



Report of Investments

General Fund Aggregate (230569)

Month End (M12 Y2025)
12/01/2025 - 12/31/2025
Locked Down

Dated: 02/09/2026

Finance Department

Treasury

City-County Building
210 Martin Luther King, Jr. Blvd, Room 101
Madison, WI 53703
Phone: (608) 266-4771
treasurer@cityofmadison.com
cityofmadison.com/finance/treasury



Table of Contents

[Monthly Return Summary](#)

[Monthly Investment Summary](#)

[Monthly Investment Detail](#)

[Compliance Status](#)



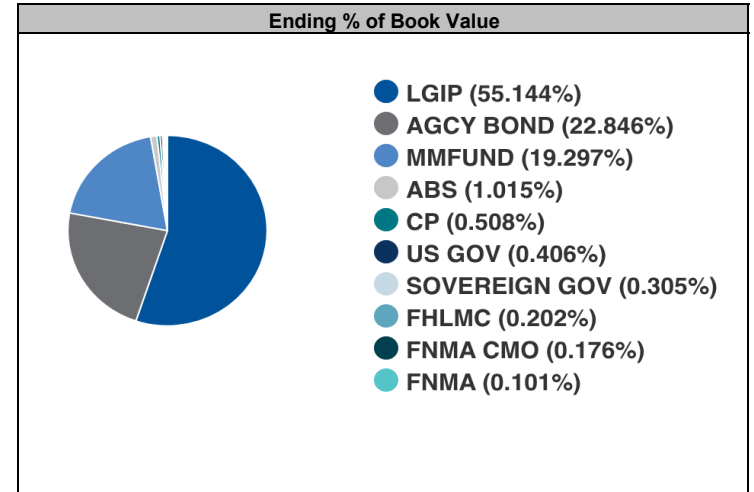
[Table of Contents](#)

Report: Monthly Return Summary

Account: General Fund Aggregate (230569)

Date: 12/01/2025 - 12/31/2025

Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
ABS	10,000,000.00	10,125,020.00	9,999,084.00	40,529.76	4.864%
AGCY BOND	228,823,333.33	223,939,838.18	225,059,352.17	580,638.22	3.082%
CP	5,000,000.00	5,000,000.00	5,000,000.00	13,263.89	3.183%
FHLMC	2,000,000.00	2,016,820.00	1,993,808.52	7,754.36	4.667%
FNMA	1,000,000.00	1,012,890.00	998,126.96	4,078.33	4.903%
FNMA CMO	1,760,148.58	1,775,162.65	1,733,615.22	7,500.91	5.192%
LGIP	543,223,144.11	543,223,144.11	543,223,144.11	1,319,739.13	2.922%
MMFUND	190,091,929.70	190,091,929.70	190,091,929.70	192,110.75	1.215%
SOVEREIGN GOV	3,000,000.00	2,971,020.00	3,000,000.00	9,116.67	3.647%
US GOV	4,000,000.00	4,047,520.00	3,996,374.30	14,370.69	4.315%
Total	988,898,555.72	984,203,344.63	985,095,434.98	2,189,102.72	2.668%



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	3.724%
State of WI LGIP	3.820%

* Grouped by: Security Type

* Groups Sorted by:

* Weighted by: Ending Book Value

* Formula Column: Yield 360 = (((Net Income)/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]<>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value]))))/((Min([End Date], [Called Date], [Final Maturity])-Max([Begin Date], [Settle Date])+1)/([End Date]-[Begin Date]+1))*30))*360



[Table of Contents](#)

Report: Monthly Investment Summary

Account: General Fund Aggregate (230569)

As of: 12/31/2025

Goldman Sachs Fin Sq Gov Ins

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
MMFUND	60,604,304.33	60,604,304.33	60,604,304.33	0.00	0.00	0.00
MMFUND	60,604,304.33	60,604,304.33	60,604,304.33	0.00	0.00	0.00

State of WI LGIP

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
LGIP	543,223,144.11	543,223,144.11	543,223,144.11	0.00	0.00	0.00
LGIP	543,223,144.11	543,223,144.11	543,223,144.11	0.00	0.00	0.00

USBank Commercial Paper

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
CP	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	0.00
CP	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	0.00

USBank Cust Trust General

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
ABS	10,000,000.00	9,999,084.00	10,125,020.00	125,936.00	(916.00)	0.00
AGCY BOND	228,823,333.33	225,059,352.17	223,939,838.18	(1,119,513.99)	(3,763,981.16)	18,328.10
FHLMC	2,000,000.00	1,993,808.52	2,016,820.00	23,011.48	(6,191.48)	0.00
FNMA	1,000,000.00	998,126.96	1,012,890.00	14,763.04	(1,873.04)	0.00
FNMA CMO	1,760,148.58	1,733,615.22	1,775,162.65	41,547.43	(26,533.36)	0.00
MMFUND	16,753,754.43	16,753,754.43	16,753,754.43	0.00	0.00	0.00
SOVEREIGN GOV	3,000,000.00	3,000,000.00	2,971,020.00	(28,980.00)	0.00	0.00
US GOV	4,000,000.00	3,996,374.30	4,047,520.00	51,145.70	(3,625.70)	0.00
---	267,337,236.34	263,534,115.60	262,642,025.25	(892,090.34)	(3,803,120.75)	18,328.10

USBank First Amer Gov Oblig

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
MMFUND	109,087,206.68	109,087,206.68	109,087,206.68	0.00	0.00	0.00
MMFUND	109,087,206.68	109,087,206.68	109,087,206.68	0.00	0.00	0.00

