



Report of Investments

USBank Custodial Trust Library (191469)

Month End (M3 Y2025)

03/01/2025 - 03/31/2025

Locked Down

Dated: 07/23/2025

Finance Department

Treasury

City-County Building

210 Martin Luther King, Jr. Blvd, Room 101

Madison, WI 53703

Phone: (608) 266-4771

treasurer@cityofmadison.com

cityofmadison.com/finance/treasury



Table of Contents

[Monthly Return Summary](#)

[Monthly Investment Summary](#)

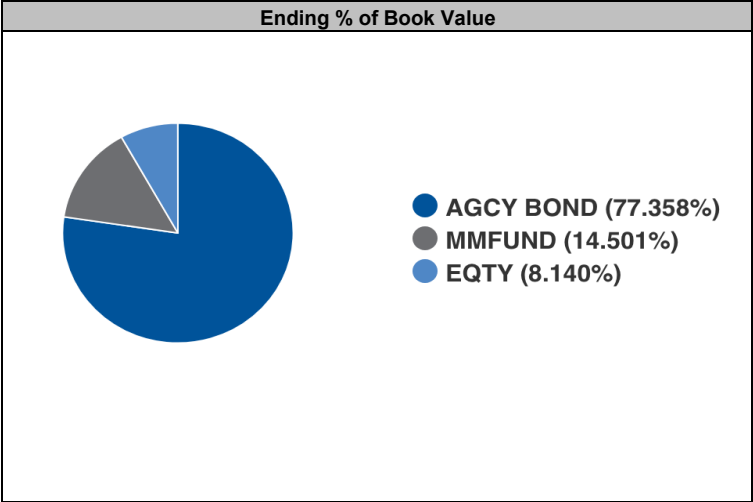
[Monthly Investment Detail](#)

[Compliance Status](#)



[Table of Contents](#)
Report: Monthly Return Summary
Account: USBank Custodial Trust Library (191469)
Date: 03/01/2025 - 03/31/2025

Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
AGCY BOND	540,000.00	512,729.20	514,880.84	1,393.08	3.247%
EQTY	54,181.00	77,205.86	54,181.00	(1,354.86)	-30.007%
MMFUND	96,518.57	96,518.57	96,518.57	340.96	4.254%
Total	690,699.57	686,453.63	665,580.40	379.18	0.686%



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	4.395%
State of WI LGIP	4.390%

* Grouped by: Security Type
 * Groups Sorted by:
 * Weighted by: Ending Book Value
 * Formula Column: Yield 360 = (((Net Income)/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value])))))/(((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date]-[Begin Date]+1))*30))*360



[Table of Contents](#)

Report: Monthly Investment Summary

Account: USBank Custodial Trust Library (191469)

As of: 03/31/2025

USBank Cust Trust Library

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/ Discount	Remaining Original Purchased Accrued
AGCY BOND	540,000.00	514,880.84	512,729.20	(2,151.64)	(25,119.16)	0.00
EQTY	54,181.00	54,181.00	77,205.86	23,024.87	0.00	0.00
MMFUND	96,518.57	96,518.57	96,518.57	0.00	0.00	0.00
---	690,699.57	665,580.40	686,453.63	20,873.23	(25,119.16)	0.00

* Grouped by: Account -> Security Type

* Groups Sorted by: Account -> Security Type

* Weighted by: Market Value

* Holdings Displayed by: Lot



[Table of Contents](#)

Report: Monthly Investment Detail

Account: USBank Custodial Trust Library (191469)

