

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance (Deficit) - Budget and Actual - Other Grants For the Year Ended December 31, 2024

| | Budgeted Amounts | | | Variance with Final |
|---|---------------------|---------------------|-----------------------|------------------------|
| | Original | Final | Actual | Budget |
| REVENUES | | | | |
| Intergovernmental | \$ 3,229,736 | \$ 3,758,078 | \$ 134,046,077 | \$ 130,287,999 |
| Investment income | 1,100 | - | 45,283 | 45,283 |
| Miscellaneous | 1,008,800 | 1,620,679 | 340,794 | (1,279,885) |
| Total Revenues | <u>\$ 4,239,636</u> | <u>\$ 5,378,757</u> | <u>\$ 134,432,154</u> | <u>\$ 129,053,397</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| General Government | | | | |
| Salaries | \$ 11,586 | \$ 11,586 | \$ 10,487 | \$ 1,099 |
| Benefits | 1,026 | 1,026 | 2,443 | (1,417) |
| Supplies | 1,000,000 | 1,000,000 | 1,508,587 | (508,587) |
| Purchased services | 33,028 | 33,028 | 23,161 | 9,867 |
| Total General Government | <u>\$ 1,045,640</u> | <u>\$ 1,045,640</u> | <u>\$ 1,544,678</u> | <u>\$ (499,038)</u> |
| Public Safety | | | | |
| Salaries | \$ 1,490,497 | \$ 827,165 | \$ 1,552,529 | \$ (725,364) |
| Benefits | 389,764 | 619,347 | 499,589 | 119,758 |
| Supplies | 173,745 | 263,485 | 188,237 | 75,248 |
| Purchased services | 276,851 | 230,863 | 546,056 | (315,193) |
| Inter departmental charges | 10,000 | 10,000 | 1,218 | 8,782 |
| Other | - | - | 77,217 | (77,217) |
| Total Public Safety | <u>\$ 2,340,857</u> | <u>\$ 1,950,860</u> | <u>\$ 2,864,846</u> | <u>\$ (913,986)</u> |
| Planning and Development | | | | |
| Salaries | \$ 944,864 | \$ - | \$ 868,419 | \$ (868,419) |
| Benefits | 258,009 | - | 210,008 | (210,008) |
| Supplies | 35,880 | - | 33,335 | (33,335) |
| Purchased services | 493,219 | - | 11,827,985 | (11,827,985) |
| Inter departmental charges | 4,268 | - | 697 | (697) |
| Other | - | - | 45,679 | (45,679) |
| Total Planning and Development | <u>\$ 1,736,240</u> | <u>\$ -</u> | <u>\$ 12,986,123</u> | <u>\$ (12,986,123)</u> |
| Public Works and Transportation | | | | |
| Purchased services | - | - | 895 | (895) |
| Total Public Works and Transportation | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 895</u> | <u>\$ (895)</u> |
| Debt Service | | | | |
| Principal Retirement | | | | |
| Principal payment of leases and subscriptions | - | - | 181,965 | (181,965) |
| Total Principal Retirement | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 181,965</u> | <u>\$ (181,965)</u> |
| Interest and Fiscal Charges | | | | |
| Interest payments on leases and subscriptions | - | - | 16,685 | (16,685) |
| Total Interest and Fiscal Charges | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 16,685</u> | <u>\$ (16,685)</u> |
| Total Expenditures | <u>\$ 5,122,737</u> | <u>\$ 2,996,500</u> | <u>\$ 17,595,192</u> | <u>\$ (14,598,692)</u> |

| | | | | |
|---|-----------------------|-----------------------|---------------------|---------------------|
| Excess (deficiency) of revenues over (under) expenditures | \$ (883,101) | \$ 2,382,257 | \$ 116,836,962 | \$ 114,454,705 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 625,104 | 79,523 | 458,425 | 378,902 |
| Transfers out | (56,348) | (7,722,052) | (115,055,744) | (107,333,692) |
| Total Other Financing Sources (Uses) | \$ 568,756 | \$ (7,642,529) | \$ (114,597,319) | \$ (106,954,790) |
| Net Change in Fund Balance | \$ (314,345) | \$ (5,260,272) | \$ 2,239,643 | \$ 7,499,915 |
| Fund Balances (Deficit), Beginning of Year | (3,103,008) | (3,103,008) | (3,103,008) | - |
| Fund Balances (Deficit), End of Year | <u>\$ (3,417,353)</u> | <u>\$ (8,363,280)</u> | <u>\$ (863,365)</u> | <u>\$ 7,499,915</u> |