Wisconsin Invest Series Coop

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
MMFUND	3,646,664.26	3,646,664.26	3,646,664.26	0.00	0.00	0.00
MMFUND	3,646,664.26	3,646,664.26	3,646,664.26	0.00	0.00	0.00

Summary

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
---	988,898,555.72	985,095,434.98	984,203,344.63	(892,090.34)	(3,803,120.75)	18,328.10

- * Grouped by: Account -> Security Type
- * Groups Sorted by: Account -> Security Type
- * Weighted by: Market Value
- * Holdings Displayed by: Lot



Table of Contents

Report: Monthly Investment Detail

Account: General Fund Aggregate (230569)

Date: 12/01/2025 - 12/31/2025

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Commercial Paper	CP	327155824	US BANK NA OPEN SPT COMMERCIAL PAPER NOT FDIC INS	---	05/01/2025	12/01/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000%
USBank Cust Trust General	AGCY BOND	3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	---	12/23/2020	12/23/2025	0.00	0.00	0.00	0.00	0.00	0.00	299.44	0.494%
USBank Cust Trust General	AGCY BOND	3130AKWA0	FEDERAL HOME LOAN BANKS	AA+	02/12/2021	02/12/2026	2,975,000.00	2,974,919.93	2,963,814.00	(11,105.93)	(80.07)	0.00	1,348.26	0.544%
USBank Cust Trust General	AGCY BOND	3130AL7M0	FEDERAL HOME LOAN BANKS	AA+	02/24/2021	02/24/2026	1,000,000.00	1,000,000.00	995,510.00	(4,490.00)	0.00	0.00	520.83	0.625%
USBank Cust Trust General	AGCY BOND	3130AKSW7	FEDERAL HOME LOAN BANKS	AA+	01/28/2021	01/28/2026	1,000,000.00	1,000,000.00	997,870.00	(2,130.00)	0.00	0.00	541.67	0.650%
USBank Cust Trust General	AGCY BOND	3130ALBM5	FEDERAL HOME LOAN BANKS	AA+	02/24/2021	02/24/2026	690,000.00	689,961.57	686,970.90	(2,990.67)	(38.43)	0.00	381.44	0.663%
USBank Cust Trust General	AGCY BOND	3133EMNW8	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	01/27/2021	01/27/2027	1,000,000.00	1,000,000.00	969,760.00	(30,240.00)	0.00	0.00	583.33	0.700%
USBank Cust Trust General	AGCY BOND	3134GXFV1	FEDERAL HOME LOAN MORTGAGE CORP	---	05/28/2021	12/17/2025	0.00	0.00	0.00	0.00	0.00	0.00	321.62	0.704%
USBank Cust Trust General	AGCY BOND	3133EL5V2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	---	09/02/2026	2,000,000.00	2,000,000.00	1,961,600.00	(38,400.00)	0.00	0.00	1,233.33	0.740%
USBank Cust Trust General	AGCY BOND	3130AKX92	FEDERAL HOME LOAN BANKS	AA+	02/12/2021	02/12/2027	1,000,000.00	1,000,000.00	983,200.00	(16,800.00)	0.00	0.00	625.00	0.750%
USBank Cust Trust General	AGCY BOND	3136G4H48	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	08/05/2020	08/05/2027	1,000,000.00	1,000,000.00	958,330.00	(41,670.00)	0.00	0.00	666.67	0.800%
USBank Cust Trust General	AGCY BOND	3130AKT30	FEDERAL HOME LOAN BANKS	AA+	01/28/2021	01/28/2026	900,000.00	900,000.00	898,173.00	(1,827.00)	0.00	0.00	600.00	0.800%
USBank Cust Trust General	AGCY BOND	3130AKUE4	FEDERAL HOME LOAN BANKS	AA+	01/28/2021	01/28/2027	1,000,000.00	1,000,000.00	971,230.00	(28,770.00)	0.00	0.00	666.67	0.800%
USBank Cust Trust General	AGCY BOND	3134GV7K8	FEDERAL HOME LOAN MORTGAGE CORP	AA+	07/28/2020	07/28/2026	1,000,000.00	1,000,000.00	983,840.00	(16,160.00)	0.00	0.00	666.67	0.800%
USBank Cust Trust General	AGCY BOND	3134GXHY3	FEDERAL HOME LOAN MORTGAGE CORP	AA+	05/24/2021	06/23/2026	1,000,000.00	999,621.63	986,370.00	(13,251.63)	(378.37)	0.00	692.34	0.831%
USBank Cust Trust General	AGCY BOND	3136G4S58	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	10/29/2020	10/29/2027	1,000,000.00	1,000,000.00	954,470.00	(45,530.00)	0.00	0.00	708.33	0.850%
Goldman Sachs Fin Sq Gov Ins	MMFUND	38141W273	GOLDMAN:FS GOVT INST	AAA	---	12/31/2025	60,604,304.33	60,604,304.33	60,604,304.33	0.00	0.00	0.00	43,481.93	0.862%
USBank Cust Trust General	AGCY BOND	3133ELN34	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	06/26/2020	06/22/2027	1,000,000.00	1,000,000.00	962,430.00	(37,570.00)	0.00	0.00	729.17	0.875%
USBank Cust Trust General	AGCY BOND	3130ANL40	FEDERAL HOME LOAN BANKS	AA+	08/27/2021	08/27/2026	1,000,000.00	999,733.05	982,070.00	(17,663.05)	(266.95)	0.00	742.55	0.891%