Date: 03/01/2025 - 03/31/2025

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust Library	EQTY	742718109	PROCTER & GAMBLE ORD	NA	12/25/2016	---	8,513.49	8,513.49	17,042.00	8,528.51	0.00	0.00	(342.00)	-48.206%
USBank Cust Trust Library	EQTY	478160104	JOHNSON & JOHNSON ORD	NA	04/30/2017	---	9,885.60	9,885.60	13,267.20	3,381.60	0.00	0.00	65.60	7.963%
USBank Cust Trust Library	EQTY	911312106	UNITED PARCEL SERVICE CL B ORD	NA	11/30/2018	---	9,965.70	9,965.70	9,899.10	(66.60)	0.00	0.00	(813.60)	-97.968%
USBank Cust Trust Library	EQTY	713448108	PEPSICO ORD	NA	05/05/2018	---	9,748.00	9,748.00	14,994.00	5,246.00	0.00	0.00	(217.50)	-26.775%
USBank Cust Trust Library	AGCY BOND	3133EL5V2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	09/04/2020	09/02/2026	25,000.00	25,000.00	23,869.75	(1,130.25)	0.00	0.00	15.42	0.740%
USBank Cust Trust Library	EQTY	459200101	INTERNATIONAL BUSINESS MACHINES ORD	NA	12/11/2015	---	6,602.86	6,602.86	12,433.00	5,830.14	0.00	0.00	(189.00)	-34.349%
USBank Cust Trust Library	EQTY	50155Q100	KYNDRYL HOLDINGS ORD	NA	12/11/2015	---	291.64	291.64	314.00	22.36	0.00	0.00	(66.80)	-274.862%
USBank Cust Trust Library	EQTY	00206R102	AT&T ORD	NA	02/24/2019	---	7,006.95	7,006.95	8,484.00	1,477.05	0.00	0.00	261.00	44.698%
USBank Cust Trust Library	EQTY	934423104	WARNER BROS. DISCOVERY SRS A ORD	NA	02/24/2019	---	2,166.76	2,166.76	772.56	(1,394.19)	0.00	0.00	(52.56)	-29.109%
USBank Cust Trust Library	AGCY BOND	3130AV6J6	FEDERAL HOME LOAN BANKS	AA+	03/07/2023	03/13/2026	25,000.00	24,959.46	25,091.75	132.29	(40.54)	0.00	97.30	4.678%
USBank Cust Trust Library	AGCY BOND	3133EPGT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/26/2023	04/26/2027	25,000.00	25,001.61	24,961.75	(39.86)	1.61	0.00	80.67	3.872%
USBank Cust Trust Library	AGCY BOND	3133EPBB0	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/24/2023	08/15/2028	25,000.00	25,055.22	24,912.00	(143.22)	55.22	0.00	79.41	3.803%
USBank Cust Trust Library	AGCY BOND	3130AVBC5	FEDERAL HOME LOAN BANKS	AA+	05/18/2023	03/12/2027	25,000.00	25,330.48	25,266.75	(63.73)	330.48	0.00	79.86	3.783%
USBank Cust Trust Library	AGCY BOND	3133ENV99	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	02/28/2024	04/26/2027	50,000.00	48,453.43	48,872.50	419.07	(1,546.57)	0.00	180.14	4.461%
USBank Cust Trust Library	AGCY BOND	3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	AA+	05/28/2020	05/28/2025	25,000.00	24,999.40	24,857.75	(141.65)	(0.60)	0.00	15.53	0.746%
USBank Cust Trust Library	AGCY BOND	3133ELBN3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	06/20/2024	11/27/2029	100,000.00	90,009.73	91,164.00	1,154.27	(9,990.27)	0.00	327.89	4.371%
USBank Cust Trust Library	AGCY BOND	3130AJZA0	FEDERAL HOME LOAN BANKS	AA+	---	08/26/2025	45,000.00	44,998.97	44,335.35	(663.62)	(1.03)	0.00	20.84	0.556%
USBank Cust Trust Library	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA	---	03/31/2025	96,518.57	96,518.57	96,518.57	0.00	0.00	0.00	340.96	4.254%
USBank Cust Trust Library	AGCY BOND	3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/04/2022	09/30/2025	25,000.00	25,002.37	24,993.00	(9.37)	2.37	0.00	88.14	4.230%
USBank Cust Trust Library	AGCY BOND	3130AKFB7	FEDERAL HOME LOAN BANKS	AA+	10/21/2024	12/13/2030	50,000.00	42,547.05	42,540.00	(7.05)	(7,452.95)	0.00	145.71	4.110%
USBank Cust Trust Library	AGCY BOND	31422XDF6	FEDERAL AGRICULTURAL MORTGAGE CORP	AA+	10/21/2024	03/24/2031	50,000.00	43,492.63	43,105.00	(387.63)	(6,507.37)	0.00	153.06	4.223%
USBank Cust Trust Library	AGCY BOND	3130ATUC9	FEDERAL HOME LOAN BANKS	AA+	01/03/2023	12/12/2025	25,000.00	25,036.64	25,053.25	16.61	36.64	0.00	89.35	4.282%
USBank Cust Trust Library	AGCY BOND	3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/23/2020	12/23/2025	20,000.00	20,000.00	19,478.60	(521.40)	0.00	0.00	8.33	0.500%
USBank Cust Trust Library	AGCY BOND	3130AKWA0	FEDERAL HOME LOAN BANKS	AA+	02/12/2021	02/12/2026	25,000.00	24,993.86	24,227.75	(766.11)	(6.14)	0.00	11.44	0.549%
USBank Cust Trust Library	---	---	---	AA+	---	06/19/2027	690,699.57	665,580.40	686,453.63	20,873.23	(25,119.16)	0.00	379.18	0.686%

