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## Report of Investments

### USBank Custodial Trust Library (191469)

Month End (M11 Y2025)

11/01/2025 - 11/30/2025

Locked Down

Dated: 12/30/2025

## Finance Department Treasury

City-County Building  
210 Martin Luther King, Jr. Blvd, Room 101  
Madison, WI 53703

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### Report: Monthly Return Summary

Account: USBank Custodial Trust Library (191469)

Date: 11/01/2025 - 11/30/2025

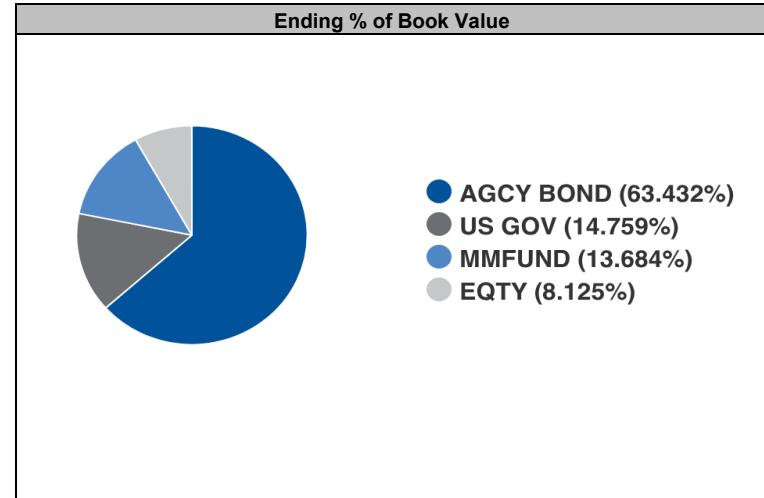
Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
AGCY BOND	445,000.00	427,402.80	422,982.88	1,264.37	3.587%
EQTY	54,181.00	80,086.00	54,181.00	2,287.10	50.655%
MMFUND	91,247.06	91,247.06	91,247.06	285.89	3.772%
US GOV	100,000.00	98,451.00	98,420.82	302.23	3.685%
<b>Total</b>	<b>690,428.06</b>	<b>697,186.86</b>	<b>666,831.76</b>	<b>4,139.58</b>	<b>7.451%</b>

\* Grouped by: Security Type

\* Groups Sorted by:

\* Weighted by: Ending Book Value

\* Formula Column: Yield 360 = (([Net Income]/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value]))))/(((Min([End Date], [Called Date], [Final Maturity])-Max([Begin Date], [Settle Date])+1)/([End Date]-[Begin Date]+1)\*30)\*360



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	3.983%
State of WI LGIP	4.020%



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**Report: Monthly Investment Summary**

**Account: USBank Custodial Trust Library (191469)**

**As of: 11/30/2025**

**USBank Cust Trust Library**

<b>Security Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Net Unrealized Gain/Loss</b>	<b>Net Premium/Discount</b>	<b>Remaining Original Purchased Accrued</b>
AGCY BOND	445,000.00	422,982.88	427,402.80	4,419.92	(22,017.12)	0.00
EQTY	54,181.00	54,181.00	80,086.00	25,905.01	0.00	0.00
MMFUND	91,247.06	91,247.06	91,247.06	0.00	0.00	0.00
US GOV	100,000.00	98,420.82	98,451.00	30.18	(1,579.18)	52.99
---	<b>690,428.06</b>	<b>666,831.76</b>	<b>697,186.86</b>	<b>30,355.10</b>	<b>(23,596.30)</b>	<b>52.99</b>