USBank Cust Trust General	AGCY BOND	3130ALGR9	FEDERAL HOME LOAN BANKS	AA+	03/08/2021	02/26/2026	1,000,000.00	999,937.52	995,670.00	(4,267.52)	(62.48)	0.00	742.92	0.892%
USBank Cust Trust General	AGCY BOND	3134GV6M5	FEDERAL HOME LOAN MORTGAGE CORP	AA+	07/16/2020	10/16/2026	1,000,000.00	1,000,000.00	978,750.00	(21,250.00)	0.00	0.00	750.00	0.900%
USBank First Amer Gov Oblig	MMFUND	31846V203	FIRST AMER:GVT OBLG Y	AAA	---	12/31/2025	109,087,206.68	109,087,206.68	109,087,206.68	0.00	0.00	0.00	83,035.28	0.914%
USBank Cust Trust General	AGCY BOND	3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	AA+	05/28/2021	10/27/2026	1,000,000.00	999,035.38	977,570.00	(21,465.38)	(964.62)	0.00	766.73	0.921%
USBank Cust Trust General	AGCY BOND	3135G06L2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	05/28/2021	12/18/2026	1,000,000.00	999,248.50	974,800.00	(24,448.50)	(751.50)	0.00	795.19	0.955%
USBank Cust Trust General	AGCY BOND	3130ALM27	FEDERAL HOME LOAN BANKS	AA+	03/23/2021	03/23/2026	1,000,000.00	1,002,198.83	996,320.00	(5,878.83)	2,198.83	0.00	825.14	0.988%
USBank Cust Trust General	AGCY BOND	3133EL2V5	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	08/03/2020	08/03/2027	1,000,000.00	1,000,000.00	961,840.00	(38,160.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3133EMZ96	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	08/09/2021	08/09/2027	1,000,000.00	1,000,000.00	960,910.00	(39,090.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3130AKPW0	FEDERAL HOME LOAN BANKS	AA+	01/28/2021	01/28/2026	1,000,000.00	1,000,000.00	998,120.00	(1,880.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3130ANA75	FEDERAL HOME LOAN BANKS	AA+	07/28/2021	07/28/2026	1,000,000.00	1,000,000.00	985,120.00	(14,880.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3130AMHS4	FEDERAL HOME LOAN BANKS	AA+	05/26/2021	08/26/2026	1,000,000.00	1,000,000.00	983,360.00	(16,640.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3133ENAF7	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/07/2021	10/07/2026	1,000,000.00	1,000,000.00	981,070.00	(18,930.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3135GA6Q9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	12/29/2020	12/29/2027	1,000,000.00	1,000,000.00	951,130.00	(48,870.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3130AKT48	FEDERAL HOME LOAN BANKS	AA+	01/27/2021	01/27/2028	2,000,000.00	2,000,000.00	1,903,600.00	(96,400.00)	0.00	0.00	1,666.67	1.000%
USBank Cust Trust General	AGCY BOND	3130AKTT3	FEDERAL HOME LOAN BANKS	AA+	01/29/2021	01/29/2026	1,000,000.00	1,000,000.00	998,040.00	(1,960.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust General	AGCY BOND	3130ALTR5	FEDERAL HOME LOAN BANKS	AA+	03/31/2021	03/30/2026	1,000,000.00	1,000,000.00	993,600.00	(6,400.00)	0.00	0.00	841.67	1.010%
USBank Cust Trust General	AGCY BOND	3130AMHD7	FEDERAL HOME LOAN BANKS	AA+	05/27/2021	11/27/2026	1,000,000.00	1,000,000.00	977,280.00	(22,720.00)	0.00	0.00	850.00	1.020%
USBank Cust Trust General	AGCY BOND	3130ANKH2	FEDERAL HOME LOAN BANKS	AA+	08/26/2021	08/26/2027	1,300,000.00	1,299,451.13	1,247,376.00	(52,075.13)	(548.87)	0.00	1,111.06	1.026%
USBank Cust Trust General	AGCY BOND	3130ALV68	FEDERAL HOME LOAN BANKS	AA+	03/30/2021	03/30/2026	1,000,000.00	1,000,000.00	993,650.00	(6,350.00)	0.00	0.00	858.33	1.030%
USBank Cust Trust General	AGCY BOND	3130ANKE9	FEDERAL HOME LOAN BANKS	AA+	08/26/2021	02/26/2027	2,000,000.00	2,002,120.92	1,945,340.00	(56,780.92)	2,120.92	0.00	1,720.97	1.031%
USBank Cust Trust General	AGCY BOND	3130AMQK1	FEDERAL HOME LOAN BANKS	AA+	06/16/2021	06/16/2026	1,000,000.00	1,000,000.00	988,670.00	(11,330.00)	0.00	0.00	875.00	1.050%
USBank Cust Trust General	AGCY BOND	3130AKUF1	FEDERAL HOME LOAN BANKS	AA+	---	01/28/2028	2,500,000.00	2,507,790.82	2,382,325.00	(125,465.82)	7,790.82	0.00	2,291.41	1.096%
USBank Cust Trust General	AGCY BOND	3130ANFN5	FEDERAL HOME LOAN BANKS	AA+	08/16/2021	08/16/2027	2,000,000.00	2,000,000.00	1,923,400.00	(76,600.00)	0.00	0.00	1,833.33	1.100%