* Weighted by: Book Value

* Holdings Displayed by: Position by Account

* Yield 30/360 = (((Net Income)/((If(And(Or([Security Type]='MMFUND', [Security Type]='LGP'), [Ending Book Value]>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value])))))/(((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date]-[Begin Date]+1))*30))*360, Summary Calculation: Weighted Average



[Table of Contents](#)

Report: Compliance Status

Account: USBank Custodial Trust Library (191469)

As of: 03/31/2025

Compliance Summary

Policy Name	Total Rules	Compliant Rules	Violating Rules	Status
CofM Permanent Policy	18	18	0	Compliant

Compliance Detail

Rule Category	Rule Name	Limit Value	Actual Value	Actual Value w/o Resolutions	Status	Days In Violation	Notes	Resolutions
Allowed Assets	Permitted Assets: US Tsy, Agcys, GSE, CD, CP, Muni, Corp Bonds, Repo, MMF, LGIP, Eqty, Mutual Funds	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Commercial Paper (Min P1/A1)	0	0	0	Compliant	0	N	N
Credit Quality Rules	Corporate Security Minimum Rating AA+ or Aa1	0	0	0	Compliant	0	N	N
Credit Quality Rules	LGIPs and CDs issued by a Wisconsin-based credit union or savings and loan association	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Minimum BBB Rating for State, local government and local authorities obligations	0.000	0.000	---	Compliant	0	N	N
Duration Rules	Max 10% Concentration of Corporate Debt	10.000	0.000	---	Compliant	0	N	N
Duration Rules	Max duration 7 years of any corporate security from acquisition date	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity of State and Local Govt Debt - 7 years	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity Permitted Assets - 10 years (excluding State/Local/Muni and Corp debt)	10.000	5.981	5.981	Compliant	0	N	N
Duration Rules	Max Weighted Average Maturity 5 years	5.000	2.226	2.226	Compliant	0	N	N
Issuer Concentration Rules	Limitation on Nuclear Weapons Producers	0	0	0	Compliant	0	N	N
Issuer Concentration Rules	Max 20% Concentration for single Money Market Fund (excluding LGIP)	20.000	14.000	14.000	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 3% Single Issuer for Commercial Paper	3.000	0.000	---	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 40% single issuer for US Government Agency Obligations	40.000	37.732	37.732	Compliant	0	N	N
Issuer Concentration Rules	Maximum Concentration for US Govt Securities / US Treasuries - 20%	20.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Commercial paper max 10% concentration	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 10% Concentration in single sector - Corp, CP	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 20% Concentration of US Treasury Notes	20.000	0.000	---	Compliant	0	N	N
---	---	---	---	---	Compliant	0	N	N