



Report of Investments

USBank Custodial Trust Library (191469)

Month End (M4 Y2025)

04/01/2025 - 04/30/2025

Locked Down

Dated: 07/23/2025

Finance Department

Treasury

City-County Building

210 Martin Luther King, Jr. Blvd, Room 101

Madison, WI 53703

Phone: (608) 266-4771

treasurer@cityofmadison.com

cityofmadison.com/finance/treasury



Table of Contents

[Monthly Return Summary](#)

[Monthly Investment Summary](#)

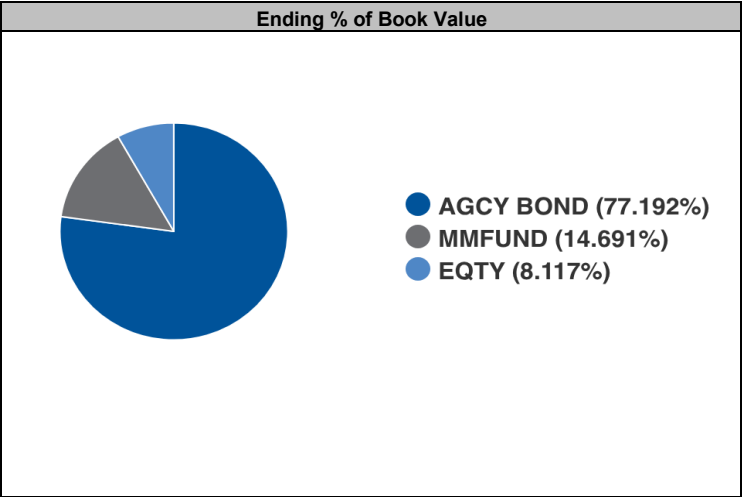
[Monthly Investment Detail](#)

[Compliance Status](#)



[Table of Contents](#)
Report: Monthly Return Summary
Account: USBank Custodial Trust Library (191469)
Date: 04/01/2025 - 04/30/2025

Monthly Return by Security Type						
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360	
AGCY BOND	540,000.00	516,354.95	515,259.12	1,380.78	3.216%	
EQTY	54,181.00	72,246.24	54,181.00	(4,770.69)	-105.661%	
MMFUND	98,062.66	98,062.66	98,062.66	336.01	4.126%	
Total	692,243.66	686,663.85	667,502.77	(3,053.90)	-5.488%	



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	4.384%
State of WI LGIP	4.390%

* Grouped by: Security Type
 * Groups Sorted by:
 * Weighted by: Ending Book Value
 * Formula Column: Yield 360 = ((([Net Income]/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value])))))/(((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date]-[Begin Date]+1))*30))*360



[Table of Contents](#)

Report: Monthly Investment Summary

Account: USBank Custodial Trust Library (191469)

As of: 04/30/2025

USBank Cust Trust Library

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/ Discount	Remaining Original Purchased Accrued
AGCY BOND	540,000.00	515,259.12	516,354.95	1,095.83	(24,740.88)	0.00
EQTY	54,181.00	54,181.00	72,246.24	18,065.24	0.00	0.00
MMFUND	98,062.66	98,062.66	98,062.66	0.00	0.00	0.00
---	692,243.66	667,502.77	686,663.85	19,161.08	(24,740.88)	0.00

* Grouped by: Account -> Security Type

* Groups Sorted by: Account -> Security Type

* Weighted by: Market Value

* Holdings Displayed by: Lot



[Table of Contents](#)

Report: Monthly Investment Detail

Account: USBank Custodial Trust Library (191469)