USBank Cust Trust General	AGCY BOND	3130AKQE9	FEDERAL HOME LOAN BANKS	AA+	01/28/2021	01/28/2026	1,000,000.00	1,000,000.00	998,190.00	(1,810.00)	0.00	0.00	916.67	1.100%
USBank Cust Trust General	AGCY BOND	3130AP4M4	FEDERAL HOME LOAN BANKS	AA+	09/30/2021	09/30/2026	1,000,000.00	1,005,317.91	986,990.00	(18,327.91)	5,317.91	0.00	926.47	1.106%
USBank Cust Trust General	AGCY BOND	3133EMRV6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	02/25/2021	02/25/2028	1,000,000.00	1,000,000.00	949,530.00	(50,470.00)	0.00	0.00	933.33	1.120%
USBank Cust Trust General	AGCY BOND	3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/20/2021	10/20/2026	1,000,000.00	1,000,000.00	980,550.00	(19,450.00)	0.00	0.00	950.00	1.140%
USBank Cust Trust General	AGCY BOND	3130ALF90	FEDERAL HOME LOAN BANKS	AA+	02/25/2021	02/25/2028	1,000,000.00	999,447.35	947,830.00	(51,617.35)	(552.65)	0.00	997.70	1.176%
USBank Cust Trust General	AGCY BOND	3133EM2G6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	08/10/2021	05/10/2028	1,000,000.00	1,000,000.00	946,050.00	(53,950.00)	0.00	0.00	983.33	1.180%
USBank Cust Trust General	AGCY BOND	3133EMP97	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/07/2021	07/07/2027	1,000,000.00	1,000,000.00	965,670.00	(34,330.00)	0.00	0.00	991.67	1.190%
USBank Cust Trust General	AGCY BOND	3130ANR36	FEDERAL HOME LOAN BANKS	AA+	09/07/2021	09/07/2028	1,000,000.00	1,000,000.00	939,440.00	(60,560.00)	0.00	0.00	1,000.00	1.200%
USBank Cust Trust General	AGCY BOND	3130AN4W7	FEDERAL HOME LOAN BANKS	AA+	07/22/2021	07/22/2026	1,000,000.00	1,000,000.00	986,760.00	(13,240.00)	0.00	0.00	1,000.00	1.200%
USBank Cust Trust General	AGCY BOND	3133EMU59	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/21/2021	07/21/2028	1,000,000.00	1,000,000.00	942,430.00	(57,570.00)	0.00	0.00	1,016.67	1.220%
USBank Cust Trust General	AGCY BOND	3130ANHS2	FEDERAL HOME LOAN BANKS	AA+	08/11/2021	08/11/2028	1,000,000.00	1,000,000.00	940,540.00	(59,460.00)	0.00	0.00	1,016.67	1.220%
USBank Cust Trust General	AGCY BOND	3133EMV82	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/26/2021	04/26/2028	1,000,000.00	1,000,000.00	947,590.00	(52,410.00)	0.00	0.00	1,025.00	1.230%
USBank Cust Trust General	AGCY BOND	3130AKPM2	FEDERAL HOME LOAN BANKS	AA+	01/26/2021	01/26/2026	1,000,000.00	1,000,000.00	998,420.00	(1,580.00)	0.00	0.00	1,041.67	1.250%
USBank Cust Trust General	AGCY BOND	3133EMUQ3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	03/30/2021	03/30/2027	1,000,000.00	1,000,000.00	972,690.00	(27,310.00)	0.00	0.00	1,083.33	1.300%
USBank Cust Trust General	AGCY BOND	3130AP2C8	FEDERAL HOME LOAN BANKS	AA+	09/29/2021	09/29/2028	1,000,000.00	1,000,000.00	940,510.00	(59,490.00)	0.00	0.00	1,116.67	1.340%
USBank Cust Trust General	AGCY BOND	3130ANZL7	FEDERAL HOME LOAN BANKS	AA+	10/01/2021	09/29/2028	1,000,000.00	996,625.40	939,300.00	(57,325.40)	(3,374.60)	0.00	1,145.16	1.379%
USBank Cust Trust General	AGCY BOND	3130AN3X6	FEDERAL HOME LOAN BANKS	AA+	07/21/2021	07/21/2026	1,000,000.00	1,000,000.00	987,760.00	(12,240.00)	0.00	0.00	1,166.67	1.400%
USBank Cust Trust General	AGCY BOND	3133EMS33	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	03/10/2021	03/10/2028	1,000,000.00	1,000,000.00	954,100.00	(45,900.00)	0.00	0.00	1,166.67	1.400%
USBank Cust Trust General	AGCY BOND	3130ALBC7	FEDERAL HOME LOAN BANKS	AA+	03/08/2021	02/25/2028	2,000,000.00	1,987,238.80	1,891,780.00	(95,458.80)	(12,761.20)	0.00	2,325.37	1.404%
USBank Cust Trust General	AGCY BOND	3133EMD82	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	06/01/2021	06/01/2028	1,000,000.00	1,000,000.00	951,790.00	(48,210.00)	0.00	0.00	1,216.67	1.460%
USBank Cust Trust General	AGCY BOND	3130ALNS9	FEDERAL HOME LOAN BANKS	NR	03/30/2021	03/30/2028	833,333.33	833,333.33	794,566.67	(38,766.67)	0.00	0.00	1,041.67	1.500%
USBank Cust Trust General	AGCY BOND	3133EMUB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	03/23/2021	03/23/2028	1,000,000.00	1,000,000.00	956,530.00	(43,470.00)	0.00	0.00	1,250.00	1.500%
USBank Cust Trust General	AGCY BOND	31422XGJ5	FEDERAL AGRICULTURAL MORTGAGE CORP	AA+</										

