

# Report of Investments USBank Custodial Trust Water Reserve (191467)

Month End (M3 Y2025) 03/01/2025 - 03/31/2025 Locked Down

Dated: 07/23/2025

## Finance Department Treasury

City-County Building 210 Martin Luther King, Jr. Blvd, Room 101 Madison, WI 53703

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cityofmadison.com/finance/treasury



Monthly Return Summary
Monthly Investment Summary
Monthly Investment Detail
Compliance Status



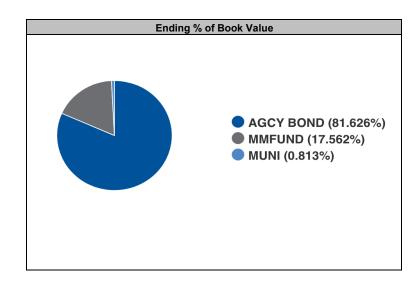
**Report: Monthly Return Summary** 

**Account: USBank Custodial Trust Water Reserve (191467)** 

Date: 03/01/2025 - 03/31/2025

Monthly Return by Security Type										
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360					
AGCY BOND	10,000,000.00	9,703,510.00	10,043,991.87	16,480.83	1.953%					
MMFUND	2,160,932.23	2,160,932.23	2,160,932.23	17,440.86	9.764%					
MUNI	100,000.00	98,671.00	100,000.00	79.17	0.950%					

11,963,113.23



Monthly Benchmark Comparison						
Index	Book Return					
Market yield on U.S. Treasury securities						
at 3-month constant maturity	4.395%					
State of WI LGIP	4.390%					

Total

12,260,932.23

34,000.86

3.316%

12,304,924.10

<sup>\*</sup> Grouped by: Security Type

<sup>\*</sup> Groups Sorted by:

<sup>\*</sup> Weighted by: Ending Book Value

<sup>\*</sup> Formula Column: Yield 360 = (([Net Income]/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value]))))/((((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date]+1))\*30))\*360



**Report: Monthly Investment Summary** 

Account: USBank Custodial Trust Water Reserve (191467)

As of: 03/31/2025

#### **USBank Cust Trust Water Res**

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/ Discount	Remaining Original Purchased Accrued
AGCY BOND	10,000,000.00	10,043,991.87	9,703,510.00	(340,481.87)	43,991.87	0.00
MMFUND	2,160,932.23	2,160,932.23	2,160,932.23	0.00	0.00	0.00
MUNI	100,000.00	100,000.00	98,671.00	(1,329.00)	0.00	0.00
<b></b>	12,260,932.23	12,304,924.10	11,963,113.23	(341,810.87)	43,991.87	0.00

<sup>\*</sup> Grouped by: Account -> Security Type

<sup>\*</sup> Groups Sorted by: Account -> Security Type

<sup>\*</sup> Weighted by: Market Value

<sup>\*</sup> Holdings Displayed by: Lot



Report: Monthly Investment Detail Account: USBank Custodial Trust Water Reserve (191467) Date: 03/01/2025 - 03/31/2025

	Security				Purchase	Maturity				Net Unrealized	Net Premium/	Remaining Original		Yield
Account	Type	Identifier	Description	Rating	Date	Date	Par Value	Book Value	Market Value	Gain/Loss	Discount	Purchased Accrued	Net Income	30/360
USBank Cust Trust Water Res	AGCY BOND	3133EMDS8	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/21/2020	10/21/2027	1,000,000.00	1,000,000.00	921,950.00	(78,050.00)	0.00	0.00	666.67	0.800%
USBank Cust Trust Water Res	AGCY BOND	3130AKT48	FEDERAL HOME LOAN BANKS	AA+	01/27/2021	01/27/2028	1,000,000.00	1,000,000.00	922,050.00	(77,950.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust Water Res	AGCY BOND	3130ALF90	FEDERAL HOME LOAN BANKS	AA+	03/02/2021	02/25/2028	1,000,000.00	996,257.81	922,450.00	(73,807.81)	(3,742.19)	0.00	1,066.90	1.285%
USBank Cust Trust Water Res	AGCY BOND	3133EMZR6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	05/21/2021	05/19/2027	1,000,000.00	1,000,000.00	943,380.00	(56,620.00)	0.00	0.00	1,033.33	1.240%
USBank Cust Trust Water Res	AGCY BOND	3135G06L2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	05/24/2021	12/18/2026	1,000,000.00	998,375.59	948,220.00	(50,155.59)	(1,624.41)	0.00	809.18	0.973%
USBank Cust Trust Water Res	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA		03/31/2025	2,160,932.23	2,160,932.23	2,160,932.23	0.00	0.00	0.00	17,440.86	9.764%
USBank Cust Trust Water Res	AGCY BOND	3130ALDZ4	FEDERAL HOME LOAN BANKS		03/10/2021	03/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	137.55	0.512%
USBank Cust Trust Water Res	AGCY BOND	3130AXQY7	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/13/2030	1,000,000.00	1,022,583.60	1,035,460.00	12,876.40	22,583.60	0.00	3,660.75	4.296%
USBank Cust Trust Water Res	AGCY BOND	3130ATUT2	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/14/2029	1,000,000.00	1,008,802.78	1,019,570.00	10,767.22	8,802.78	0.00	3,606.24	4.290%
USBank Cust Trust Water Res	AGCY BOND	3130B0Z51	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	03/14/2031	1,000,000.00	1,018,035.75	1,033,950.00	15,914.25	18,035.75	0.00	3,733.20	4.400%
USBank Cust Trust Water Res	MUNI	596782YG1	MIDDLETON WIS	AA+	07/28/2020	09/01/2025	100,000.00	100,000.00	98,671.00	(1,329.00)	0.00	0.00	79.17	0.950%
USBank Cust Trust Water Res	AGCY BOND	3136G45P4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	10/27/2020	10/27/2025	1,000,000.00	1,000,000.00	979,010.00	(20,990.00)	0.00	0.00	458.33	0.550%
USBank Cust Trust Water Res	AGCY BOND	3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	11/23/2020	11/17/2025	1,000,000.00	999,936.33	977,470.00	(22,466.33)	(63.67)	0.00	475.34	0.570%
<b>USBank Cust Trust Water Res</b>				AA+		09/08/2027	12,260,932.23	12,304,924.10	11,963,113.23	(341,810.87)	43,991.87	0.00	34,000.86	3.316%

