

## CITY OF MADISON

### Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Debt Service For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 147	\$ 147
Investment income	400,000	400,000	165,055	(234,945)
Total Revenues	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 165,202</u>	<u>\$ (234,798)</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal Retirement				
Debt other financing	82,008,000	82,008,000	85,834,779	(3,826,779)
Total Principal Retirement	<u>\$ 82,008,000</u>	<u>\$ 82,008,000</u>	<u>\$ 85,834,779</u>	<u>\$ (3,826,779)</u>
Interest and Fiscal Charges				
Purchased services	-	-	150,049	(150,049)
Debt other financing	16,700,006	16,700,006	13,006,172	3,693,834
Total Interest and Fiscal Charges	<u>\$ 16,700,006</u>	<u>\$ 16,700,006</u>	<u>\$ 13,156,221</u>	<u>\$ 3,543,785</u>
Total Expenditures	<u>\$ 98,708,006</u>	<u>\$ 98,708,006</u>	<u>\$ 98,991,000</u>	<u>\$ (282,994)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (98,308,006)</u>	<u>\$ (98,308,006)</u>	<u>\$ (98,825,798)</u>	<u>\$ (517,792)</u>
<b>OTHER FINANCING SOURCES AND USES</b>				
General obligation debt issued	-	-	188,644	188,644
Premium on debt issued	9,182,849	9,182,849	8,647,860	(534,989)
Transfers in	89,125,157	89,125,157	73,676,395	(15,448,762)
Transfers out	-	-	(2,746,677)	(2,746,677)
Total Other Financing Sources and Uses	<u>\$ 98,308,006</u>	<u>\$ 98,308,006</u>	<u>\$ 79,766,222</u>	<u>\$ (18,541,784)</u>
Net Change in Fund Balance	\$ -	\$ -	\$ (19,059,576)	\$ (19,059,576)
Fund Balances, Beginning of Year	<u>47,005,503</u>	<u>47,005,503</u>	<u>47,005,503</u>	<u>-</u>
<b>Fund Balances, End of Year</b>	<u><u>\$ 47,005,503</u></u>	<u><u>\$ 47,005,503</u></u>	<u><u>\$ 27,945,927</u></u>	<u><u>\$ (19,059,576)</u></u>