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased	Original Accrued	Net Income	Yield 30/360
USBank Cust Trust General	AGCY BOND	3130AMPN6	FEDERAL HOME LOAN BANKS	AA+	06/16/2021	06/16/2028	1,000,000.00	1,000,000.00	969,760.00	(30,240.00)	0.00	0.00	0.00	1,250.00	1.500%
USBank Cust Trust General	AGCY BOND	3130AMUT7	FEDERAL HOME LOAN BANKS	AA+	06/28/2021	06/28/2027	2,000,000.00	2,000,000.00	1,942,340.00	(57,660.00)	0.00	0.00	0.00	2,500.00	1.500%
USBank Cust Trust General	AGCY BOND	3130ANHR4	FEDERAL HOME LOAN BANKS	AA+	08/26/2021	08/26/2026	1,000,000.00	1,000,000.00	986,680.00	(13,320.00)	0.00	0.00	0.00	1,250.00	1.500%
USBank Cust Trust General	AGCY BOND	3130AMWE8	FEDERAL HOME LOAN BANKS	AA+	06/30/2021	06/30/2028	1,000,000.00	1,000,000.00	970,130.00	(29,870.00)	0.00	0.00	0.00	1,263.89	1.517%
USBank Cust Trust General	AGCY BOND	3130AMUE0	FEDERAL HOME LOAN BANKS	AA+	06/30/2021	06/30/2026	1,000,000.00	1,000,000.00	992,370.00	(7,630.00)	0.00	0.00	0.00	1,263.89	1.517%
USBank Cust Trust General	AGCY BOND	3130AMW57	FEDERAL HOME LOAN BANKS	AA+	06/30/2021	06/30/2026	2,000,000.00	2,000,000.00	1,984,740.00	(15,260.00)	0.00	0.00	0.00	2,527.78	1.517%
USBank Cust Trust General	AGCY BOND	3130ALPQ1	FEDERAL HOME LOAN BANKS	AA+	---	03/30/2026	2,000,000.00	2,002,036.98	1,992,100.00	(9,936.98)	2,036.98	0.00	0.00	2,615.76	1.568%
USBank Cust Trust General	AGCY BOND	3130AMVK5	FEDERAL HOME LOAN BANKS	AA+	---	12/29/2027	3,400,000.00	3,426,002.87	3,294,838.00	(131,164.87)	26,002.87	0.00	0.00	4,571.22	1.601%
USBank Cust Trust General	AGCY BOND	3130ANSX9	FEDERAL HOME LOAN BANKS	AA+	09/15/2021	09/15/2026	1,000,000.00	1,000,000.00	988,140.00	(11,860.00)	0.00	0.00	0.00	1,458.33	1.750%
USBank Cust Trust General	AGCY BOND	3130APPF6	FEDERAL HOME LOAN BANKS	AA+	11/24/2021	11/24/2026	1,000,000.00	1,000,000.00	984,990.00	(15,010.00)	0.00	0.00	0.00	1,562.50	1.875%
USBank Cust Trust General	SOVEREIGN GOV	3130AMBX9	FEDERAL HOME LOAN BANKS	AA+	05/12/2021	05/12/2028	1,000,000.00	1,000,000.00	964,060.00	(35,940.00)	0.00	0.00	0.00	1,666.67	2.000%
USBank Cust Trust General	AGCY BOND	3130AKUA2	FEDERAL HOME LOAN BANKS	AA+	01/29/2021	01/29/2026	1,000,000.00	1,000,000.00	998,780.00	(1,220.00)	0.00	0.00	0.00	1,666.67	2.000%
USBank Cust Trust General	AGCY BOND	3130ANCS7	FEDERAL HOME LOAN BANKS	AA+	07/28/2021	07/28/2028	1,000,000.00	1,000,000.00	975,650.00	(24,350.00)	0.00	0.00	0.00	1,666.67	2.000%
USBank Cust Trust General	AGCY BOND	3130AN6C9	FEDERAL HOME LOAN BANKS	AA+	07/29/2021	07/29/2026	1,000,000.00	1,000,000.00	992,970.00	(7,030.00)	0.00	0.00	0.00	2,083.33	2.500%
USBank Cust Trust General	AGCY BOND	3130B8Y71	FEDERAL HOME LOAN BANKS	AA+	12/29/2025	12/29/2032	5,000,000.00	5,000,000.00	4,986,600.00	(13,400.00)	0.00	0.00	0.00	1,136.11	2.818%
State of WI LGIP	LGIP	LGIP_COM	City of Madison	NA	---	12/31/2025	543,223,144.11	543,223,144.11	543,223,144.11	0.00	0.00	0.00	1,319,739.13	2.922%	
USBank Cust Trust General	AGCY BOND	3130AKLV6	FEDERAL HOME LOAN BANKS	---	02/03/2021	12/30/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,416.67	2.997%
USBank Cust Trust General	AGCY BOND	3130APRL1	FEDERAL HOME LOAN BANKS	AA+	11/23/2021	11/23/2027	1,000,000.00	1,000,000.00	989,340.00	(10,660.00)	0.00	0.00	0.00	2,500.00	3.000%
USBank Cust Trust General	AGCY BOND	3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	08/09/2022	08/03/2026	1,000,000.00	999,299.59	996,190.00	(3,109.59)	(700.41)	0.00	0.00	2,598.75	3.121%
USBank Commercial Paper	CP	327156606	US BANK NA OPEN SPT COMMERCIAL PAPER NOT FDIC INS	AAA	12/01/2025	07/01/2026	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	0.00	0.00	13,263.89	3.183%
USBank Cust Trust General	AGCY BOND	3133ETB55	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/03/2025	10/02/2028	2,289,000.00	2,284,762.86	2,286,688.11	1,925.25	(4,237.14)	222.54	0.00	6,801.54	3.572%
USBank Cust Trust General	AGCY BOND	3130AJC31	FEDERAL HOME LOAN BANKS	AA+	12/17/2025	03/14/2031	2,000,000.00	1,797,021.79	1,786,960.00	(10,061.79)	(202,978.21)	7,750.00	0.00	2,654.45	3.663%
USBank Cust Trust General	AGCY BOND	3134HCKR9	FEDERAL HOME LOAN MORTGAGE CORP	AA+	12/22/2025	12/18/2029	5,000,000.00	5,000,000.00	4,997,000.00	(3,000.00)	0.00	0.00	0.00	5,000.00	3.720%
USBank Cust Trust General	AGCY BOND	3130A0FR6	FEDERAL HOME LOAN BANKS	AA+	05/18/2023	12/08/2028	1,000,000.00	1,006,655.07	1,012,330.00	5,674.93	6,655.07	0.00	0.00	3,150.22	3.755%
USBank Cust Trust General	AGCY BOND	313379XK0	FEDERAL HOME LOAN BANKS	AA+	12/17/2025	06/29/2032	1,350,000.00	1,290,951.35	1,283,283.00	(7,668.35)	(59,048.65)	0.00	0.00	1,973.45	3.791%
USBank Cust Trust General	MMFUND	31846V567	FIRST AMER.GVT OBLG Z	AAA	---	12/31/2025	16,753,754.43	16,753,754.43	16,753,754.43	0.00	0.00	0.00	0.00	53,763.77	3.863%
USBank Cust Trust General	AGCY BOND	3133ELHK3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/03/2025	01/13/2032	2,000,000.00	1,833,280.43	1,826,980.00	(6,300.43)	(166,719.57)	10,355.56	0.00	5,963.93	3.904%
Wisconsin Invest Series Coop	MMFUND	IS_PMA	Wisconsin Investment Series Cooperative	NA	---	12/31/2025	3,646,664.26	3,646,664.26	3,646,664.26	0.00	0.00	0.00	0.00	11,829.77	3.905%
USBank Cust Trust General	AGCY BOND	3133EPGT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/26/2023	04/26/2027	2,000,000.00	1,998,962.12	2,007,560.00	8,597.88	(1,037.88)	0.00	0.00	6,524.03	3.916%
USBank Cust Trust General	AGCY BOND	3130B2QM0	FEDERAL HOME LOAN BANKS	AA+	09/16/2024	03/05/2029	5,000,000.00	5,000,000.00	4,991,100.00	(8,900.00)	0.00	0.00	0.00	16,666.67	4.000%
USBank Cust Trust General	AGCY BOND	3130B2TS4	FEDERAL HOME LOAN BANKS	AA+	09/23/2024	09/23/2031	2,000,000.00	2,000,000.00	1,990,660.00	(9,340.00)	0.00	0.00	0.00	6,666.67	4.000%
