

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Revolving Loans For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	\$ -	\$ 797,416	\$ -	\$ (797,416)
Public charges for services	-	(10,095)	475	10,570
Investment income	-	(799,993)	20,490	820,483
Miscellaneous	-	(36,449)	4,000	40,449
Total Revenues	<u>\$ -</u>	<u>\$ (49,121)</u>	<u>\$ 24,965</u>	<u>\$ 74,086</u>
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ 106,000	\$ 219,582	\$ 51,807	\$ 167,775
Benefits	-	(100,343)	15,064	(115,407)
Supplies	-	(33)	-	(33)
Purchased services	709,000	4,101,593	244	4,101,349
Other	-	53,000	15,999	37,001
Total Community Development	<u>\$ 815,000</u>	<u>\$ 4,273,799</u>	<u>\$ 83,114</u>	<u>\$ 4,190,685</u>
Economic Development				
Salaries	\$ -	\$ 51,271	\$ -	\$ 51,271
Benefits	-	(17,235)	-	(17,235)
Other	-	(848,406)	-	(848,406)
Total Economic Development	<u>-</u>	<u>(814,370)</u>	<u>-</u>	<u>(814,370)</u>
Total Planning and Development	<u>\$ 815,000</u>	<u>\$ 3,459,429</u>	<u>\$ 83,114</u>	<u>\$ 3,376,315</u>
Total Expenditures	<u>\$ 815,000</u>	<u>\$ 3,459,429</u>	<u>\$ 83,114</u>	<u>\$ 3,376,315</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (815,000)</u>	<u>\$ (3,508,550)</u>	<u>\$ (58,149)</u>	<u>\$ 3,450,401</u>
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 815,000	\$ 3,875,136	\$ -	\$ (3,875,136)
Sale of capital assets	-	10	-	(10)
Transfers in	-	17,009	61,305	44,296
Transfers out	-	(1,253,844)	(224,885)	1,028,959
Total Other Financing Sources (Uses)	<u>\$ 815,000</u>	<u>\$ 2,638,311</u>	<u>\$ (163,580)</u>	<u>\$ (2,801,891)</u>
Net Change in Fund Balance	\$ -	\$ (870,239)	\$ (221,729)	\$ 648,510
Fund Balances, Beginning of Year	<u>6,414,093</u>	<u>6,414,093</u>	<u>6,414,093</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 6,414,093</u></u>	<u><u>\$ 5,543,854</u></u>	<u><u>\$ 6,192,364</u></u>	<u><u>\$ 648,510</u></u>