

# CITY OF MADISON

## Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Community Development Block Grant For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ 11,386,143	\$ 13,798,375	\$ 6,664,387	\$ (7,133,988)
Public charges for services	2,003,272	3,173,272	686,808	(2,486,464)
Investment income	188,230	188,230	172,227	(16,003)
Total Revenues	<u>\$ 13,577,645</u>	<u>\$ 17,159,877</u>	<u>\$ 7,523,422</u>	<u>\$ (9,636,455)</u>
<b>EXPENDITURES</b>				
Current				
Planning and Development				
Community Development				
Salaries	\$ 846,448	\$ 897,286	\$ 703,146	\$ 194,140
Benefits	237,237	237,237	202,277	34,960
Supplies	7,300	2,007,300	2,665	2,004,635
Purchased services	12,460,600	13,991,994	5,042,555	8,949,439
Debt Other Financing	13,711	13,711	-	13,711
Inter departmental charges	41,500	41,500	47,500	(6,000)
Other	(47,557)	(47,557)	134,779	(182,336)
Total Planning and Development	<u>\$ 13,559,239</u>	<u>\$ 17,141,471</u>	<u>\$ 6,132,922</u>	<u>\$ 11,008,549</u>
Total Expenditures	<u>\$ 13,559,239</u>	<u>\$ 17,141,471</u>	<u>\$ 6,132,922</u>	<u>\$ 11,008,549</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 18,406</u>	<u>\$ 18,406</u>	<u>\$ 1,390,500</u>	<u>\$ 1,372,094</u>
<b>OTHER FINANCING USES</b>				
Transfers in	-	-	39,972	39,972
Transfers out	(18,406)	(18,406)	(13,711)	4,695
Total OTHER FINANCING SOURCES(USES)	<u>\$ (18,406)</u>	<u>\$ (18,406)</u>	<u>\$ 26,261</u>	<u>\$ 44,667</u>
Net Change in Fund Balance	\$ -	\$ -	\$ 1,416,761	\$ 1,416,761
Fund Balances, Beginning of Year	<u>22,741,961</u>	<u>22,741,961</u>	<u>22,741,961</u>	<u>-</u>
<b>Fund Balances, End of Year</b>	<u><u>\$ 22,741,961</u></u>	<u><u>\$ 22,741,961</u></u>	<u><u>\$ 24,158,722</u></u>	<u><u>\$ 1,416,761</u></u>