



Report of Investments

USBank Custodial Trust Water Reserve (191467)

Month End (M3 Y2026)

03/01/2026 - 03/31/2026

Locked Down

Dated: 04/23/2026

Finance Department

Treasury

City-County Building

210 Martin Luther King, Jr. Blvd, Room 101

Madison, WI 53703

Phone: (608) 266-4771

treasurer@cityofmadison.com

cityofmadison.com/finance/treasury



Table of Contents

[Monthly Return Summary](#)

[Monthly Investment Summary](#)

[Monthly Investment Detail](#)

[Compliance Status](#)



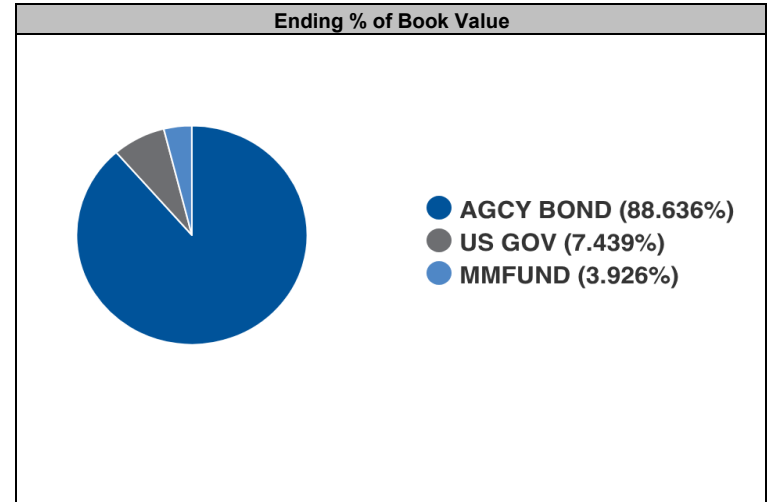
[Table of Contents](#)

Report: Monthly Return Summary

Account: USBank Custodial Trust Water Reserve (191467)

Date: 03/01/2026 - 03/31/2026

Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
AGCY BOND	11,250,000.00	11,003,277.50	11,187,053.90	25,998.98	2.789%
MMFUND	495,479.73	495,479.73	495,479.73	1,456.84	3.539%
US GOV	1,000,000.00	929,410.00	938,865.80	2,852.15	3.645%
Total	12,745,479.73	12,428,167.23	12,621,399.43	30,307.97	2.882%



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	3.770%
State of WI LGIP	3.690%

* Grouped by: Security Type

* Groups Sorted by:

* Weighted by: Ending Book Value

* Formula Column: Yield 360 = $\frac{((\text{Net Income})/(\text{If}(\text{And}(\text{Or}([\text{Security Type}] = \text{'MMFUND'}, [\text{Security Type}] = \text{'LGIP'}), [\text{Ending Book Value}] <> 0), [\text{Ending Book Value}] - [\text{Interest/Dividend Income}], \text{If}([\text{Ending Book Value}] = 0, -[\text{Disposed Book Value}], [\text{Ending Book Value}])))}{((\text{Min}([\text{End Date}], [\text{Called Date}], [\text{Final Maturity}]) - \text{Max}([\text{Begin Date}], [\text{Settle Date}]) + 1)/([\text{End Date}] - [\text{Begin Date}] + 1)) * 30)} * 360$



[Table of Contents](#)

Report: Monthly Investment Summary

Account: USBank Custodial Trust Water Reserve (191467)

As of: 03/31/2026

USBank Cust Trust Water Res

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Net Unrealized Gain/Loss</u>	<u>Net Premium/Discount</u>	<u>Remaining Original Purchased Accrued</u>
AGCY BOND	11,250,000.00	11,187,053.90	11,003,277.50	(183,776.40)	(62,946.10)	0.00
MMFUND	495,479.73	495,479.73	495,479.73	0.00	0.00	0.00
US GOV	1,000,000.00	938,865.80	929,410.00	(9,455.80)	(61,134.20)	1,546.96
---	12,745,479.73	12,621,399.43	12,428,167.23	(193,232.20)	(124,080.30)	1,546.96

* Grouped by: Account -> Security Type

* Groups Sorted by: Account -> Security Type

* Weighted by: Market Value

* Holdings Displayed by: Lot



[Table of Contents](#)

