflows: | \$ 701,901 | \$ 375,083 | \$ 365,845 | \$ 4,670,993 | \$ 5,131,183 |
| Annual Net Cash Flow | \$ 2,708,447 | \$ 3,854,843 | \$ 3,984,929 | \$ 556,419 | \$ 556,419 |
| Cash Balance (Deficit), December 31 | \$ 6,647,348 | \$ 7,786,016 | \$ 10,632,277 | \$ 11,188,696 | \$ 11,188,696 |
| Memo: Unrecovered Costs (Fav.) | \$ (1,793,972) | \$ (6,221,681) | \$ (6,051,009) | \$ (6,878,028) | \$ (6,878,028) |

Note: A resolution (RES-22-00329) adopted 4/25/2023 authorizes extending the life of TID 35 for an additional year to collect incremental revenues for affordable housing pursuant to Wis. Stat. §66.1105(6)(g). Incremental revenues from taxes levied in 2023 and collected in 2024 will be used for affordable housing.

Tax Incremental Financing
TID #41 - University - Whitney (UW Clinic Project)
 Inception 2011

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 2,058,130 | \$ 2,807,844 | \$ (569,845) | \$ 456,336 | \$ 456,336 |
| Project Inflows: | | | | | |
| Incremental Revenues | 1,234,870 | 1,164,621 | 1,164,621 | 1,288,830 | 1,425,391 |
| Computer Reimbursement | 5,881 | 5,881 | 5,881 | 5,881 | 5,881 |
| Personal Property Aid | 5,921 | 5,921 | 5,922 | 5,921 | 5,921 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 20,483 | 63,176 | 6,795 | 13,690 | 13,690 |
| Proceeds from Borrowing | - | 3,725,000 | 2,225,000 | 1,500,000 | 1,500,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 1,267,155 | \$ 4,964,599 | \$ 3,408,219 | \$ 2,814,323 | \$ 2,950,883 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | 2,179,744 | 2,225,000 | 2,225,000 | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | 16,136 | 1,500,000 | - | 1,500,000 | \$ 1,500,000.00 |
| Engineering: Storm Water | 1,192,378 | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 478,040 | 136,970 | 136,970 | 222,500 | 222,500 |
| Debt Service-Interest | 15,198 | 4,105 | 4,105 | 44,500 | 44,500 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 11,685 | 14,000 | 13,983 | 14,000 | 14,000 |
| Audit Costs | 1,800 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | 150 | - | 150 | 150 | 150 |
| Total Outflows: | \$ 3,895,130 | \$ 3,882,075 | \$ 2,382,038 | \$ 1,783,150 | \$ 1,783,150 |
| Annual Net Cash Flow | \$ (2,627,975) | \$ 1,082,524 | \$ 1,026,182 | \$ 1,031,173 | \$ 1,167,733 |
| Cash Balance (Deficit), December 31 | \$ (569,845) | \$ 3,890,368 | \$ 456,336 | \$ 1,487,509 | \$ 1,624,069 |
| Memo: Unrecovered Costs (Fav.) | \$ 707,557 | \$ (164,476) | \$ 1,769,405 | \$ 2,015,733 | \$ 1,879,173 |
| 2024 Adopted amounts include: | | | | | |
| Eng Ped Bike: Old Middleton Underpass | | | Carryforward Borrowing | 1,500,000 | 1,500,000 |
| TOTAL | | | | \$ 1,500,000.00 | \$ 1,500,000.00 |

Tax Incremental Financing
TID #42 - Wingra (Wingra Clinic Project)
 Inception 2012