Date: 04/01/2025 - 04/30/2025

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust Library	EQTY	742718109	PROCTER & GAMBLE ORD	NA	12/25/2016	---	8,513.49	8,513.49	16,257.00	7,743.51	0.00	0.00	(679.32)	-95.752%
USBank Cust Trust Library	EQTY	478160104	JOHNSON & JOHNSON ORD	NA	04/30/2017	---	9,885.60	9,885.60	12,504.80	2,619.20	0.00	0.00	(762.40)	-92.547%
USBank Cust Trust Library	EQTY	911312106	UNITED PARCEL SERVICE CL B ORD	NA	11/30/2018	---	9,965.70	9,965.70	8,577.00	(1,388.70)	0.00	0.00	(1,322.10)	-159.198%
USBank Cust Trust Library	EQTY	713448108	PEPSICO ORD	NA	05/05/2018	---	9,748.00	9,748.00	13,558.00	3,810.00	0.00	0.00	(1,436.00)	-176.775%
USBank Cust Trust Library	AGCY BOND	3133EL5V2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	09/04/2020	09/02/2026	25,000.00	25,000.00	23,981.75	(1,018.25)	0.00	0.00	15.42	0.740%
USBank Cust Trust Library	EQTY	459200101	INTERNATIONAL BUSINESS MACHINES ORD	NA	12/11/2015	---	6,602.86	6,602.86	12,091.00	5,488.14	0.00	0.00	(342.00)	-62.155%
USBank Cust Trust Library	EQTY	50155Q100	KYNDRYL HOLDINGS ORD	NA	12/11/2015	---	291.64	291.64	324.20	32.56	0.00	0.00	10.20	41.970%
USBank Cust Trust Library	EQTY	00206R102	AT&T ORD	NA	02/24/2019	---	7,006.95	7,006.95	8,310.00	1,303.05	0.00	0.00	(90.75)	-15.542%
USBank Cust Trust Library	EQTY	934423104	WARNER BROS. DISCOVERY SRS A ORD	NA	02/24/2019	---	2,166.76	2,166.76	624.24	(1,542.51)	0.00	0.00	(148.32)	-82.143%
USBank Cust Trust Library	AGCY BOND	3133EPGT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/26/2023	04/26/2027	25,000.00	25,001.55	25,033.25	31.70	1.55	0.00	80.67	3.872%
USBank Cust Trust Library	AGCY BOND	3133EPBB0	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/24/2023	08/15/2028	25,000.00	25,053.94	25,032.50	(21.44)	53.94	0.00	79.45	3.805%
USBank Cust Trust Library	AGCY BOND	3130AVBC5	FEDERAL HOME LOAN BANKS	AA+	05/18/2023	03/12/2027	25,000.00	25,317.03	25,428.50	111.47	317.03	0.00	80.30	3.806%
USBank Cust Trust Library	AGCY BOND	3133ENV99	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	02/28/2024	04/26/2027	50,000.00	48,511.99	49,256.50	744.51	(1,488.01)	0.00	178.35	4.412%
USBank Cust Trust Library	AGCY BOND	3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	AA+	05/28/2020	05/28/2025	25,000.00	24,999.72	24,932.50	(67.22)	(0.28)	0.00	15.52	0.745%
USBank Cust Trust Library	AGCY BOND	3133ELBN3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	06/20/2024	11/27/2029	100,000.00	90,169.78	92,467.00	2,297.22	(9,830.22)	0.00	322.55	4.293%
USBank Cust Trust Library	AGCY BOND	3130AJZA0	FEDERAL HOME LOAN BANKS	AA+	---	08/26/2025	45,000.00	44,999.18	44,472.15	(527.03)	(0.82)	0.00	20.84	0.556%
USBank Cust Trust Library	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA	---	04/30/2025	98,062.66	98,062.66	98,062.66	0.00	0.00	0.00	336.01	4.126%
USBank Cust Trust Library	AGCY BOND	3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/04/2022	09/30/2025	25,000.00	25,001.98	24,988.50	(13.48)	1.98	0.00	88.15	4.231%
USBank Cust Trust Library	AGCY BOND	3130AKFB7	FEDERAL HOME LOAN BANKS	AA+	10/21/2024	12/13/2030	50,000.00	42,642.69	42,933.50	290.81	(7,357.31)	0.00	142.52	4.011%
USBank Cust Trust Library	AGCY BOND	31422XDF6	FEDERAL AGRICULTURAL MORTGAGE CORP	AA+	10/21/2024	03/24/2031	50,000.00	43,571.54	43,774.00	202.46	(6,428.46)	0.00	150.57	4.147%
USBank Cust Trust Library	AGCY BOND	3130ATUC9	FEDERAL HOME LOAN BANKS	AA+	01/03/2023	12/12/2025	25,000.00	25,032.37	25,064.75	32.38	32.37	0.00	89.49	4.290%
USBank Cust Trust Library	AGCY BOND	3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/23/2020	12/23/2025	20,000.00	20,000.00	19,549.80	(450.20)	0.00	0.00	8.33	0.500%
USBank Cust Trust Library	AGCY BOND	3130AKWA0	FEDERAL HOME LOAN BANKS	AA+	02/12/2021	02/12/2026	25,000.00	24,994.45	24,331.25	(663.20)	(5.55)	0.00	11.42	0.548%
USBank Cust Trust Library	AGCY BOND	3130AVJ66	FEDERAL HOME LOAN BANKS	AA+	03/07/2023	03/13/2026	25,000.00	24,962.90	25,109.00	146.10	(37.10)	0.00	97.19	4.672%
USBank Cust Trust Library	---	---	---	AA+	---	06/22/2027	692,243.66	667,502.77	686,663.85	19,161.08	(24,740.88)	0.00	(3,053.90)	-5.488%