USBank Cust Trust General	AGCY BOND	3133ENJS0	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/07/2024	12/30/2030	2,290,000.00	2,081,179.54	2,102,426.10	21,246.56	(208,820.46)	0.00	0.00	6,989.34	4.030%
USBank Cust Trust General	AGCY BOND	3130ATU54	FEDERAL HOME LOAN BANKS	AA+	01/03/2023	12/10/2027	2,000,000.00	2,006,739.97	2,028,840.00	22,100.03	6,739.97	0.00	0.00	6,798.64	4.065%
USBank Cust Trust General	AGCY BOND	3130B8PM8	FEDERAL HOME LOAN BANKS	AA+	12/01/2025	12/01/2032	5,000,000.00	5,000,000.00	4,981,050.00	(18,950.00)	0.00	0.00	0.00	17,166.67	4.120%
USBank Cust Trust General	AGCY BOND	3133EMV58	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	05/09/2025	07/28/2031	2,000,000.00	1,720,442.62	1,743,780.00	23,337.38	(279,557.38)	0.00	0.00	5,917.35	4.127%
USBank Cust Trust General	AGCY BOND	3133EMVY5	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	---	04/14/2031	1,617,000.00	1,432,678.63	1,451,726.43	19,047.80	(184,321.37)	0.00	0.00	4,943.04	4.140%
USBank Cust Trust General	AGCY BOND	3130AHKT9	FEDERAL HOME LOAN BANKS	AA+	01/24/2024	12/14/2029	2,000,000.00	1,855,055.46	1,888,080.00	33,024.54	(144,944.54)	0.00	0.00	6,413.59	4.149%
USBank Cust Trust General	AGCY BOND	3133P3B9	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	02/13/2024	02/13/2029	2,000,000.00	1,997,916.21	2,031,900.00	33,983.79	(2,083.79)	0.00	0.00	6,927.51	4.161%
USBank Cust Trust General	AGCY BOND	31422XDf6	FEDERAL AGRICULTURAL MORTGAGE CORP	AA+	10/21/2024	03/24/2031	320,000.00	283,045.25	287,196.80	4,151.55	(36,954.75)	0.00	0.00	1,000.30	4.241%
USBank Cust Trust General	AGCY BOND	3133ENRW2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	---	03/16/2032	6,000,000.00	5,401,333.29	5,477,880.00	76,546.71	(598,666.71)	0.00	0.00	19,125.10	4.249%
USBank Cust Trust General	AGCY BOND	3133ERL41	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/18/2024	12/17/2029	5,000,000.00	4,977,723.56	5,067,750.00	90,026.44	(22,276.44)	0.00	0.00	17,625.89	4.249%
USBank Cust Trust General	AGCY BOND	3130B5MR6	FEDERAL HOME LOAN BANKS	AA+	03/20/2025	03/20/2030	5,000,000.00	5,000,000.00	5,036,250.00	36,250.00	0.00	0.00	0.00	17,708.33	4.250%
USBank Cust Trust General	AGCY BOND	3133EN5E6	FEDERAL FARM CREDIT BANKS FUNDING CORP	---	01/03/2023	12/29/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,632.87	4.254%
USBank Cust Trust General	AGCY BOND	3130AJC0	FEDERAL HOME LOAN BANKS	AA+	01/24/2024	03/08/2030	2,000,000.00	1,812,166.61	1,851,560.00	39,393.39	(187,833.39)	0.00	0.00	6,427.32	4.256%
USBank Cust Trust General	AGCY BOND	3130AUF33	FEDERAL HOME LOAN BANKS	AA+	07/25/2025	06/11/2032	2,065,000.00	2,092,705.15	2,123,377.55	30,672.40	27,705.15	0.00	0.00	7,431.84	4.262%
USBank Cust Trust General	AGCY BOND	3130AYPN0	FEDERAL HOME LOAN BANKS	AA+	---	01/15/2027	3,000,000.00	2,995,815.19	3,019,200.00	23,384.81	(4,184.81)	0.00	0.00	10,641.86	4.263%
USBank Cust Trust General	AGCY BOND	3133EKH82	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/18/2024	09/03/2030	2,000,000.00	1,801,878.12	1,833,340.00	31,461.88	(198,121.88)	0.00	0.00	6,412.64	4.271%
USBank Cust Trust General	AGCY BOND	3133ELY4	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/18/2024	05/13/2030	2,000,000.00	1,769,794.93	1,799,900.00	30,105.07	(230,205.07)	0.00	0.00	6,305.34	4.275%
USBank Cust Trust General	AGCY BOND	313505Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	---	08/05/2030	4,000,000.00	3,434,051.74	3,529,160.00	95,108.26	(565,948.26)	0.00	0.00	12,249.49	4.280%
USBank Cust Trust General	AGCY BOND	3130ANZ26	FEDERAL HOME LOAN BANKS	AA+	10/07/2024	09/30/2031	5,000,000.00	4,597,831.44	4,621,350.00	23,518.56	(402,168.56)	0.00	0.00	16,415.91	4.284%
USBank Cust Trust General	US GOV	91282CKJ9	UNITED STATES TREASURY	AA+	12/18/2024	04/15/2027	2,000,000.00	2,007,399.49	2,024,620.00	17,220.51	7,399.49	0.00	0.00	7,186.50	4.296%
USBank Cust Trust General	AGCY BOND	3130ATUT2	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/14/2029	2,000,000.00	2,014,514.47	2,062,340.00	47,825.53	14,514.47	0.00	0.00	7,213.36	4.297%
USBank Cust Trust General	AGCY BOND	3130AQY7	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/13/2030	2,000,000.00	2,039,584.96	2,092,320.00	52,735.04	39,584.96	0.00	0.00	7,305.60	4.298%
USBank Cust Trust General	US GOV	91282CFV8	UNITED STATES TREASURY	AA+	07/18/2025	11/15/2032	2,000,000.00	1,988,974.80	2,022,900.00	33,925.20	(11,025.20)	0.00	0.00	7,184.19	4.334%
USBank Cust Trust General	AGCY BOND	US3130B3LR24	FEDERAL HOME LOAN BANKS	AA+	12/18/2024	12/12/2031	1,910,000.00	1,911,524.49	1,947,951.70	36,427.21	1,524.49	0.00	0.00	6,944.40	4.359%
USBank Cust Trust General	AGCY BOND	3133ETEY9	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/29/2025	04/29/2030	2,000,000.00	2,000,000.00	2,009,380.00	9,380.00	0.00	0.00	0.00	7,266.67	4.360%
USBank Cust Trust General	AGCY BOND	3133ERGL9	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	06/20/2024	06/07/2028	2,000,000.00	2,004,939.03	2,044,580.00	39,640.97	4,939.03	0.00	0.00	7,335.49	4.390%
USBank Cust Trust General	AGCY BOND	3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	04/10/2024	04/10/2029	2,000,000.00	1,998,792.41	2,048,220.00	49,427.59	(1,207.59)	0.00	0.00	7,320.96	4.395%
USBank Cust Trust General	AGCY BOND	3130B0Z51	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	03/14/2031	2,235,000.00	2,270,767.23	2,337,050.10	66,282.87	35,767.23	0.00	0.00	8,322.94	4.398%
USBank Cust Trust General	SOVEREIGN GOV	3133ERSU1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	03/05/2025	03/05/2030	2,000,000.00	2,000,000.00	2,006,960.00	6,960.00	0.00	0.00	0.00	7,450.00	4.470%
USBank Cust Trust General	AGCY BOND	313505Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	06/20/2024	10/08/2027	2,000,000.00	1,876,341.97	1,906,680.00	30,338.03	(123,658.03)	0.00			