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 3,441,502 | \$ 9,523,325 | \$ 18,112,869 | \$ 15,070,666 | \$ 15,070,666 |
| Project Inflows: | | | | | |
| Incremental Revenues | 1,648,712 | 2,411,252 | 2,411,252 | 2,746,276 | 3,037,262 |
| Computer Reimbursement | 41,233 | 41,233 | 41,233 | 41,233 | 41,233 |
| Personal Property Aid | 38,719 | 38,719 | 38,719 | 38,719 | 38,719 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 179,376 | 214,275 | 650,696 | 452,120 | 452,120 |
| Proceeds from Borrowing | 6,200,000 | 1,000,000 | - | 1,000,000 | 4,200,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other - Transfer from TID 36 | 7,000,000 | 2,800,000 | 2,800,000 | - | - |
| Total Inflows: | \$ 15,108,040 | \$ 6,505,479 | \$ 5,941,900 | \$ 4,278,348 | \$ 7,769,335 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | 27,167 | - | - | - | - |
| Engineering: Other | 77,947 | - | - | - | - |
| Engineering: Ped Bike | - | 1,000,000 | - | 1,000,000 | 1,000,000 |
| Engineering: Storm Water | (431,746) | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | 4,128 | 7,925,500 | 7,925,500 | 100,000 | 3,300,000 |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 500 | 500 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 506,225 | 1,063,129 | 754,359 | 651,225 | 651,225 |
| Debt Service-Interest | 15,764 | 316,475 | 250,114 | 227,508 | 227,508 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 43,279 | 37,000 | 26,580 | 27,000 | 27,000 |
| Audit Costs | 193,758 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | 150 | 25,000 | 25,220 | 25,000 | 25,000 |
| Total Outflows: | \$ 436,673 | \$ 10,369,604 | \$ 8,984,103 | \$ 2,032,732 | \$ 5,232,732 |
| Annual Net Cash Flow | \$ 14,671,367 | \$ (3,864,125) | \$ (3,042,203) | \$ 2,245,616 | \$ 2,536,602 |
| Cash Balance (Deficit), December 31 | \$ 18,112,869 | \$ 5,659,200 | \$ 15,070,666 | \$ 17,316,282 | \$ 17,607,268 |
| Memo: Unrecovered Costs (Fav.) | \$ (9,614,120) | \$ 794,763 | \$ (7,326,276) | \$ (9,223,117) | \$ (6,314,103) |

2024 Adopted amounts include:

| | | | |
|---|------------------------|---------------------|---------------------|
| Engineering - Ped Bike: Cannonball Path | Carryforward Borrowing | 1,000,000 | 1,000,000 |
| PCED Other: Economic Development property holding costs | Cash | 100,000 | 100,000 |
| PCED Other: Village on Park Redevelopment construction | Borrowing | - | 3,200,000 |
| TOTAL | | \$ 1,100,000 | \$ 4,300,000 |

Tax Incremental Financing
TID #44 - Royster Clark
Inception 2013

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ (650,551) | \$ (50,161) | \$ (77,802) | \$ 760,067 | \$ 760,067 |
| Project Inflows: | | | | | |
| Incremental Revenues | 1,049,655 | 1,274,264 | 1,274,264 | 1,472,754 | 1,628,802 |
| Computer Reimbursement | 5,582 | 5,582 | 5,582 | 5,582 | 5,582 |
| Personal Property Aid | 12,301 | 12,301 | 12,301 | 12,301 | 12,301 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 1,734 | - | 26,309 | 22,802 | 22,802 |
| Proceeds from Borrowing | - | - | - | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 1,069,272 | \$ 1,292,147 | \$ 1,318,456 | \$ 1,513,439 | \$ 1,669,487 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 400 | 400 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 438,802 | 433,895 | 433,895 | 428,249 | 428,249 |
| Debt Service-Interest | 45,261 | 35,122 | 35,122 | 24,919 | 24,919 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 10,510 | 15,000 | 9,190 | 10,000 | 10,000 |
| Audit Costs | 1,800 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | 150 | - | 150 | 150 | 150 |
| Total Outflows: | \$ 496,523 | \$ 486,417 | \$ 480,587 | \$ 465,317 | \$ 465,317 |
| Annual Net Cash Flow | \$ 572,749 | \$ 805,730 | \$ 837,869 | \$ 1,048,122 | \$ 1,204,170 |
| Cash Balance (Deficit), December 31 | \$ (77,802) | \$ 755,569 | \$ 760,067 | \$ 1,808,188 | \$ 1,964,237 |
| Memo: Unrecovered Costs (Fav.) | \$ 1,529,347 | \$ 292,014 | \$ 257,583 | \$ (1,218,787) | \$ (1,374,835) |

