



---

## Report of Investments

### USBank Custodial Trust Library (191469)

Month End (M10 Y2025)

10/01/2025 - 10/31/2025

Unlocked: the data is subject to change

Dated: 11/19/2025

## Finance Department

### Treasury

City-County Building

210 Martin Luther King, Jr. Blvd, Room 101

Madison, WI 53703

Phone: (608) 266-4771

[treasurer@cityofmadison.com](mailto:treasurer@cityofmadison.com)

[cityofmadison.com/finance/treasury](http://cityofmadison.com/finance/treasury)



## Table of Contents

[Monthly Return Summary](#)

[Monthly Investment Summary](#)

[Monthly Investment Detail](#)

[Compliance Status](#)



[Table of Contents](#)

**Report: Monthly Return Summary**

**Account: USBank Custodial Trust Library (191469)**

**Date: 10/01/2025 - 10/31/2025**

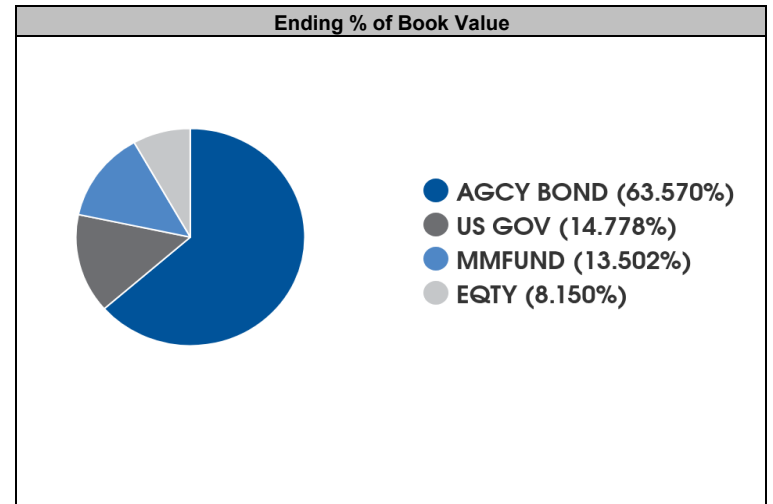
Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
AGCY BOND	445,000.00	425,618.30	422,596.64	1,275.01	3.621%
EQTY	54,181.00	78,134.50	54,181.00	2,276.67	50.424%
MMFUND	89,758.08	89,758.08	89,758.08	325.05	4.361%
US GOV	100,000.00	98,259.00	98,240.88	312.30	3.815%
<b>Total</b>	<b>688,939.08</b>	<b>691,769.88</b>	<b>664,776.59</b>	<b>4,189.03</b>	<b>7.564%</b>

\* Grouped by: Security Type

\* Groups Sorted by:

\* Weighted by: Ending Book Value

\* Formula Column: Yield 360 = (((Net Income)/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value]))))/(((Min([End Date], [Called Date], [Final Maturity])-Max([Begin Date], [Settle Date])+1)/([End Date]-[Begin Date]+1))\*30))\*360



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	4.040%
State of WI LGIP	4.220%



[Table of Contents](#)

**Report: Monthly Investment Summary**

**Account: USBank Custodial Trust Library (191469)**

**As of: 10/31/2025**

**USBank Cust Trust Library**

<b>Security Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Net Unrealized Gain/Loss</b>	<b>Net Premium/ Discount</b>	<b>Remaining Original Purchased Accrued</b>
AGCY BOND	445,000.00	422,596.64	425,618.30	3,021.66	(22,403.36)	0.00
EQTY	54,181.00	54,181.00	78,134.50	23,953.51	0.00	0.00
MMFUND	89,758.08	89,758.08	89,758.08	0.00	0.00	0.00
US GOV	100,000.00	98,240.88	98,259.00	18.12	(1,759.12)	52.99
---	<b>688,939.08</b>	<b>664,776.59</b>	<b>691,769.88</b>	<b>26,993.29</b>	<b>(24,162.48)</b>	<b>52.99</b>

\* Grouped by: Account -> Security Type

\* Groups Sorted by: Account -> Security Type

\* Weighted by: Market Value

\* Holdings Displayed by: Lot



[Table of Contents](#)

