CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual - Debt Service
For the Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Investment income	$ 600,000	$ 600,000	$ 650,146	$ 50,146
Total Revenues	$ 600,000	$ 600,000	$ 650,146	$ 50,146
EXPENDITURES				
Current				
Debt Service				
Principal Retirement				
Debt other financing	$ 98,471,194	$ 98,471,194	$ 75,859,467	$ 22,611,727
Total Principal Retirement	$ 98,471,194	$ 98,471,194	$ 75,859,467	$ 22,611,727
Interest and Fiscal Charges				
Purchased services	$ -	$ -	$ 170,159	$ (170,159)
Debt other financing	25,372,357	25,372,357	18,896,591	6,475,766
Total Interest and Fiscal Charges	$ 25,372,357	$ 25,372,357	$ 19,066,750	$ 6,305,607
Total Expenditures	$ 123,843,551	$ 123,843,551	$ 94,926,217	$ 28,917,334
Excess (deficiency) of revenues over (under) expenditures	$ (123,243,551)	$ (123,243,551)	$ (94,276,071)	$ 28,967,480
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	$ -	$ -	$ 200,118	$ 200,118
Premium on debt issued	-	-	11,536,171	11,536,171
Transfers in	112,490,059	112,490,059	83,745,943	(28,744,116)
Total Other Financing Sources (Uses)	$ 112,490,059	$ 112,490,059	$ 95,482,232	$ (17,007,827)
Net Change in Fund Balance	$ (10,753,492)	$ (10,753,492)	$ 1,206,161	$ 11,959,653
Fund Balances, Beginning of Year	22,898,656	22,898,656	22,898,656	-
Fund Balances, End of Year	$ 12,145,164	$ 12,145,164	$ 24,104,817	$ 11,959,653