**Tax Incremental Financing
TID #45 - Capitol Square West
Inception June 2015**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ (4,898,660) | \$ (3,473,147) | \$ (3,539,042) | \$ (2,440,445) | \$ (2,440,445) |
| Project Inflows: | | | | | |
| Incremental Revenues | 2,197,694 | 1,900,951 | 1,900,951 | 2,108,025 | 2,331,385 |
| Computer Reimbursement | 45,505 | 45,505 | 45,505 | 45,505 | 45,505 |
| Personal Property Aid | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | (73,213) | - |
| Proceeds from Borrowing | - | 1,222,000 | 1,222,000 | - | 2,600,000 |
| Developer Capital Funding | - | - | 1,162,401 | - | - |
| Application Fees | - | - | - | - | - |
| Other | 1,178,946 | - | - | - | - |
| Total Inflows: | \$ 3,429,054 | \$ 3,175,365 | \$ 4,337,766 | \$ 2,087,226 | \$ 4,983,798 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | 1,222,000 | 1,222,000 | - | 2,600,000 |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 1,500 | 1,500 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 1,837,541 | 1,837,541 | 1,837,541 | 1,958,287 | 1,958,287 |
| Debt Service-Interest | 202,349 | 157,703 | 157,703 | 134,827 | 134,827 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 23,446 | 13,000 | 18,445 | 19,000 | 19,000 |
| Audit Costs | 4,950 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | 1,150 | - | 150 | 150 | 150 |
| Total Outflows: | \$ 2,069,436 | \$ 3,233,744 | \$ 3,239,169 | \$ 2,114,265 | \$ 4,714,265 |
| Annual Net Cash Flow | \$ 1,359,618 | \$ (58,379) | \$ 1,098,597 | \$ (27,039) | \$ 269,533 |
| Cash Balance (Deficit), December 31 | \$ (3,539,042) | \$ (3,531,526) | \$ (2,440,445) | \$ (2,467,484) | \$ (2,170,911) |
| Memo: Unrecovered Costs (Fav.) | \$ 9,714,307 | \$ 9,140,896 | \$ 8,000,169 | \$ 6,068,921 | \$ 8,372,348 |
| 2024 Adopted amounts include: | | | | | |
| Engineering: Major Streets - W Washington Ave & Henry St resurfacing | | | Borrowing | - | 800,000 |
| Engineering: Major Streets - John Nolen Drive and Underpass | | | Borrowing | - | 1,800,000 |
| TOTAL | | | | \$ - | \$ 2,600,000 |

