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## Report of Investments

### USBank Custodial Trust Water Reserve (191467)

Month End (M6 Y2025)

06/01/2025 - 06/30/2025

Locked Down

Dated: 07/23/2025

## Finance Department

### Treasury

City-County Building

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[cityofmadison.com/finance/treasury](http://cityofmadison.com/finance/treasury)



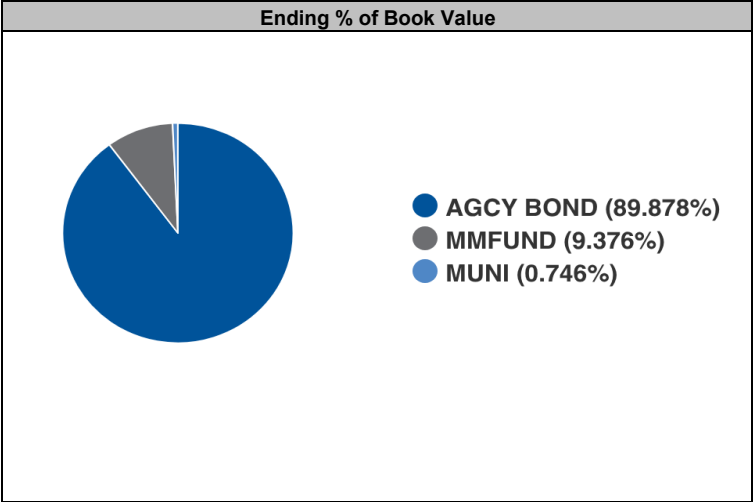
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**Report: Monthly Return Summary**  
**Account: USBank Custodial Trust Water Reserve (191467)**  
**Date: 06/01/2025 - 06/30/2025**

Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
AGCY BOND	12,000,000.00	11,780,010.00	12,042,123.15	20,711.90	2.064%
MMFUND	1,256,160.77	1,256,160.77	1,256,160.77	4,230.06	4.055%
MUNI	100,000.00	99,476.00	100,000.00	79.17	0.950%
<b>Total</b>	<b>13,356,160.77</b>	<b>13,135,646.77</b>	<b>13,398,283.92</b>	<b>25,021.13</b>	<b>2.242%</b>



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	4.480%
State of WI LGIP	4.360%

\* Grouped by: Security Type  
 \* Groups Sorted by:  
 \* Weighted by: Ending Book Value  
 \* Formula Column: Yield 360 = ((([Net Income]/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value])))))/(((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date]-[Begin Date]+1))\*30))\*360



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**Report: Monthly Investment Summary**

**Account: USBank Custodial Trust Water Reserve (191467)**

**As of: 06/30/2025**

**USBank Cust Trust Water Res**

<b>Security Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Net Unrealized Gain/Loss</b>	<b>Net Premium/ Discount</b>	<b>Remaining Original Purchased Accrued</b>
AGCY BOND	11,000,000.00	11,042,123.15	10,780,060.00	(262,063.15)	42,123.15	1,595.00
MMFUND	1,256,160.77	1,256,160.77	1,256,160.77	0.00	0.00	0.00
MUNI	100,000.00	100,000.00	99,476.00	(524.00)	0.00	0.00
---	<b>12,356,160.77</b>	<b>12,398,283.92</b>	<b>12,135,696.77</b>	<b>(262,587.15)</b>	<b>42,123.15</b>	<b>1,595.00</b>

\* Grouped by: Account -> Security Type

\* Groups Sorted by: Account -> Security Type

\* Weighted by: Market Value

\* Holdings Displayed by: Lot



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**Report: Monthly Investment Detail**