\* Grouped by: Account -> Security Type

\* Groups Sorted by: Account -> Security Type

\* Weighted by: Market Value

\* Holdings Displayed by: Lot

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Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust Library	EQTY	742718109	PROCTER & GAMBLE ORD	NA	12/25/2016	---	8,513.49	8,513.49	14,816.00	6,302.51	0.00	0.00	(221.00)	-31.151%
USBank Cust Trust Library	EQTY	478160104	JOHNSON & JOHNSON ORD	NA	04/30/2017	---	9,885.60	9,885.60	16,553.60	6,668.00	0.00	0.00	1,548.00	187.910%
USBank Cust Trust Library	EQTY	911312106	UNITED PARCEL SERVICE CL B ORD	NA	11/30/2018	---	9,965.70	9,965.70	8,621.10	(1,344.60)	0.00	0.00	90.90	10.946%
USBank Cust Trust Library	EQTY	713448108	PEPSICO ORD	NA	05/05/2018	---	9,748.00	9,748.00	14,874.00	5,126.00	0.00	0.00	265.00	32.622%
USBank Cust Trust Library	EQTY	459200101	INTERNATIONAL BUSINESS MACHINES ORD	NA	12/11/2015	---	6,602.86	6,602.86	15,429.00	8,826.14	0.00	0.00	142.50	25.898%
USBank Cust Trust Library	EQTY	50155Q100	KYNDRYL HOLDINGS ORD	NA	12/11/2015	---	291.64	291.64	258.30	(33.34)	0.00	0.00	(30.90)	-127.144%
USBank Cust Trust Library	EQTY	00206R102	AT&T ORD	NA	02/24/2019	---	7,006.95	7,006.95	7,806.00	799.05	0.00	0.00	381.00	65.249%
USBank Cust Trust Library	EQTY	934423104	WARNER BROS. DISCOVERY SRS A ORD	NA	02/24/2019	---	2,166.76	2,166.76	1,728.00	(438.75)	0.00	0.00	111.60	61.807%
USBank Cust Trust Library	AGCY BOND	3133EPGT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/26/2023	04/26/2027	25,000.00	25,001.10	25,074.75	73.65	1.10	0.00	80.67	3.872%
USBank Cust Trust Library	AGCY BOND	3133EPB80	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/24/2023	08/15/2028	25,000.00	25,044.82	25,221.00	176.18	44.82	0.00	79.45	3.807%
USBank Cust Trust Library	AGCY BOND	3130AVBC5	FEDERAL HOME LOAN BANKS	AA+	05/18/2023	03/12/2027	25,000.00	25,219.81	25,278.50	58.69	219.81	0.00	79.82	3.798%
USBank Cust Trust Library	AGCY BOND	3133ENV9	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	02/28/2024	04/26/2027	50,000.00	48,937.52	49,532.50	594.98	(1,062.48)	0.00	180.82	4.434%
USBank Cust Trust Library	AGCY BOND	3133ELBN3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	06/20/2024	11/27/2029	100,000.00	91,317.39	93,657.00	2,339.61	(8,682.61)	0.00	324.19	4.260%
USBank Cust Trust Library	AGCY BOND	3130AKFB7	FEDERAL HOME LOAN BANKS	AA+	10/21/2024	12/13/2030	50,000.00	43,333.05	44,303.00	969.95	(6,666.95)	0.00	143.94	3.986%
USBank Cust Trust Library	AGCY BOND	31422XDF6	FEDERAL AGRICULTURAL MORTGAGE CORP	AA+	10/21/2024	03/24/2031	50,000.00	44,141.19	45,074.50	933.31	(5,858.81)	0.00	153.57	4.175%
USBank Cust Trust Library	AGCY BOND	3130ATUC9	FEDERAL HOME LOAN BANKS	AA+	01/03/2023	12/12/2025	25,000.00	25,001.59	25,000.25	(1.34)	1.59	0.00	89.42	4.292%
USBank Cust Trust Library	AGCY BOND	3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/23/2020	12/23/2025	20,000.00	20,000.00	19,952.80	(47.20)	0.00	0.00	8.33	0.500%
USBank Cust Trust Library	AGCY BOND	3130AKWA0	FEDERAL HOME LOAN BANKS	AA+	02/12/2021	02/12/2026	25,000.00	24,998.59	24,827.50	(171.09)	(1.41)	0.00	11.41	0.548%
USBank Cust Trust Library	AGCY BOND	3130AV6J6	FEDERAL HOME LOAN BANKS	AA+	03/07/2023	03/13/2026	25,000.00	24,987.82	25,044.00	56.18	(12.18)	0.00	97.33	4.674%
USBank Cust Trust Library	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA	---	11/30/2025	91,247.06	91,247.06	91,247.06	0.00	0.00	0.00	285.89	3.772%
USBank Cust Trust Library	AGCY BOND	3133EL5V2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	09/04/2020	09/02/2026	25,000.00	25,000.00	24,437.00	(563.00)	0.00	0.00	15.42	0.740%
USBank Cust Trust Library	US GOV	9128282A7	UNITED STATES TREASURY	AA+	08/28/2025	08/15/2026	100,000.00	98,420.82	98,451.00	30.18	(1,579.18)	52.99	302.23	3.685%
<b>USBank Cust Trust Library</b>	---	---	---	AA+	---	10/01/2027	690,428.06	666,831.76	697,186.86	30,355.10	(23,596.30)	52.99	4,139.58	7.451%

