

# Report of Investments USBank Custodial Trust Water Reserve (191467)

Month End (M6 Y2025) 06/01/2025 - 06/30/2025 Locked Down

Dated: 07/23/2025

## Finance Department Treasury

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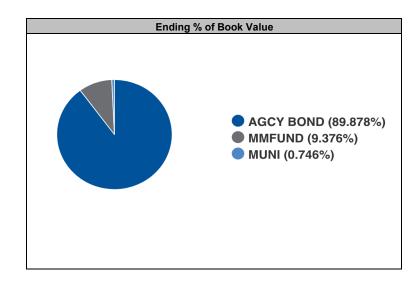
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**Report: Monthly Return Summary** 

**Account: USBank Custodial Trust Water Reserve (191467)** 

Date: 06/01/2025 - 06/30/2025

|               | Monthly Return by Security Type |                     |                   |            |           |  |  |  |  |  |
|---------------|---------------------------------|---------------------|-------------------|------------|-----------|--|--|--|--|--|
| Security Type | Ending Par Value                | Ending Market Value | Ending Book Value | Net Income | Yield 360 |  |  |  |  |  |
| AGCY BOND     | 12,000,000.00                   | 11,780,010.00       | 12,042,123.15     | 20,711.90  | 2.064%    |  |  |  |  |  |
| MMFUND        | 1,256,160.77                    | 1,256,160.77        | 1,256,160.77      | 4,230.06   | 4.055%    |  |  |  |  |  |
| MUNI          | 100,000.00                      | 99,476.00           | 100,000.00        | 79.17      | 0.950%    |  |  |  |  |  |
|               |                                 |                     |                   |            |           |  |  |  |  |  |
|               |                                 |                     |                   |            |           |  |  |  |  |  |
|               |                                 |                     |                   |            |           |  |  |  |  |  |
|               |                                 |                     |                   |            |           |  |  |  |  |  |
|               |                                 |                     |                   |            |           |  |  |  |  |  |
|               |                                 |                     |                   |            |           |  |  |  |  |  |
| Total         | 13,356,160.77                   | 13,135,646.77       | 13,398,283.92     | 25,021.13  | 2.242%    |  |  |  |  |  |



| Monthly Benchmark Comparison             |                    |  |  |  |  |  |
|--|--------------------|--|--|--|--|--|
| Index                                    | <b>Book Return</b> |  |  |  |  |  |
| Market yield on U.S. Treasury securities |                    |  |  |  |  |  |
| at 3-month constant maturity             | 4.480%             |  |  |  |  |  |
| State of WI LGIP                         | 4.360%             |  |  |  |  |  |

<sup>\*</sup> Grouped by: Security Type

<sup>\*</sup> Groups Sorted by:

<sup>\*</sup> Weighted by: Ending Book Value

<sup>\*</sup> Formula Column: Yield 360 = (([Net Income]/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value]))))/((((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date]+1))\*30))\*360



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**Report: Monthly Investment Summary** 

Account: USBank Custodial Trust Water Reserve (191467)

As of: 06/30/2025

#### **USBank Cust Trust Water Res**

|               | 12,356,160.77 | 12,398,283.92 | 12,135,696.77 | (262,587.15)                | 42,123.15                | 1,595.00          |
|---------------|---------------|---------------|---------------|-----------------------------|--------------------------|-------------------|
| MUNI          | 100,000.00    | 100,000.00    | 99,476.00     | (524.00)                    | 0.00                     | 0.00              |
| MMFUND        | 1,256,160.77  | 1,256,160.77  | 1,256,160.77  | 0.00                        | 0.00                     | 0.00              |
| AGCY BOND     | 11,000,000.00 | 11,042,123.15 | 10,780,060.00 | (262,063.15)                | 42,123.15                | 1,595.00          |
| Security Type | Par Value     | Book Value    | Market Value  | Net Unrealized<br>Gain/Loss | Net Premium/<br>Discount | Purchased Accrued |

<sup>\*</sup> Grouped by: Account -> Security Type

<sup>\*</sup> Groups Sorted by: Account -> Security Type

<sup>\*</sup> Weighted by: Market Value

<sup>\*</sup> Holdings Displayed by: Lot



Report: Monthly Investment Detail Account: USBank Custodial Trust Water Reserve (191467) Date: 06/01/2025 - 06/30/2025