**Account: USBank Custodial Trust Water Reserve (191467)**

**Date: 06/01/2025 - 06/30/2025**

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust Water Res	AGCY BOND	3133EMDS8	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/21/2020	10/21/2027	1,000,000.00	1,000,000.00	931,370.00	(68,630.00)	0.00	0.00	666.67	0.800%
USBank Cust Trust Water Res	AGCY BOND	3130AKT48	FEDERAL HOME LOAN BANKS	AA+	01/27/2021	01/27/2028	1,000,000.00	1,000,000.00	931,120.00	(68,880.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust Water Res	AGCY BOND	3130ALF90	FEDERAL HOME LOAN BANKS	AA+	03/02/2021	02/25/2028	1,000,000.00	996,576.50	932,450.00	(64,126.50)	(3,423.50)	0.00	1,063.40	1.280%
USBank Cust Trust Water Res	AGCY BOND	3133EMZR6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	05/21/2021	05/19/2027	1,000,000.00	1,000,000.00	952,000.00	(48,000.00)	0.00	0.00	1,033.33	1.240%
USBank Cust Trust Water Res	AGCY BOND	3135G06L2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	05/24/2021	12/18/2026	1,000,000.00	998,610.46	956,790.00	(41,820.46)	(1,389.54)	0.00	806.58	0.969%
USBank Cust Trust Water Res	AGCY BOND	3130AXQY7	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/13/2030	1,000,000.00	1,021,707.31	1,038,280.00	16,572.69	21,707.31	0.00	3,667.60	4.308%
USBank Cust Trust Water Res	AGCY BOND	3130ATUT2	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/14/2029	1,000,000.00	1,008,379.52	1,024,930.00	16,550.48	8,379.52	0.00	3,609.62	4.296%
USBank Cust Trust Water Res	AGCY BOND	3130B0Z51	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	03/14/2031	1,000,000.00	1,017,373.40	1,040,720.00	23,346.60	17,373.40	0.00	3,739.98	4.411%
USBank Cust Trust Water Res	MUNI	596782YG1	MIDDLETON WIS	AA+	07/28/2020	09/01/2025	100,000.00	100,000.00	99,476.00	(524.00)	0.00	0.00	79.17	0.950%
USBank Cust Trust Water Res	AGCY BOND	3136G45P4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	10/27/2020	10/27/2025	1,000,000.00	1,000,000.00	987,770.00	(12,230.00)	0.00	0.00	458.33	0.550%
USBank Cust Trust Water Res	AGCY BOND	3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	11/23/2020	11/17/2025	1,000,000.00	999,961.63	986,000.00	(13,961.63)	(38.37)	0.00	474.95	0.570%
USBank Cust Trust Water Res	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA	---	06/30/2025	1,256,160.77	1,256,160.77	1,256,160.77	0.00	0.00	0.00	4,230.06	4.055%
USBank Cust Trust Water Res	AGCY BOND	3133ETNA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/02/2025	01/02/2030	1,000,000.00	1,000,000.00	999,950.00	(50.00)	0.00	0.00	0.00	0.000%
USBank Cust Trust Water Res	AGCY BOND	3133ETEU7	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	05/09/2025	04/28/2032	1,000,000.00	999,514.32	998,630.00	(884.32)	(485.68)	1,595.00	4,358.11	5.232%
<b>USBank Cust Trust Water Res</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>AA+</b>	<b>---</b>	<b>05/23/2028</b>	<b>13,356,160.77</b>	<b>13,398,283.92</b>	<b>13,135,646.77</b>	<b>(262,637.15)</b>	<b>42,123.15</b>	<b>1,595.00</b>	<b>25,021.13</b>	<b>2.242%</b>

\* Weighted by: Book Value

\* Holdings Displayed by: Position by Account

\* Yield 30/360 = (((Net Income)/((If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value])))))/(((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date]-[Begin Date]+1))\*360), Summary Calculation: Weighted Average

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## Report: Compliance Status

**Account: USBank Custodial Trust Water Reserve (191467)**

As of: 06/30/2025

## Compliance Summary

Policy Name	Total Rules	Compliant Rules	Violating Rules	Status
CofM General Policy	17	16	1	Violating

### Compliance Detail

[illegible]