\* Weighted by: Book Value

\* Holdings Displayed by: Position by Account

\* Yield 360 = ((Net Income)/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Book Value]&gt;0), [Book Value]-[Interest/Dividend Income], If([Book Value]=0, -[Disposed Book Value], [Book Value]))))/(((Min([End Date], [Maturity Date], [Called Date]), [Settle Date])-Max([Begin Date], [Settle Date]))+

[Table of Contents](#)**Report: Compliance Status****Account: USBank Custodial Trust Library (191469)****As of: 11/30/2025****Compliance Summary**

Policy Name	Total Rules	Compliant Rules	Violating Rules	Status
CofM Permanent Policy	18	18	0	Compliant

**Compliance Detail**

Rule Category	Rule Name	Limit Value	Actual Value	Actual Value w/o Resolutions	Status	Days In Violation	Notes	Resolutions
Allowed Assets	Permitted Assets: US Tsy, Agcys, GSE, CD, CP, Muni, Corp Bonds, Repo, MMF, LGIP, Eqty, Mutual Funds	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Commercial Paper (Min P1/A1)	0	0	0	Compliant	0	N	N
Credit Quality Rules	Corporate Security Minimum Rating AA+ or Aa1	0	0	0	Compliant	0	N	N
Credit Quality Rules	LGIPs and CDs issued by a Wisconsin-based credit union or savings and loan association	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Minimum BBB Rating for State, local government and local authorities obligations	0.000	0.000	---	Compliant	0	N	N
Duration Rules	Max 10% Concentration of Corporate Debt	10.000	0.000	---	Compliant	0	N	N
Duration Rules	Max duration 7 years of any corporate security from acquisition date	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity of State and Local Govt Debt - 7 years	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity Permitted Assets - 10 years (excluding State/Local/Muni and Corp debt)	10.000	5.313	5.313	Compliant	0	N	N
Duration Rules	Max Weighted Average Maturity 5 years	5.000	1.852	1.852	Compliant	0	N	N
Issuer Concentration Rules	Limitation on Nuclear Weapons Producers	0	0	0	Compliant	0	N	N
Issuer Concentration Rules	Max 20% Concentration for single Money Market Fund (excluding LGIP)	20.000	13.029	13.029	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 3% Single Issuer for Commercial Paper	3.000	0.000	---	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 40% single issuer for US Government Agency Obligations	40.000	34.055	34.055	Compliant	0	N	N
Issuer Concentration Rules	Maximum Concentration for US Govt Securities / US Treasuries - 20%	20.000	14.120	14.120	Compliant	0	N	N
Portfolio Concentration Rules	Commercial paper max 10% concentration	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 10% Concentration in single sector - Corp, CP	10.000	0.000	---	Compliant	0	N	N
Portfolio Concentration Rules	Max 20% Concentration of US Treasury Notes	20.000	14.120	14.120	Compliant	0	N	N
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