

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Capital Projects For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 42,248,642	\$ 42,248,642	\$ 42,239,788	\$ (8,854)
Special assessments	5,000,000	5,000,000	2,472,066	(2,527,934)
Intergovernmental	7,847,630	47,006,037	4,159,975	(42,846,062)
Intergovernmental charges for services	410,000	410,000	6,145,450	5,735,450
Public charges for services	2,461,510	2,461,510	691,301	(1,770,209)
Investment income	875,000	875,000	5,506,630	4,631,630
Miscellaneous	367,000	587,000	1,330,049	743,049
Total Revenues	<u>\$ 59,209,782</u>	<u>\$ 98,588,189</u>	<u>\$ 62,545,259</u>	<u>\$ (36,042,930)</u>
EXPENDITURES				
Current				
General Government				
Salaries	\$ -	\$ -	\$ 705,485	\$ (705,485)
Benefits	-	-	140,200	(140,200)
Supplies	-	-	1,358,856	(1,358,856)
Purchased services	1,268,000	1,268,000	2,846,421	(1,578,421)
Inter departmental charges	-	-	443,911	(443,911)
Total General Government	<u>\$ 1,268,000</u>	<u>\$ 1,268,000</u>	<u>\$ 5,494,873</u>	<u>\$ (4,226,873)</u>
Public Safety				
Salaries	\$ -	\$ -	\$ 51,496	\$ (51,496)
Benefits	-	-	15,938	(15,938)
Supplies	-	-	48,212	(48,212)
Purchased services	-	-	406,786	(406,786)
Inter Departmental Charges	-	-	463	(463)
Total Public Safety	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 522,895</u>	<u>\$ (522,895)</u>
Public Works and Transportation				
Salaries	\$ -	\$ -	\$ 1,759,834	\$ (1,759,834)
Benefits	-	-	516,324	(516,324)
Supplies	161,000	161,000	1,149,769	(988,769)
Purchased services	173,500	173,500	10,605,233	(10,431,733)
Inter departmental charges	-	-	13,640	(13,640)
Total Public Works and Transportation	<u>\$ 334,500</u>	<u>\$ 334,500</u>	<u>\$ 14,044,800</u>	<u>\$ (13,710,300)</u>
Planning and Development				
Salaries	\$ -	\$ -	\$ 488,042	\$ (488,042)
Benefits	-	-	134,853	(134,853)
Supplies	90,000	90,000	275,525	(185,525)
Purchased services	1,015,000	1,015,000	5,968,259	(4,953,259)
Inter departmental charges	-	-	831	(831)
Other	-	-	724,694	(724,694)
Total Planning and Development	<u>\$ 1,105,000</u>	<u>\$ 1,105,000</u>	<u>\$ 7,592,204</u>	<u>\$ (6,487,204)</u>

Culture and Recreation				
Salaries	\$ -	\$ -	\$ 225,029	\$ (225,029)
Benefits	-	-	70,580	(70,580)
Supplies	-	-	381,477	(381,477)
Purchased services	75,000	75,000	962,872	(887,872)
Inter departmental charges	-	-	337	(337)
Total Culture and Recreation	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 1,640,295</u>	<u>\$ (1,565,295)</u>
Capital Outlay				
Salaries	\$ 3,174,040	\$ 48,954,027	\$ 3,519,510	\$ 45,434,517
Benefits	-	-	955,412	(955,412)
Supplies	35,254,549	37,472,549	166,062,154	(128,589,605)
Purchased services	110,423,464	112,512,464	79,965,801	32,546,663
Inter departmental charges	-	-	270,514	(270,514)
Other	6,915,292	6,915,292	14,982,149	(8,066,857)
Total Capital Outlay	<u>\$ 155,767,345</u>	<u>\$ 205,854,332</u>	<u>\$ 265,755,540</u>	<u>\$ (59,901,208)</u>
Debt Service				
Principal Retirement				
Principal payments on leases and subscriptions	-	-	1,136,107	(1,136,107)
Total Principal Retirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,136,107</u>	<u>\$ (1,136,107)</u>
Interest and Fiscal Charges				
Interest payments on leases and subscriptions	-	-	69,496	(69,496)
Total Interest and Fiscal Charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,496</u>	<u>\$ (69,496)</u>
Total Expenditures	<u>\$ 158,549,845</u>	<u>\$ 208,636,832</u>	<u>\$ 296,256,210</u>	<u>\$ (87,619,378)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (99,340,063)</u>	<u>\$ (110,048,643)</u>	<u>\$ (233,710,951)</u>	<u>\$ (123,662,308)</u>
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 121,045,265	\$ 127,893,845	\$ 99,916,549	\$ (27,977,296)
Issuance of leases and subscriptions	-	-	3,182,837	3,182,837
Sale of capital assets	-	-	145,210	145,210
Transfers in	8,831,080	8,831,080	118,219,263	109,388,183
Transfers out	(23,637,267)	(20,637,267)	(21,502,689)	(865,422)
Total Other Financing Sources (Uses)	<u>\$ 106,239,078</u>	<u>\$ 116,087,658</u>	<u>\$ 199,961,170</u>	<u>\$ 83,873,512</u>
Net Change in Fund Balance	\$ 6,899,015	\$ 6,039,015	\$ (33,749,781)	\$ (39,788,796)
Fund Balances, Beginning of Year	<u>\$ 170,861,523</u>	<u>\$ 170,861,523</u>	<u>\$ 170,861,523</u>	<u>\$ -</u>
Fund Balances, End of Year	<u><u>\$ 177,760,538</u></u>	<u><u>\$ 176,900,538</u></u>	<u><u>\$ 137,111,742</u></u>	<u><u>\$ (39,788,796)</u></u>