**Report: Monthly Investment Detail**

**Account: USBank Custodial Trust Library (191469)**

**Date: 10/01/2025 - 10/31/2025**

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust Library	EQTY	742718109	PROCTER & GAMBLE ORD	NA	12/25/2016	---	8,513.49	8,513.49	15,037.00	6,523.51	0.00	0.00	(222.32)	-31.337%
USBank Cust Trust Library	EQTY	478160104	JOHNSON & JOHNSON ORD	NA	04/30/2017	---	9,885.60	9,885.60	15,109.60	5,224.00	0.00	0.00	276.00	33.503%
USBank Cust Trust Library	EQTY	911312106	UNITED PARCEL SERVICE CL B ORD	NA	11/30/2018	---	9,965.70	9,965.70	8,677.80	(1,287.90)	0.00	0.00	1,160.10	139.691%
USBank Cust Trust Library	EQTY	713448108	PEPSICO ORD	NA	05/05/2018	---	9,748.00	9,748.00	14,609.00	4,861.00	0.00	0.00	565.00	69.553%
USBank Cust Trust Library	EQTY	459200101	INTERNATIONAL BUSINESS MACHINES ORD	NA	12/11/2015	---	6,602.86	6,602.86	15,370.50	8,767.64	0.00	0.00	1,262.50	229.446%
USBank Cust Trust Library	EQTY	50155Q100	KYNDRYL HOLDINGS ORD	NA	12/11/2015	---	291.64	291.64	289.20	(2.44)	0.00	0.00	(11.10)	-45.673%
USBank Cust Trust Library	EQTY	00206R102	AT&T ORD	NA	02/24/2019	---	7,006.95	7,006.95	7,425.00	418.05	0.00	0.00	(963.75)	-165.050%
USBank Cust Trust Library	EQTY	934423104	WARNER BROS. DISCOVERY SRS A ORD	NA	02/24/2019	---	2,166.76	2,166.76	1,616.40	(550.35)	0.00	0.00	210.24	116.436%
USBank Cust Trust Library	AGCY BOND	3133EPGT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/26/2023	04/26/2027	25,000.00	25,001.17	25,061.25	60.08	1.17	0.00	80.67	3.872%
USBank Cust Trust Library	AGCY BOND	3133EPBB0	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/24/2023	08/15/2028	25,000.00	25,046.10	25,157.75	111.65	46.10	0.00	79.41	3.804%
USBank Cust Trust Library	AGCY BOND	3130AVBC5	FEDERAL HOME LOAN BANKS	AA+	05/18/2023	03/12/2027	25,000.00	25,233.74	25,270.75	37.01	233.74	0.00	79.35	3.774%
USBank Cust Trust Library	AGCY BOND	3133ENV99	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	02/28/2024	04/26/2027	50,000.00	48,876.49	49,408.50	532.01	(1,123.51)	0.00	181.48	4.456%
USBank Cust Trust Library	AGCY BOND	3133ELBN3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	06/20/2024	11/27/2029	100,000.00	91,155.70	93,147.00	1,991.30	(8,844.30)	0.00	328.72	4.327%
USBank Cust Trust Library	AGCY BOND	3130AKFB7	FEDERAL HOME LOAN BANKS	AA+	10/21/2024	12/13/2030	50,000.00	43,235.98	43,716.00	480.02	(6,764.02)	0.00	147.17	4.085%
USBank Cust Trust Library	AGCY BOND	31422XDF6	FEDERAL AGRICULTURAL MORTGAGE CORP	AA+	10/21/2024	03/24/2031	50,000.00	44,059.29	44,757.50	698.21	(5,940.71)	0.00	156.30	4.257%
USBank Cust Trust Library	AGCY BOND	3130ATUC9	FEDERAL HOME LOAN BANKS	AA+	01/03/2023	12/12/2025	25,000.00	25,005.92	25,001.50	(4.42)	5.92	0.00	89.28	4.284%
USBank Cust Trust Library	AGCY BOND	3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/23/2020	12/23/2025	20,000.00	20,000.00	19,900.80	(99.20)	0.00	0.00	8.33	0.500%
USBank Cust Trust Library	AGCY BOND	3130AKWA0	FEDERAL HOME LOAN BANKS	AA+	02/12/2021	02/12/2026	25,000.00	24,998.02	24,763.75	(234.27)	(1.98)	0.00	11.43	0.549%
USBank Cust Trust Library	AGCY BOND	3130AV6J6	FEDERAL HOME LOAN BANKS	AA+	03/07/2023	03/13/2026	25,000.00	24,984.24	25,065.75	81.51	(15.76)	0.00	97.45	4.681%
USBank Cust Trust Library	MMFUND	31846V567	FIRST AMER-GVT OBLG Z	AAA	---	10/31/2025	89,758.08	89,758.08	89,758.08	0.00	0.00	0.00	325.05	4.361%
USBank Cust Trust Library	AGCY BOND	3133EL5V2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	09/04/2020	09/02/2026	25,000.00	25,000.00	24,367.75	(632.25)	0.00	0.00	15.42	0.740%
USBank Cust Trust Library	US GOV	9128282A7	UNITED STATES TREASURY	AA+	08/28/2025	08/15/2026	100,000.00	98,240.88	98,259.00	18.12	(1,759.12)	52.99	312.30	3.815%
<b>USBank Cust Trust Library</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>AA+</b>	<b>---</b>	<b>09/28/2027</b>	<b>688,939.08</b>	<b>664,776.59</b>	<b>691,769.88</b>	<b>26,993.29</b>	<b>(24,162.48)</b>	<b>52.99</b>	<b>4,189.03</b>	<b>7.564%</b>