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust General	ABS	05522RDG0	BACCT 2023-1 A	AAA	06/16/2023	05/15/2026	1,000,000.00	999,970.17	1,003,330.00	3,359.83	(29.83)	0.00	3,998.04	4.798%
USBank Cust Trust General	AGCY BOND	3133EPXV2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/17/2023	04/05/2029	2,000,000.00	1,988,538.77	2,058,180.00	69,641.23	(11,461.23)	0.00	7,985.51	4.819%
USBank Cust Trust General	AGCY BOND	3133ERZU4	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	02/04/2025	02/04/2030	2,000,000.00	2,000,000.00	2,000,300.00	300.00	0.00	0.00	8,066.67	4.840%
USBank Cust Trust General	AGCY BOND	3133EPYM1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/17/2023	10/13/2027	2,000,000.00	1,996,906.66	2,041,400.00	44,493.34	(3,093.34)	0.00	8,058.76	4.843%
USBank Cust Trust General	AGCY BOND	3130B82R2	FEDERAL HOME LOAN BANKS	AA+	10/28/2025	10/28/2032	5,000,000.00	5,000,000.00	4,997,850.00	(2,150.00)	0.00	0.00	20,208.33	4.850%
USBank Cust Trust General	FNMA	3140NVQN0	FN BZ1360	AA+	02/07/2025	07/01/2029	1,000,000.00	998,126.96	1,012,890.00	14,763.04	(1,873.04)	0.00	4,078.33	4.903%
USBank Cust Trust General	AGCY BOND	3130AXCP1	FEDERAL HOME LOAN BANKS	AA+	10/17/2023	09/11/2026	2,000,000.00	1,999,238.58	2,017,300.00	18,061.42	(761.42)	0.00	8,217.76	4.933%
USBank Cust Trust General	ABS	254683CZ6	DCENT 2023-2 A	AAA	06/28/2023	06/15/2028	1,000,000.00	999,976.22	1,005,050.00	5,073.78	(23.78)	0.00	4,112.19	4.935%
USBank Cust Trust General	AGCY BOND	3130B0TA7	FEDERAL HOME LOAN BANKS	AA+	04/10/2024	04/10/2028	2,000,000.00	2,000,000.00	2,005,880.00	5,880.00	0.00	0.00	8,333.33	5.000%
USBank Cust Trust General	AGCY BOND	3133ETQE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/16/2025	07/16/2031	5,000,000.00	5,000,000.00	5,021,700.00	21,700.00	0.00	0.00	20,833.33	5.000%
USBank Cust Trust General	FNMA CMO	3136BQCS6	FNA 2023-M5 2A2	AA+	11/13/2023	07/25/2028	1,760,148.58	1,733,615.22	1,775,162.65	41,547.43	(26,533.36)	0.00	7,500.91	5.192%
USBank Cust Trust General	ABS	34528QJA3	FORDF 2024-1 A1	AAA	05/10/2024	04/15/2027	2,000,000.00	1,999,817.25	2,035,380.00	35,562.75	(182.75)	0.00	8,827.65	5.297%
USBank Cust Trust General	ABS	92348KCQ4	VZMT 2024-3 A1A	AAA	04/23/2024	04/22/2030	1,000,000.00	999,898.96	1,019,500.00	19,601.04	(101.04)	0.00	4,456.36	5.348%
---	---	---	---	AA+	---	10/27/2026	988,898,555.72	985,095,434.98	984,203,344.63	(892,090.34)	(3,803,120.75)	18,328.10	2,189,102.72	2.668%

