

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Revolving Loans For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	\$ 797,416	\$ 797,416	\$ -	\$ (797,416)
Public charges for services	1,689	1,689	11,784	10,095
Investment income	(776,187)	(776,187)	23,807	799,994
Miscellaneous	(21,017)	(21,017)	15,430	36,447
Total Revenues	<u>\$ 1,901</u>	<u>\$ 1,901</u>	<u>\$ 51,021</u>	<u>\$ 49,120</u>
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ 70,388	\$ 70,388	\$ 51,807	\$ 18,581
Benefits	(85,279)	(85,279)	15,064	(100,343)
Supplies	(33)	(33)	-	(33)
Purchased services	1,827,000	1,827,000	244	1,826,756
Other	4,987,580	4,987,580	-	4,987,580
Total Community Development	<u>\$ 6,799,656</u>	<u>\$ 6,799,656</u>	<u>\$ 67,115</u>	<u>\$ 6,732,541</u>
Economic Development				
Salaries	51,271	\$ 51,271	\$ -	\$ 51,271
Benefits	(17,235)	(17,235)	-	(17,235)
Purchased services	1,827,000	1,827,000	-	1,827,000
Other	(681,406)	(681,406)	-	(681,406)
Total Economic Development	<u>1,179,630</u>	<u>1,179,630</u>	<u>-</u>	<u>1,179,630</u>
Total Planning and Development	<u>\$ 7,979,286</u>	<u>\$ 7,979,286</u>	<u>\$ 67,115</u>	<u>\$ 7,912,171</u>
Total Expenditures	<u>\$ 7,979,286</u>	<u>\$ 7,979,286</u>	<u>\$ 67,115</u>	<u>\$ 7,912,171</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (7,977,385)</u>	<u>\$ (7,977,385)</u>	<u>\$ (16,094)</u>	<u>\$ 7,961,291</u>
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 2,295,126	\$ 2,295,136	\$ -	\$ (2,295,136)
Sale of capital assets	10	10	-	(10)
Transfers in	17,009	17,009	-	(17,009)
Transfers out	(1,013,872)	(1,013,872)	(239,972)	773,900
Total Other Financing Sources (Uses)	<u>\$ 1,298,273</u>	<u>\$ 1,298,283</u>	<u>\$ (239,972)</u>	<u>\$ (1,538,255)</u>
Net Change in Fund Balance	<u>\$ (6,679,112)</u>	<u>\$ (6,679,102)</u>	<u>\$ (256,066)</u>	<u>\$ 6,423,036</u>
Fund Balances, Beginning of Year	<u>6,670,159</u>	<u>6,670,159</u>	<u>6,670,159</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ (8,953)</u></u>	<u><u>\$ (8,943)</u></u>	<u><u>\$ 6,414,093</u></u>	<u><u>\$ 6,423,036</u></u>