



Report of Investments

USBank Custodial Trust Water Reserve (191467)

Month End (M9 Y2025)

09/01/2025 - 09/30/2025

Unlocked: the data is subject to change

Dated: 10/08/2025

Finance Department

Treasury

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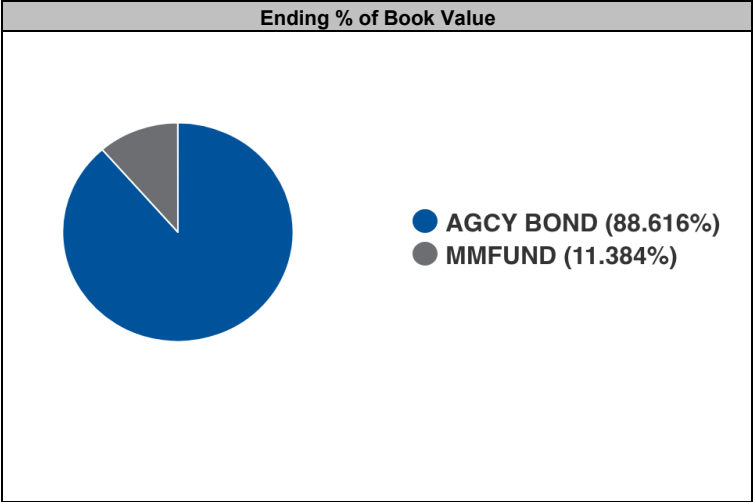
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Report: Monthly Return Summary
Account: USBank Custodial Trust Water Reserve (191467)
Date: 09/01/2025 - 09/30/2025

Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
AGCY BOND	11,000,000.00	10,854,810.00	11,041,187.38	24,044.03	2.184%
MMFUND	1,418,440.40	1,418,440.40	1,418,440.40	1,966.83	1.666%
MUNI	0.00	0.00	0.00	0.00	0.000%
Total	12,418,440.40	12,273,250.40	12,459,627.78	26,010.86	2.125%



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	4.125%
State of WI LGIP	4.350%

* Grouped by: Security Type
 * Groups Sorted by:
 * Weighted by: Ending Book Value
 * Formula Column: Yield 360 = (((Net Income)/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value]))))/(((Min([End Date], [Called Date], [Final Maturity])-Max([Begin Date], [Settle Date])+1)/([End Date]-[Begin Date]+1))*30))*360



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Report: Monthly Investment Summary

Account: USBank Custodial Trust Water Reserve (191467)

As of: 09/30/2025

USBank Cust Trust Water Res

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/ Discount	Remaining Original Purchased Accrued
AGCY BOND	11,000,000.00	11,041,187.38	10,854,810.00	(186,377.38)	41,187.38	0.00
MMFUND	1,418,440.40	1,418,440.40	1,418,440.40	0.00	0.00	0.00
---	12,418,440.40	12,459,627.78	12,273,250.40	(186,377.38)	41,187.38	0.00

* Grouped by: Account -> Security Type

* Groups Sorted by: Account -> Security Type

* Weighted by: Market Value

* Holdings Displayed by: Lot



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Report: Monthly Investment Detail

Account: USBank Custodial Trust Water Reserve (191467)

Date: 09/01/2025 - 09/30/2025

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust Water Res	AGCY BOND	3133EMDS8	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/21/2020	10/21/2027	1,000,000.00	1,000,000.00	941,750.00	(58,250.00)	0.00	0.00	666.67	0.800%
USBank Cust Trust Water Res	AGCY BOND	3130AKT48	FEDERAL HOME LOAN BANKS	AA+	01/27/2021	01/27/2028	1,000,000.00	1,000,000.00	941,800.00	(58,200.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust Water Res	AGCY BOND	3130ALF90	FEDERAL HOME LOAN BANKS	AA+	03/02/2021	02/25/2028	1,000,000.00	996,897.40	935,880.00	(61,017.40)	(3,102.60)	0.00	1,062.35	1.279%
USBank Cust Trust Water Res	AGCY BOND	3133EMZR6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	05/21/2021	05/19/2027	1,000,000.00	1,000,000.00	961,730.00	(38,270.00)	0.00	0.00	1,033.33	1.240%
USBank Cust Trust Water Res	AGCY BOND	3135G06L2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	05/24/2021	12/18/2026	1,000,000.00	998,847.78	966,940.00	(31,907.78)	(1,152.22)	0.00	806.55	0.969%
USBank Cust Trust Water Res	AGCY BOND	3130AXQY7	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/13/2030	1,000,000.00	1,020,810.12	1,040,210.00	19,399.88	20,810.12	0.00	3,665.77	4.309%
USBank Cust Trust Water Res	AGCY BOND	3130ATUT2	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/14/2029	1,000,000.00	1,007,946.09	1,026,870.00	18,923.91	7,946.09	0.00	3,608.67	4.296%
USBank Cust Trust Water Res	AGCY BOND	3130B0Z51	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	03/14/2031	1,000,000.00	1,016,698.95	1,044,600.00	27,901.05	16,698.95	0.00	3,735.16	4.409%
USBank Cust Trust Water Res	MUNI	596782YG1	MIDDLETON WIS	---	07/28/2020	09/01/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000%
USBank Cust Trust Water Res	AGCY BOND	3136G45P4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	10/27/2020	10/27/2025	1,000,000.00	1,000,000.00	997,410.00	(2,590.00)	0.00	0.00	458.33	0.550%
USBank Cust Trust Water Res	AGCY BOND	3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	11/23/2020	11/17/2025	1,000,000.00	999,987.02	995,480.00	(4,507.02)	(12.98)	0.00	474.95	0.570%
USBank Cust Trust Water Res	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA	---	09/30/2025	1,418,440.40	1,418,440.40	1,418,440.40	0.00	0.00	0.00	1,966.83	1.666%
USBank Cust Trust Water Res	AGCY BOND	3133ETEU7	FEDERAL FARM CREDIT BANKS FUNDING CORP	---	05/09/2025	04/28/2032	0.00	0.00	0.00	0.00	0.00	0.00	3,948.92	5.689%
USBank Cust Trust Water Res	AGCY BOND	3133ETNA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/02/2025	01/02/2030	1,000,000.00	1,000,000.00	1,002,140.00	2,140.00	0.00	0.00	3,750.00	4.500%
USBank Cust Trust Water Res	---	---	---	AA+	---	02/02/2028	12,418,440.40	12,459,627.78	12,273,250.40	(186,377.38)	41,187.38	0.00	26,010.86	2.125%

* Weighted by: Book Value

* Holdings Displayed by: Position by Account

* Yield 360 = (((Net Income)/((If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Book Value]<>0), [Book Value]-[Interest/Dividend Income], If([Book Value]=0, -[Disposed Book Value], [Book Value])))))/(((Min([End Date], [Maturity Date], [Called Date])-[Max([Begin Date], [Settle Date])]+1)/([End