**Tax Incremental Financing
TID #46 - Research Park
Inception September 2015**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|---|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 7,194,808 | \$ 13,292,083 | \$ 13,512,144 | \$ 20,819,572 | \$ 20,819,572 |
| Project Inflows: | | | | | |
| Incremental Revenues | 6,751,068 | 7,244,642 | 7,244,642 | 9,043,627 | 9,971,038 |
| Computer Reimbursement | 273,119 | 273,119 | 273,119 | 273,119 | 273,119 |
| Personal Property Aid | 326,396 | 326,396 | 326,396 | - | 326,396 |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 174,407 | 460,507 | 638,210 | 624,587 | 624,587 |
| Proceeds from Borrowing | - | 14,000,000 | 10,000,000 | 9,200,000 | 9,200,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 7,524,990 | \$ 22,304,664 | \$ 18,482,368 | \$ 19,141,333 | \$ 20,395,140 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | 5,200,000 | 5,200,000 |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | 4,000,000 | - | 4,000,000 | 4,000,000 |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 3,400 | 3,400 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | 20,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| Debt Service-Principal | 978,520 | 978,520 | 978,520 | 1,978,520 | 1,978,520 |
| Debt Service-Interest | 204,792 | 176,492 | 176,492 | 347,830 | 347,830 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 22,480 | 50,000 | 14,548 | 15,000 | 15,000 |
| Audit Costs | 1,862 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | - | - | 150 | 150 | 150 |
| Total Outflows: | \$ 1,207,654 | \$ 25,210,412 | \$ 11,174,940 | \$ 21,543,499 | \$ 21,543,499 |
| Annual Net Cash Flow | \$ 6,317,336 | \$ (2,905,748) | \$ 7,307,428 | \$ (2,402,166) | \$ (1,148,359) |
| Cash Balance (Deficit), December 31 | \$ 13,512,144 | \$ 10,386,335 | \$ 20,819,572 | \$ 18,417,406 | \$ 19,671,213 |
| Memo: Unrecovered Costs (Fav.) | \$ (7,891,766) | \$ 8,255,524 | \$ (6,177,714) | \$ 3,445,933 | \$ 2,192,126 |
| 2024 Adopted amounts include: | | | | | |
| Engineering: Storm Water - West Towne Ponds and Regent St culvert replacement | | | Borrowing | 5,200,000 | 5,200,000 |
| PCED Other: Economic Development developer loans | | | Carryforward Borrowing | 4,000,000 | 4,000,000 |
| Transit: Bus Rapid Transit | | | Carryforward Cash | 10,000,000 | 10,000,000 |
| TOTAL | | | | \$ 19,200,000 | \$ 19,200,000 |

**Tax Incremental Financing
TID #47 - Silicon Prairie
Inception 2017**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ 658,885 | \$ 1,002,263 | \$ 1,009,280 | \$ 1,353,988 | \$ 1,353,988 |
| Project Inflows: | | | | | |
| Incremental Revenues | 416,249 | 377,457 | 377,457 | 114,671 | 126,821 |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | 13,110 | - | 43,860 | 40,620 | 40,620 |
| Proceeds from Borrowing | - | - | - | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 429,359 | \$ 377,457 | \$ 421,317 | \$ 155,291 | \$ 167,441 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | 114,671 | 126,821 |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | 60,066 | 60,066 | 60,066 | 60,066 | 60,066 |
| Debt Service-Interest | 8,559 | 7,268 | 7,268 | 5,977 | 5,977 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 8,389 | 5,000 | 7,295 | 8,000 | 8,000 |
| Audit Costs | 1,800 | 2,000 | 1,830 | 2,000 | 2,000 |
| Other | 150 | - | 150 | 150 | 150 |
| Total Outflows: | \$ 78,964 | \$ 74,334 | \$ 76,609 | \$ 190,863 | \$ 203,013 |
| Annual Net Cash Flow | \$ 350,395 | \$ 303,123 | \$ 344,708 | \$ (35,573) | \$ (35,573) |
| Cash Balance (Deficit), December 31 | \$ 1,009,280 | \$ 1,305,386 | \$ 1,353,988 | \$ 1,318,415 | \$ 1,318,415 |
| Memo: Unrecovered Costs (Fav.) | \$ (708,304) | \$ (1,064,326) | \$ (1,113,078) | \$ (1,137,571) | \$ (1,137,571) |

Note: A resolution (RES-22-00472) adopted 6/21/2022 authorizes extending the life of TID 47 for an additional year to collect incremental revenues for affordable housing pursuant to Wis. Stat. §66.1105(6)(g). Incremental revenues from taxes levied in 2023 and collected in 2024 will be used for affordable housing.