* Weighted by: Book Value

* Holdings Displayed by: Position by Account

* Yield 30/360 = (((Net Income)/((If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value])))))/((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/((End Date)-[Begin Date]+1))*30))*360, Summary Calculation: Weighted Average



[Table of Contents](#)

Report: Compliance Status

Account: USBank Custodial Trust Library (191469)

As of: 04/30/2025

Compliance Summary

Policy Name	Total Rules	Compliant Rules	Violating Rules	Status
CofM Permanent Policy	18	18	0	Compliant

Compliance Detail

Rule Category	Rule Name	Limit Value	Actual Value	Actual Value w/o Resolutions	Status	Days In Violation	Notes	Resolutions
Allowed Assets	Permitted Assets: US Tsy, Agcys, GSE, CD, CP, Muni, Corp Bonds, Repo, MMF, LGIP, Eqty, Mutual Funds	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Commercial Paper (Min P1/A1)	0	0	0	Compliant	0	N	N
Credit Quality Rules	Corporate Security Minimum Rating AA+ or Aa1	0	0	0	Compliant	0	N	N
Credit Quality Rules	LGIPs and CDs issued by a Wisconsin-based credit union or savings and loan association	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Minimum BBB Rating for State, local government and local authorities obligations	0.000	0.000	---	Compliant	0	N	N
Duration Rules	Max 10% Concentration of Corporate Debt	10.000	0.000	---	Compliant	0	N	N
Duration Rules	Max duration 7 years of any corporate security from acquisition date	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity of State and Local Govt Debt - 7 years	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity Permitted Assets - 10 years (excluding State/Local/Muni and Corp debt)	10.000	5.899	5.899	Compliant	0	N	N
Duration Rules	Max Weighted Average Maturity 5 years	5.000	2.161	2.161	Compliant	0	N	N
Issuer Concentration Rules	Limitation on Nuclear Weapons Producers	0	0	0	Compliant	0	N	N
Issuer Concentration Rules	Max 20% Concentration for single Money Market Fund (excluding LGIP)	20.000	14.220	14.220	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 3% Single Issuer for Commercial Paper	3.000	0.000	---	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 40% single issuer for US Government Agency Obligations	40.000	37.926	37.926	Compliant	0	N	N
Issuer Concentration Rules	Maximum Concentration for US Govt Securities / US Treasuries - 20%	20.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Commercial paper max 10% concentration	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 10% Concentration in single sector - Corp, CP	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 20% Concentration of US Treasury Notes	20.000	0.000	---	Compliant	0	N	N
---	---	---	---	---	Compliant	0	N	N