|                             | Security  |            |  |        | Purchase   | Maturity   |               |               |               | Net Unrealized | Net Premium/ | Remaining Original |            | Yield  |
|-----------------------------|-----------|------------|--|--------|------------|------------|---------------|---------------|---------------|----------------|--------------|--------------------|------------|--------|
| Account                     | Type      | Identifier | Description                            | Rating | Date       | Date       | Par Value     | Book Value    | Market Value  | Gain/Loss      | Discount     | Purchased Accrued  | Net Income | 30/360 |
| USBank Cust Trust Water Res | AGCY BOND | 3133EMDS8  | FEDERAL FARM CREDIT BANKS FUNDING CORP | AA+    | 10/21/2020 | 10/21/2027 | 1,000,000.00  | 1,000,000.00  | 931,370.00    | (68,630.00)    | 0.00         | 0.00               | 666.67     | 0.800% |
| USBank Cust Trust Water Res | AGCY BOND | 3130AKT48  | FEDERAL HOME LOAN BANKS                | AA+    | 01/27/2021 | 01/27/2028 | 1,000,000.00  | 1,000,000.00  | 931,120.00    | (68,880.00)    | 0.00         | 0.00               | 833.33     | 1.000% |
| USBank Cust Trust Water Res | AGCY BOND | 3130ALF90  | FEDERAL HOME LOAN BANKS                | AA+    | 03/02/2021 | 02/25/2028 | 1,000,000.00  | 996,576.50    | 932,450.00    | (64,126.50)    | (3,423.50)   | 0.00               | 1,063.40   | 1.280% |
| USBank Cust Trust Water Res | AGCY BOND | 3133EMZR6  | FEDERAL FARM CREDIT BANKS FUNDING CORP | AA+    | 05/21/2021 | 05/19/2027 | 1,000,000.00  | 1,000,000.00  | 952,000.00    | (48,000.00)    | 0.00         | 0.00               | 1,033.33   | 1.240% |
| USBank Cust Trust Water Res | AGCY BOND | 3135G06L2  | FEDERAL NATIONAL MORTGAGE ASSOCIATION  | AA+    | 05/24/2021 | 12/18/2026 | 1,000,000.00  | 998,610.46    | 956,790.00    | (41,820.46)    | (1,389.54)   | 0.00               | 806.58     | 0.969% |
| USBank Cust Trust Water Res | AGCY BOND | 3130AXQY7  | FEDERAL HOME LOAN BANKS                | AA+    | 06/20/2024 | 12/13/2030 | 1,000,000.00  | 1,021,707.31  | 1,038,280.00  | 16,572.69      | 21,707.31    | 0.00               | 3,667.60   | 4.308% |
| USBank Cust Trust Water Res | AGCY BOND | 3130ATUT2  | FEDERAL HOME LOAN BANKS                | AA+    | 06/20/2024 | 12/14/2029 | 1,000,000.00  | 1,008,379.52  | 1,024,930.00  | 16,550.48      | 8,379.52     | 0.00               | 3,609.62   | 4.296% |
| USBank Cust Trust Water Res | AGCY BOND | 3130B0Z51  | FEDERAL HOME LOAN BANKS                | AA+    | 06/20/2024 | 03/14/2031 | 1,000,000.00  | 1,017,373.40  | 1,040,720.00  | 23,346.60      | 17,373.40    | 0.00               | 3,739.98   | 4.411% |
| USBank Cust Trust Water Res | MUNI      | 596782YG1  | MIDDLETON WIS                          | AA+    | 07/28/2020 | 09/01/2025 | 100,000.00    | 100,000.00    | 99,476.00     | (524.00)       | 0.00         | 0.00               | 79.17      | 0.950% |
| USBank Cust Trust Water Res | AGCY BOND | 3136G45P4  | FEDERAL NATIONAL MORTGAGE ASSOCIATION  | AA+    | 10/27/2020 | 10/27/2025 | 1,000,000.00  | 1,000,000.00  | 987,770.00    | (12,230.00)    | 0.00         | 0.00               | 458.33     | 0.550% |
| USBank Cust Trust Water Res | AGCY BOND | 3135GA2Z3  | FEDERAL NATIONAL MORTGAGE ASSOCIATION  | AA+    | 11/23/2020 | 11/17/2025 | 1,000,000.00  | 999,961.63    | 986,000.00    | (13,961.63)    | (38.37)      | 0.00               | 474.95     | 0.570% |
| USBank Cust Trust Water Res | MMFUND    | 31846V567  | FIRST AMER:GVT OBLG Z                  | AAA    |            | 06/30/2025 | 1,256,160.77  | 1,256,160.77  | 1,256,160.77  | 0.00           | 0.00         | 0.00               | 4,230.06   | 4.055% |
| USBank Cust Trust Water Res | AGCY BOND | 3133ETNA1  | FEDERAL FARM CREDIT BANKS FUNDING CORP | AA+    | 07/02/2025 | 01/02/2030 | 1,000,000.00  | 1,000,000.00  | 999,950.00    | (50.00)        | 0.00         | 0.00               | 0.00       | 0.000% |
| USBank Cust Trust Water Res | AGCY BOND | 3133ETEU7  | FEDERAL FARM CREDIT BANKS FUNDING CORP | AA+    | 05/09/2025 | 04/28/2032 | 1,000,000.00  | 999,514.32    | 998,630.00    | (884.32)       | (485.68)     | 1,595.00           | 4,358.11   | 5.232% |
| USBank Cust Trust Water Res |           |            |  | AA+    |            | 05/23/2028 | 13,356,160.77 | 13,398,283.92 | 13,135,646.77 | (262,637.15)   | 42,123.15    | 1,595.00           | 25,021.13  | 2.242% |