**Tax Incremental Financing
TID #48 - Regent Street
Inception 2021**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|---|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ (4,485) | \$ - | \$ (44,858) | \$ 731,353 | \$ 731,353 |
| Project Inflows: | | | | | |
| Incremental Revenues | - | 787,863 | 787,863 | 2,248,560 | 2,486,810 |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | 21,941 | 21,941 |
| Proceeds from Borrowing | - | 120,000 | - | 5,620,000 | 5,620,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ - | \$ 907,863 | \$ 787,863 | \$ 7,890,501 | \$ 8,128,751 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | 24,407 | 120,000 | - | 120,000 | 120,000 |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | 500,000 | 500,000 |
| PCED: Payments to Developers | - | - | - | 5,000,000 | 5,000,000 |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | 500 | 500 | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | - | - | - | - | - |
| Debt Service-Interest | - | - | - | - | - |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 14,016 | - | 9,172 | 11,500 | 11,500 |
| Audit Costs | 1,800 | - | 1,830 | 2,000 | 2,000 |
| Other | 150 | - | 150 | 150 | 150 |
| Total Outflows: | \$ 40,373 | \$ 120,500 | \$ 11,652 | \$ 5,633,650 | \$ 5,633,650 |
| Annual Net Cash Flow | \$ (40,373) | \$ 787,363 | \$ 776,211 | \$ 2,256,851 | \$ 2,495,101 |
| Cash Balance (Deficit), December 31 | \$ (44,858) | \$ 787,363 | \$ 731,353 | \$ 2,988,204 | \$ 3,226,454 |
| Memo: Unrecovered Costs (Fav.) | \$ 40,223 | \$ (662,558) | \$ (735,988) | \$ 2,627,161 | \$ 2,388,911 |
| 2024 Adopted amounts include: | | | | | |
| Engineering: Ped Bike - Main St. improvements | | | Carryforward borrowing | 120,000 | 120,000 |
| PCED: Payments to Developers - CDA Triangle Redevelopment | | | Borrowing | 5,000,000 | 5,000,000 |
| PCED Other: Economic Development developer loans | | | Borrowing | 500,000 | 500,000 |
| TOTAL | | | | \$ 5,620,000 | \$ 5,620,000 |

Tax Incremental Financing
TID #49 - Femrite Drive
 Inception 2021

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ - | \$ - | \$ 2,052,556 | \$ 1,751,747 | \$ 1,751,747 |
| Project Inflows: | | | | | |
| Incremental Revenues | - | - | - | (5,069) | - |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | 52,552 | 52,552 |
| Proceeds from Borrowing | 2,100,000 | 1,000,000 | 1,000,000 | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 2,100,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 47,483 | \$ 52,552 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | 14,519 | 800,000 | 800,000 | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | 200,000 | 200,000 | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | - | - |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | - | 210,000 | 210,417 | 310,417 | 310,417 |
| Debt Service-Interest | - | 63,000 | 82,523 | 95,268 | 95,268 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | 32,925 | - | 7,719 | 8,500 | 8,500 |
| Audit Costs | - | - | - | - | - |
| Other | - | - | 150 | 150 | 150 |
| Total Outflows: | \$ 47,444 | \$ 1,273,000 | \$ 1,300,809 | \$ 414,335 | \$ 414,335 |
| Annual Net Cash Flow | \$ 2,052,556 | \$ (273,000) | \$ (300,809) | \$ (366,852) | \$ (361,783) |
| Cash Balance (Deficit), December 31 | \$ 2,052,556 | \$ (273,000) | \$ 1,751,747 | \$ 1,384,895 | \$ 1,389,964 |
| Memo: Unrecovered Costs (Fav.) | \$ 36,444 | \$ 3,163,000 | \$ 1,126,836 | \$ 1,183,271 | \$ 1,178,202 |