\* Weighted by: Book Value

\* Holdings Displayed by: Position by Account

\* Yield 360 = (([Net Income])/([If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Book Value]<>0), [Book Value]-[Interest/Dividend Income], If([Book Value]=0, -[Disposed Book Value], [Book Value]))]))/((Min([End Date], [Maturity Date], [Called Date])-[Max([Begin Date], [Settle Date])])



[Table of Contents](#)

**Report: Compliance Status**

**Account: USBank Custodial Trust Library (191469)**

**As of: 10/31/2025**

**Compliance Summary**

Policy Name	Total Rules	Compliant Rules	Violating Rules	Status
CofM Permanent Policy	18	18	0	Compliant

**Compliance Detail**

Rule Category	Rule Name	Limit Value	Actual Value	Actual Value w/o Resolutions	Status	Days In Violation	Notes	Resolutions
Allowed Assets	Permitted Assets: US Tsy, Agcys, GSE, CD, CP, Muni, Corp Bonds, Repo, MMF, LGIP, Eqty, Mutual Funds	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Commercial Paper (Min P1/A1)	0	0	0	Compliant	0	N	N
Credit Quality Rules	Corporate Security Minimum Rating AA+ or Aa1	0	0	0	Compliant	0	N	N
Credit Quality Rules	LGIPs and CDs issued by a Wisconsin-based credit union or savings and loan association	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Minimum BBB Rating for State, local government and local authorities obligations	0.000	0.000	---	Compliant	0	N	N
Duration Rules	Max 10% Concentration of Corporate Debt	10.000	0.000	---	Compliant	0	N	N
Duration Rules	Max duration 7 years of any corporate security from acquisition date	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity of State and Local Govt Debt - 7 years	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity Permitted Assets - 10 years (excluding State/Local/Muni and Corp debt)	10.000	5.395	5.395	Compliant	0	N	N
Duration Rules	Max Weighted Average Maturity 5 years	5.000	1.921	1.921	Compliant	0	N	N
Issuer Concentration Rules	Limitation on Nuclear Weapons Producers	0	0	0	Compliant	0	N	N
Issuer Concentration Rules	Max 20% Concentration for single Money Market Fund (excluding LGIP)	20.000	12.918	12.918	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 3% Single Issuer for Commercial Paper	3.000	0.000	---	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 40% single issuer for US Government Agency Obligations	40.000	34.280	34.280	Compliant	0	N	N
Issuer Concentration Rules	Maximum Concentration for US Govt Securities / US Treasuries - 20%	20.000	14.188	14.188	Compliant	0	N	N
Portfolio Concentration Rules	Commercial paper max 10% concentration	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 10% Concentration in single sector - Corp, CP	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 20% Concentration of US Treasury Notes	20.000	14.188	14.188	Compliant	0	N	N
---	---	---	---	---	Compliant	0	N	N