

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Library For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 20,748,477	\$ 20,748,477	\$ 20,748,477	\$ -
Intergovernmental	1,389,148	1,401,215	1,415,832	14,617
Public charges for services	797,139	797,139	835,409	38,270
Miscellaneous	558,900	894,893	953,523	58,630
Total Revenues	<u>\$ 23,493,664</u>	<u>\$ 23,841,724</u>	<u>\$ 23,953,241</u>	<u>\$ 111,517</u>
EXPENDITURES				
Current				
Culture and recreation				
Salaries	\$ 11,927,874	\$ 11,911,799	\$ 11,840,169	71,630
Benefits	3,531,192	3,732,569	3,725,333	7,236
Supplies	1,054,372	1,325,622	1,154,140	171,482
Purchased services	4,422,661	4,336,428	4,378,557	(42,129)
Inter departmental charges	152,986	152,986	150,621	2,365
Other	(70,000)	(70,000)	(950)	(69,050)
Total Culture and Recreation	<u>\$ 21,019,085</u>	<u>\$ 21,389,404</u>	<u>\$ 21,247,870</u>	<u>\$ 141,534</u>
Capital Outlay				
Supplies	-	-	1,813,652	(1,813,652)
Total Capital Outlay	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,813,652</u>	<u>\$ (1,813,652)</u>
Debt service				
Principal Retirement				
Principal payments on leases and subscriptions	-	-	169,104	(169,104)
Total Principal Retirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,104</u>	<u>\$ (169,104)</u>
Interest and Fiscal Charges				
Interest payments on leases and subscriptions	-	-	46,806	(46,806)
Total Interest and Fiscal Charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,806</u>	<u>\$ (46,806)</u>
Total Expenditures	<u>\$ 21,019,085</u>	<u>\$ 21,389,404</u>	<u>\$ 23,277,432</u>	<u>\$ (1,888,028)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 2,474,579</u>	<u>\$ 2,452,320</u>	<u>\$ 675,809</u>	<u>\$ (1,776,511)</u>

OTHER FINANCING SOURCES (USES)

Issuance of leases and subscriptions	\$ -	\$ -	\$ 1,813,652	\$ 1,813,652
Transfers in	65,048	87,307	42,608	(44,699)
Transfers out	<u>(2,539,627)</u>	<u>(2,539,627)</u>	<u>(2,539,627)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ (2,474,579)</u>	<u>\$ (2,452,320)</u>	<u>\$ (683,367)</u>	<u>\$ 1,768,953</u>
Net Change in Fund Balance	\$ -	\$ -	\$ (7,558)	\$ (7,558)
Fund Balances, Beginning of Year	<u>2,790,757</u>	<u>2,790,757</u>	<u>2,790,757</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 2,790,757</u>	<u>\$ 2,790,757</u>	<u>\$ 2,783,199</u>	<u>\$ (7,558)</u>