**Tax Incremental Financing
TID #50 - State Street
Inception 2022**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ - | \$ - | \$ 489,637 | \$ 15,374 | \$ 15,374 |
| Project Inflows: | | | | | |
| Incremental Revenues | - | - | - | 646,806 | 715,339 |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | 461 | 461 |
| Proceeds from Borrowing | 600,000 | 15,800,000 | 5,000,000 | 24,689,000 | 17,139,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ 600,000 | \$ 15,800,000 | \$ 5,000,000 | \$ 25,336,267 | \$ 17,854,801 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | 689,000 | 689,000 |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | 15,000,000 | 4,200,000 | 23,300,000 | 15,600,000 |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | 800,000 | 800,000 | 700,000 | 850,000 |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | 110,363 | - | - | - | - |
| Debt Service-Principal | - | 60,000 | 60,037 | 559,996 | 559,996 |
| Debt Service-Interest | - | 18,000 | 27,808 | 125,198 | 125,198 |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | - | - | 37,710 | 40,000 | 40,000 |
| Audit Costs | - | - | - | - | - |
| Other | - | - | 348,707 | - | - |
| Total Outflows: | \$ 110,363 | \$ 15,878,000 | \$ 5,474,263 | \$ 25,414,194 | \$ 17,864,194 |
| Annual Net Cash Flow | \$ 489,637 | \$ (78,000) | \$ (474,263) | \$ (77,927) | \$ (9,394) |
| Cash Balance (Deficit), December 31 | \$ 489,637 | \$ (78,000) | \$ 15,374 | \$ (62,553) | \$ 5,981 |
| Memo: Unrecovered Costs (Fav.) | \$ 182,948 | \$ 16,418,000 | \$ 5,597,173 | \$ 29,804,105 | \$ 22,185,571 |

2024 Adopted amounts include:

| | | | |
|--|------------------------|----------------------|----------------------|
| Engineering: Major Streets - Dayton St. reconstruction | Borrowing | 689,000 | 689,000 |
| Parking: State Street Garage Redevelopment | Carryforward borrowing | 10,800,000 | 10,800,000 |
| | Borrowing | 12,500,000 | 4,800,000 |
| PCED: Other - Economic Development façade, building improvement grants; commercial ownership assistance | Borrowing | 700,000 | 850,000 |
| TOTAL | | \$ 24,689,000 | \$ 17,139,000 |

**Tax Incremental Financing
TID #51 - South Madison
Inception 2022**

| | <u>2022 Actual</u> | <u>2023 Budget</u> | <u>2023 Projected</u> | <u>2024 Executive</u> | <u>2024 Adopted</u> |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ - | \$ - | \$ 75,000 | \$ 10,773,964 | \$ 10,773,964 |
| Project Inflows: | | | | | |
| Incremental Revenues | - | - | - | - | - |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | 323,219 | 323,219 |
| Proceeds from Borrowing | 75,000 | - | - | - | - |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other - Transfers from TID 36 & 37 | - | 10,800,000 | 10,800,000 | 13,600,000 | 13,600,000 |
| Total Inflows: | <u>\$ 75,000</u> | <u>\$ 10,800,000</u> | <u>\$ 10,800,000</u> | <u>\$ 13,923,219</u> | <u>\$ 13,923,219</u> |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | 100,000 | 100,000 |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | 735,000 | 735,000 |
| PCED: Affordable Hsg. Set Aside | - | - | - | 3,000,000 | 3,000,000 |
| PCED: Other | - | 3,000,000 | - | 3,000,000 | 3,000,000 |
| PCED: Payments to Developers | - | - | - | 2,000,000 | 2,000,000 |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | 110,000 | - | 80,000 | 80,000 |
| Transit | - | - | - | - | - |
| Debt Service-Principal | - | 7,500 | - | - | - |
| Debt Service-Interest | - | 2,250 | - | - | - |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | - | - | 82,066 | 82,000 | 82,000 |
| Audit Costs | - | - | - | - | - |
| Other | - | 50,000 | 18,970 | - | - |
| Total Outflows: | <u>\$ -</u> | <u>\$ 3,169,750</u> | <u>\$ 101,036</u> | <u>\$ 8,997,000</u> | <u>\$ 8,997,000</u> |
| Annual Net Cash Flow | <u>\$ 75,000</u> | <u>\$ 7,630,250</u> | <u>\$ 10,698,964</u> | <u>\$ 4,926,219</u> | <u>\$ 4,926,219</u> |
| Cash Balance (Deficit), December 31 | <u>\$ 75,000</u> | <u>\$ 7,630,250</u> | <u>\$ 10,773,964</u> | <u>\$ 15,700,183</u> | <u>\$ 15,700,183</u> |
| Memo: Unrecovered Costs (Fav.) | \$ - | \$ (7,637,750) | \$ (10,698,964) | \$ (15,625,183) | \$ (15,625,183) |