Report: Monthly Investment Detail

Account: USBank Custodial Trust Water Reserve (191467)

Date: 03/01/2026 - 03/31/2026

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased	Accrued	Net Income	Yield 30/360
USBank Cust Trust Water Res	AGCY BOND	3133EMDS8	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/21/2020	10/21/2027	1,000,000.00	1,000,000.00	953,640.00	(46,360.00)	0.00	0.00	0.00	666.67	0.800%
USBank Cust Trust Water Res	AGCY BOND	3135G06L2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	05/24/2021	12/18/2026	1,000,000.00	999,320.05	979,890.00	(19,430.05)	(679.95)	0.00	0.00	809.96	0.973%
USBank Cust Trust Water Res	AGCY BOND	3130AKT48	FEDERAL HOME LOAN BANKS	AA+	01/27/2021	01/27/2028	1,000,000.00	1,000,000.00	949,560.00	(50,440.00)	0.00	0.00	0.00	833.33	1.000%
USBank Cust Trust Water Res	AGCY BOND	3133EMZR6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	05/21/2021	05/19/2027	1,000,000.00	1,000,000.00	972,340.00	(27,660.00)	0.00	0.00	0.00	1,033.33	1.240%
USBank Cust Trust Water Res	AGCY BOND	3130ALF90	FEDERAL HOME LOAN BANKS	AA+	03/02/2021	02/25/2028	1,000,000.00	997,531.22	948,410.00	(49,121.22)	(2,468.78)	0.00	0.00	1,068.30	1.285%
USBank Cust Trust Water Res	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA	---	03/31/2026	495,479.73	495,479.73	495,479.73	0.00	0.00	0.00	0.00	1,456.84	3.539%
USBank Cust Trust Water Res	US GOV	912828YS3	UNITED STATES TREASURY	AA+	12/17/2025	11/15/2029	1,000,000.00	938,865.80	929,410.00	(9,455.80)	(61,134.20)	1,546.96	0.00	2,852.15	3.645%
USBank Cust Trust Water Res	AGCY BOND	3136GCNX9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	02/25/2026	02/25/2031	1,000,000.00	1,000,000.00	980,980.00	(19,020.00)	0.00	0.00	0.00	3,166.67	3.800%
USBank Cust Trust Water Res	AGCY BOND	3133ELHK3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/03/2025	01/13/2032	1,000,000.00	922,425.30	907,800.00	(14,625.30)	(77,574.70)	0.00	0.00	2,969.98	3.864%
USBank Cust Trust Water Res	AGCY BOND	3133ENKZ2	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	12/17/2025	01/14/2032	250,000.00	226,374.09	222,177.50	(4,196.59)	(23,625.91)	0.00	0.00	729.73	3.868%
USBank Cust Trust Water Res	AGCY BOND	3130ATUT2	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/14/2029	1,000,000.00	1,007,074.90	1,021,020.00	13,945.10	7,074.90	0.00	0.00	3,600.00	4.290%
USBank Cust Trust Water Res	AGCY BOND	3130AXQY7	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/13/2030	1,000,000.00	1,019,006.43	1,034,890.00	15,883.57	19,006.43	0.00	0.00	3,647.82	4.296%
USBank Cust Trust Water Res	AGCY BOND	3130B0Z51	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	03/14/2031	1,000,000.00	1,015,321.92	1,034,420.00	19,098.08	15,321.92	0.00	0.00	3,723.18	4.400%
USBank Cust Trust Water Res	AGCY BOND	3133ETNA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/02/2025	01/02/2030	1,000,000.00	1,000,000.00	998,150.00	(1,850.00)	0.00	0.00	0.00	3,750.00	4.500%
USBank Cust Trust Water Res	---	---	---	AA+	---	05/15/2029	12,745,479.73	12,621,399.43	12,428,167.23	(193,232.20)	(124,080.30)	1,546.96	30,307.97	2.882%	

* Weighted by: Book Value

* Holdings Displayed by: Position by Account

* Yield 360 = (((Net Income)/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Book Value]<>0), [Book Value]-Interest/Dividend Income), If([Book Value]=0, -[Disposed Book Value], [Book Value])))))/(((Min([End Date], [Maturity Date]), [Called Date])-[Max([Begin Date], [Settle Date])]+1)/([End