<sup>\*</sup> Weighted by: Book Value

<sup>\*</sup> Holdings Displayed by: Position by Account

<sup>\*</sup>Yield 30/360 e ([[Net Income]/(if(And(Ort(Security Type]=\*IMFUND\*, [Security Type]=\*IMFUND\*, [S



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Report: Compliance Status

Account: USBank Custodial Trust Water Reserve (191467)

As of: 03/31/2025

### **Compliance Summary**

		Total	Compliant	Violating	
	Policy Name	Rules	Rules	Rules	Status
CofM General Policy		17	16		1 Violating

### Compliance Detail

		Limit	Actual	<b>Actual Value</b>		Days In		
Rule Category	Rule Name	Value	Value	w/o Resolutions	Status	Violation	Notes	Resolutions
Allowed Assets	Permitted Assets: US Tsy, Agcys, GSE, CD, CP, Muni, Corp Bonds, Repo, MMF, LGIP, Eqty, Mutual Funds	0.000	0.000		Compliant	0 1	N	N
Credit Quality Rules	LGIPs and CDs issued by a Wisconsin-based credit union or savings and loan association	0.000	0.000		Compliant	0 1	N	N
Credit Quality Rules	Commercial Paper (Min P1/A1)	0	0	0	Compliant	0 1	N	N
Credit Quality Rules	Corporate Security Minimum Rating AA+ or Aa1	0	0	0	Compliant	0 1	N	N
Duration Rules	Max 10% Concentration of Corporate Debt	10.000	0.000		Compliant	0 1	N	N
Duration Rules	Max Weighted Average Maturity 5 years	5.000	2.452	2.452	Compliant	0 1	N	N
Duration Rules	Max duration 7 years of any corporate security from acquisition date	7.000	0.000		Compliant	0 1	N	N
Duration Rules	Max Maturity of State and Local Govt Debt - 7 years	7.000	5.096	5.096	Compliant	0 1	N	N
Duration Rules	Max Maturity Permitted Assets - 10 years (excluding State/Local/Muni and Corp debt)	10.000	5.953	5.953	Compliant	0 1	N	N
Issuer Concentration Rules	Max 20% Concentration for single Money Market Fund (excluding LGIP)	20.000	17.965	17.965	Compliant	0 1	N	N
Issuer Concentration Rules	Max Concentration 40% single issuer for US Government Agency Obligations	40.000	41.288	41.288	Violating	3	N	N
Issuer Concentration Rules	Max Concentration 3% Single Issuer for Commercial Paper	3.000	0.000		Compliant	0 1	N	N
Issuer Concentration Rules	Maximum Concentration for US Govt Securities / US Treasuries - 20%	20.000	0.000		Compliant	0 1	N	N
Issuer Concentration Rules	Limitation on Nuclear Weapons Producers	0	0	0	Compliant	0 1	N	N
Portfolio Concentration Rules	Commercial paper max 10% concentration	10.000	0.000		Compliant	0 1	N	N
Portfolio Concentration Rules	Max 10% Concentration in single sector - Corp, CP	10.000	0.000		Compliant	0 1	N	N
Portfolio Concentration Rules	Max 20% Concentration of US Treasury Notes	20.000	0.000		Compliant	0 1	N	N
	•••						N	N