Note: 2023 Project Plan amendments authorize transferring \$10 million from TID 36 and \$3.6 million from TID 37 annually to TID 51 to fund the South Madison Plan. See RES-23-00182 and RES-23-00183.

2024 Adopted amounts include:

| | | | |
|--|------|---------------------|---------------------|
| Engineering: Ped Bike - Badger Rusk Path | Cash | 100,000 | 100,000 |
| Parks: Athletic Field & Park Land Improvements | Cash | 735,000 | 735,000 |
| PCED: Affordable Hsg. Set Aside | Cash | 3,000,000 | 3,000,000 |
| PCED: Other - Economic Development South Madison Plan activities | Cash | 3,000,000 | 3,000,000 |
| PCED: Payments to Developers - CDA South Madison Redevelopment | Cash | 2,000,000 | 2,000,000 |
| Traffic Engineering: Town of Madison Signing | Cash | 60,000 | 60,000 |
| Traffic Engineering: Town of Madison Street Lights | Cash | 20,000 | 20,000 |
| TOTAL | | <u>\$ 8,915,000</u> | <u>\$ 8,915,000</u> |

Tax Incremental Financing
TID #52 - East Washington Avenue and Stoughton Road
 Inception 2022

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|----------------|---------------------|-------------------|-------------------|-------------------|
| Cash Balance (Deficit), January 1 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Project Inflows: | | | | | |
| Incremental Revenues | - | - | - | - | - |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | - | - |
| Proceeds from Borrowing | - | 2,350,000 | - | 800,000 | 800,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ - | \$ 2,350,000 | \$ - | \$ 800,000 | \$ 800,000 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | 300,000 | 300,000 |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | 500,000 | 500,000 |
| PCED: Payments to Developers | - | 2,350,000 | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | - | - | - | - | - |
| Debt Service-Interest | - | - | - | - | - |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | - | - | - | - | - |
| Audit Costs | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Outflows: | \$ - | \$ 2,350,000 | \$ - | \$ 800,000 | \$ 800,000 |
| Annual Net Cash Flow | \$ - | \$ - | \$ - | \$ - | \$ - |
| Cash Balance (Deficit), December 31 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Memo: Unrecovered Costs (Fav.) | \$ - | \$ 2,350,000 | \$ - | \$ 800,000 | \$ 800,000 |
| 2024 Adopted amounts include: | | | | | |
| Engineering: Sewer Utility - 3400 E Wash sewer work | | | Borrowing | 300,000 | 300,000 |
| PCED: Other - Economic Development façade, building improvement grants; commercial ownership assistance | | | Borrowing | 500,000 | 500,000 |
| TOTAL | | | | \$ 800,000 | \$ 800,000 |