* Weighted by: Book Value

* Holdings Displayed by: Position by Account

* Yield 360 = (((Net Income)/((If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Book Value]>0), [Book Value]-[Interest/Dividend Income], If([Book Value]=0, -[Disposed Book Value], [Book Value])))))/((Min([End Date], [Maturity Date], [Called Date])-Max([Begin Date], [Settle Date]))+1)/((End Date)-[Begin Date]+1))*30))*360,
Summary Calculation: Weighted Average



[Table of Contents](#)

Report: Compliance Status

Account: General Fund Aggregate (230569)

As of: 12/31/2025

Compliance Summary

Policy Name	Total Rules	Compliant Rules	Violating Rules	Status
CofM General Policy	17	17	0	Compliant

Compliance Detail

Rule Category	Rule Name	Limit Value	Actual Value	Actual Value w/o Resolutions	Status	Days In Violation	Notes	Resolutions
Allowed Assets	Permitted Assets: US Tsy, Agcys, GSE, CD, CP, Muni, Corp Bonds, Repo, MMF, LGIP, Eqty, Mutual Funds	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	LGIPs and CDs issued by a Wisconsin-based credit union or savings and loan association	0.000	0.000	---	Compliant	0	N	N
Credit Quality Rules	Commercial Paper (Min P1/A1)	0	0	0	Compliant	0	N	N
Credit Quality Rules	Corporate Security Minimum Rating AA+ or Aa1	0	0	0	Compliant	0	N	N
Duration Rules	Max 10% Concentration of Corporate Debt	10.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Weighted Average Maturity 5 years	5.000	0.823	0.823	Compliant	0	N	N
Duration Rules	Max duration 7 years of any corporate security from acquisition date	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity of State and Local Govt Debt - 7 years	7.000	0.000	---	Compliant	0	N	N
Duration Rules	Max Maturity Permitted Assets - 10 years (excluding State/Local/Muni and Corp debt)	10.000	6.995	6.995	Compliant	0	N	N
Issuer Concentration Rules	Max 20% Concentration for single Money Market Fund (excluding LGIP)	20.000	11.067	11.067	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 40% single issuer for US Government Agency Obligations	40.000	13.490	13.490	Compliant	0	N	N
Issuer Concentration Rules	Max Concentration 3% Single Issuer for Commercial Paper	3.000	0.000	---	Compliant	0	N	N
Issuer Concentration Rules	Maximum Concentration for US Govt Securities / US Treasuries - 20%	20.000	0.414	0.414	Compliant	0	N	N
Issuer Concentration Rules	Limitation on Nuclear Weapons Producers	0	0	0	Compliant	0	N	N
Portfolio Concentration Rules	Commercial paper max 10% concentration	10.000	0.509	0.509	Compliant	0	N	N
Portfolio Concentration Rules	Max 10% Concentration in single sector - Corp, CP	10.000	0.509	0.509	Compliant	0	N	N
Portfolio Concentration Rules	Max 20% Concentration of US Treasury Notes	20.000	0.414	0.414	Compliant	0	N	N
---	---	---	---	---	Compliant	0	N	N