<sup>\*</sup> Weighted by: Book Value

<sup>\*\*</sup>Yeldings Dok Value]-0, -[Disposed Book Value], [Ending Book Value]-([Interest/Dividend Income], If([Ending Book Value]-0, -[Disposed Book Value], [Ending Book Value])))/(((Min([End Date], [Final Maturity], [Called Date]))-(Max([Begin Date], [Settle Date]))+1)/([End Date], [Begin Date]+1))\*30))\*360, Summary Calculation: Weighted Average



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Report: Compliance Status

Account: USBank Custodial Trust Water Reserve (191467)

As of: 06/30/2025

#### **Compliance Summary**

|                     |             | Total | Compliant | Violating |             |
|---------------------|-------------|-------|-----------|-----------|-------------|
|                     | Policy Name | Rules | Rules     | Rules     | Status      |
| CofM General Policy |             | 17    | 16        |           | 1 Violating |

#### Compliance Detail

|                               |   | Limit  | Actual | <b>Actual Value</b> |           | Days In   |       |             |
|-------------------------------|---|--------|--------|---------------------|-----------|-----------|-------|-------------|
| Rule Category                 | Rule Name   | Value  | Value  | w/o Resolutions     | Status    | Violation | Notes | Resolutions |
| Allowed Assets                | Permitted Assets: US Tsy, Agcys, GSE, CD, CP, Muni, Corp Bonds, Repo, MMF, LGIP, Eqty, Mutual Funds |        | 0.000  |                     | Compliant | 0         | N     | N           |
| Credit Quality Rules          | LGIPs and CDs issued by a Wisconsin-based credit union or savings and loan association              | 0.000  | 0.000  |                     | Compliant | 0         | N     | N           |
| Credit Quality Rules          | Commercial Paper (Min P1/A1)  | 0      | 0      | 0                   | Compliant | 0         | N     | N           |
| Credit Quality Rules          | Corporate Security Minimum Rating AA+ or Aa1  | 0      | 0      | 0                   | Compliant | 0         | N     | N           |
| Duration Rules                | Max 10% Concentration of Corporate Debt   | 10.000 | 0.000  |                     | Compliant | 0         | N     | N           |
| Duration Rules                | Max Weighted Average Maturity 5 years   | 5.000  | 3.167  | 3.167               | Compliant | 0         | N     | N           |
| Duration Rules                | Max duration 7 years of any corporate security from acquisition date                                | 7.000  | 0.000  |                     | Compliant | 0         | N     | N           |
| Duration Rules                | Max Maturity of State and Local Govt Debt - 7 years   | 7.000  | 5.096  | 5.096               | Compliant | 0         | N     | N           |
| Duration Rules                | Max Maturity Permitted Assets - 10 years (excluding State/Local/Muni and Corp debt)                 | 10.000 | 6.828  | 6.828               | Compliant | 0         | N     | N           |
| Issuer Concentration Rules    | Max 20% Concentration for single Money Market Fund (excluding LGIP)                                 | 20.000 | 10.312 | 10.312              | Compliant | 0         | N     | N           |
| Issuer Concentration Rules    | Max Concentration 40% single issuer for US Government Agency Obligations                            | 40.000 | 41.001 | 41.001              | Violating | 66        | N     | N           |
| Issuer Concentration Rules    | Max Concentration 3% Single Issuer for Commercial Paper   | 3.000  | 0.000  |                     | Compliant | 0         | N     | N           |
| Issuer Concentration Rules    | Maximum Concentration for US Govt Securities / US Treasuries - 20%                                  | 20.000 | 0.000  |                     | Compliant | 0         | N     | N           |
| Issuer Concentration Rules    | Limitation on Nuclear Weapons Producers   | 0      | 0      | 0                   | Compliant | 0         | N     | N           |
| Portfolio Concentration Rules | Commercial paper max 10% concentration  | 10.000 | 0.000  |                     | Compliant | 0         | N     | N           |
| Portfolio Concentration Rules | Max 10% Concentration in single sector - Corp, CP   | 10.000 | 0.000  |                     | Compliant | 0         | N     | N           |
| Portfolio Concentration Rules | Max 20% Concentration of US Treasury Notes  | 20.000 | 0.000  |                     | Compliant | 0         | N     | N           |
|                               |   |        |        |                     |           |           | N     | N           |