**Tax Incremental Financing
TID #53 -- Wilson Street
Inception 2023**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Project Inflows: | | | | | |
| Incremental Revenues | - | - | - | - | - |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | - | - |
| Proceeds from Borrowing | - | - | - | 4,500,000 | 4,500,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ - | \$ - | \$ - | \$ 4,500,000 | \$ 4,500,000 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | 4,000,000 | 4,000,000 |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | 500,000 | 500,000 |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | - | - | - | - | - |
| Debt Service-Interest | - | - | - | - | - |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | - | - | - | - | - |
| Audit Costs | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Outflows: | \$ - | \$ - | \$ - | \$ 4,500,000 | \$ 4,500,000 |
| Annual Net Cash Flow | \$ - | \$ - | \$ - | \$ - | \$ - |
| Cash Balance (Deficit), December 31 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Memo: Unrecovered Costs (Fav.) | \$ - | \$ - | \$ - | \$ 4,500,000 | \$ 4,500,000 |
| 2024 Adopted amount includes: | | | | | |
| Engineering: Major Streets - E. Wilson St. and E. Doty St. reconstruction | | | Borrowing | 4,000,000 | 4,000,000 |
| PCED: Other - Economic Development façade, building improvement grants; commercial ownership assistance; pre-development costs for Brayton Lot | | | Borrowing | 500,000 | 500,000 |
| TOTAL | | | | \$ 4,500,000 | \$ 4,500,000 |

**Tax Incremental Financing
TID #54 -- Pennsylvania Avenue
Inception 2023**

| | 2022 Actual | 2023 Budget | 2023 Projected | 2024 Executive | 2024 Adopted |
|--|------------------------|------------------------|---------------------------|---------------------------|-------------------------|
| Cash Balance (Deficit), January 1 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Project Inflows: | | | | | |
| Incremental Revenues | - | - | - | - | - |
| Computer Reimbursement | - | - | - | - | - |
| Personal Property Aid | - | - | - | - | - |
| Payment on Advance | - | - | - | - | - |
| Interest Income | - | - | - | - | - |
| Proceeds from Borrowing | - | - | - | 750,000 | 750,000 |
| Developer Capital Funding | - | - | - | - | - |
| Application Fees | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Inflows: | \$ - | \$ - | \$ - | \$ 750,000 | \$ 750,000 |
| Project Outflows: | | | | | |
| Engineering: Major Streets | - | - | - | - | - |
| Engineering: Other | - | - | - | - | - |
| Engineering: Ped Bike | - | - | - | - | - |
| Engineering: Storm Water | - | - | - | - | - |
| Engineering: Sewer Utility | - | - | - | - | - |
| Parking Utility | - | - | - | - | - |
| Parks | - | - | - | - | - |
| PCED: Affordable Hsg. Set Aside | - | - | - | - | - |
| PCED: Other | - | - | - | 750,000 | 750,000 |
| PCED: Payments to Developers | - | - | - | - | - |
| PCED: Planning Studies | - | - | - | - | - |
| Streets | - | - | - | - | - |
| Traffic Engineering | - | - | - | - | - |
| Transit | - | - | - | - | - |
| Debt Service-Principal | - | - | - | - | - |
| Debt Service-Interest | - | - | - | - | - |
| Pay Advances-Principal | - | - | - | - | - |
| Pay Advances-Interest | - | - | - | - | - |
| Capital Lease-Principal | - | - | - | - | - |
| Capital Lease-Interest | - | - | - | - | - |
| Refund to Overlying Districts | - | - | - | - | - |
| Staff Costs | - | - | - | - | - |
| Audit Costs | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Outflows: | \$ - | \$ - | \$ - | \$ 750,000 | \$ 750,000 |
| Annual Net Cash Flow | \$ - | \$ - | \$ - | \$ - | \$ - |
| Cash Balance (Deficit), December 31 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Memo: Unrecovered Costs (Fav.) | \$ - | \$ - | \$ - | \$ 750,000 | \$ 750,000 |

2024 Adopted amounts include:

| | | |
|--|-------------------|-------------------|
| PCED: Other - Economic Development façade, building improvement grants; commercial ownership assistance | 750,000 | 750,000 |
| TOTAL | \$ 750,000 | \$ 750,000 |

Borrowing