

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Capital Projects For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 43,171,412	\$ 43,171,412	\$ 43,074,484	\$ (96,928)
Special assessments	5,000,000	5,000,000	3,386,068	(1,613,932)
Intergovernmental	173,410,350	183,675,567	7,203,872	(176,471,695)
Intergovernmental charges for services	410,000	410,000	9,920,884	9,510,884
Public charges for services	4,001,367	4,001,367	1,252,325	(2,749,042)
Investment income	1,075,000	1,075,000	5,698,268	4,623,268
Miscellaneous	40,000	40,000	1,060,341	1,020,341
Total Revenues	<u>\$ 227,108,129</u>	<u>\$ 237,373,346</u>	<u>\$ 71,596,242</u>	<u>\$ (165,777,104)</u>
EXPENDITURES				
Current				
General Government				
Salaries	\$ -	\$ -	\$ 493,478	\$ (493,478)
Benefits	-	-	101,852	(101,852)
Supplies	-	-	1,421,930	(1,421,930)
Purchased services	4,468,840	4,468,840	1,615,271	2,853,569
Inter departmental charges	-	-	426,090	(426,090)
Total General Government	<u>\$ 4,468,840</u>	<u>\$ 4,468,840</u>	<u>\$ 4,058,621</u>	<u>\$ 410,219</u>
Public Safety				
Salaries	\$ -	\$ -	\$ 86,735	\$ (86,735)
Benefits	-	-	28,616	(28,616)
Supplies	-	-	171,530	(171,530)
Purchased services	690,000	690,000	353,294	336,706
Total Public Safety	<u>\$ 690,000</u>	<u>\$ 690,000</u>	<u>\$ 640,175</u>	<u>\$ 49,825</u>
Public Works and Transportation				
Salaries	\$ 150,000	\$ 150,000	\$ 1,314,690	\$ (1,164,690)
Benefits	-	-	335,265	(335,265)
Supplies	145,000	145,000	929,865	(784,865)
Purchased services	10,835,000	10,835,000	12,017,391	(1,182,391)
Inter departmental charges	-	-	42,802	(42,802)
Total Public Works and Transportation	<u>\$ 11,130,000</u>	<u>\$ 11,130,000</u>	<u>\$ 14,640,013</u>	<u>\$ (3,510,013)</u>
Planning and Development				
Salaries	\$ 60,000	\$ 60,000	\$ 273,851	\$ (213,851)
Benefits	-	-	79,875	(79,875)
Supplies	-	-	394,647	(394,647)
Purchased services	590,000	590,000	870,550	(280,550)
Inter departmental charges	-	-	7,341	(7,341)
Total Planning and Development	<u>\$ 650,000</u>	<u>\$ 650,000</u>	<u>\$ 1,626,264</u>	<u>\$ (976,264)</u>

Culture and Recreation				
Salaries	\$ -	\$ -	\$ 90,990	\$ (90,990)
Benefits	-	-	36,374	(36,374)
Supplies	-	-	200,214	(200,214)
Purchased services	561,600	561,600	347,593	214,007
Inter departmental charges	-	-	113	(113)
Total Culture and Recreation	<u>\$ 561,600</u>	<u>\$ 561,600</u>	<u>\$ 675,284</u>	<u>\$ (113,684)</u>
Capital Outlay				
Salaries	\$ -	\$ 16,750,517	\$ 3,529,075	\$ 13,221,442
Benefits	-	-	962,909	(962,909)
Supplies	24,763,699	24,763,699	59,092,505	(34,328,806)
Purchased services	235,621,224	235,621,224	51,579,423	184,041,801
Inter departmental charges	-	-	177,694	(177,694)
Other	63,245,550	59,655,550	-	59,655,550
Total Capital Outlay	<u>\$ 323,630,473</u>	<u>\$ 336,790,990</u>	<u>\$ 115,341,606</u>	<u>\$ 221,449,384</u>
Debt Service				
Principal Retirement				
Principal payments on leases and subscriptions	-	-	346,148	(346,148)
Total Principal Retirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 346,148</u>	<u>\$ (346,148)</u>
Interest and Fiscal Charges				
Interest payments on leases and subscriptions	-	-	97,516	(97,516)
Total Interest and Fiscal Charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,516</u>	<u>\$ (97,516)</u>
Total Expenditures	<u>\$ 341,130,913</u>	<u>\$ 354,291,430</u>	<u>\$ 137,425,627</u>	<u>\$ 216,865,803</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (114,022,784)</u>	<u>\$ (116,918,084)</u>	<u>\$ (65,829,385)</u>	<u>\$ 51,088,699</u>
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 107,780,924	\$ 108,016,224	\$ 105,493,760	\$ (2,522,464)
Issuance of leases and subscriptions	-	-	3,754,066	3,754,066
Sale of capital assets	-	-	286,526	286,526
Transfers in	13,743,071	13,743,071	17,696,019	3,952,948
Transfers out	(18,042,237)	(18,031,963)	(15,800,012)	2,231,951
Total Other Financing Sources (Uses)	<u>\$ 103,481,758</u>	<u>\$ 103,727,332</u>	<u>\$ 111,430,359</u>	<u>\$ 7,703,027</u>
Net Change in Fund Balance	\$ (10,541,026)	\$ (13,190,752)	\$ 45,600,974	\$ 58,791,726
Fund Balances, Beginning of Year	<u>\$ 137,111,742</u>	<u>\$ 137,111,742</u>	<u>\$ 137,111,742</u>	<u>\$ -</u>
Fund Balances, End of Year	<u><u>\$ 126,570,716</u></u>	<u><u>\$ 123,920,990</u></u>	<u><u>\$ 182,712,716</u></u>	<u><u>\$ 58,791,726</u></u>