

# 2024 Retirement Plan Contribution Limits

The IRS has announced updated retirement plan contribution limits for 2024. Below is a snapshot of the updated limits:

Plan or Account Type	2024	2023
457(b)	<b>\$23,000</b>	\$22,500
401(a)*	<b>\$69,000</b>	\$66,000
401(k)	<b>\$23,000</b>	\$22,500
403(b)	<b>\$23,000</b>	\$22,500
Traditional and Roth IRAs	<b>\$7,000</b>	\$6,500

- More information about the 2024 contribution limits, including the Age 50 Catch-Up and Pre-Retirement Catch-Up limits, is available at [www.missionsq.org/contributionlimits](http://www.missionsq.org/contributionlimits).
- Detailed information is available from the [IRS](#).
- Take Action:** Even a small increase can go a long way to securing your retirement. [Log in to](#) your MissionSquare account today to increase your contribution.

**Questions?** Contact your MissionSquare Retirement Plans Specialist for more information.

\*Limitations may apply to defined benefit plans. Please contact your defined benefit plan administrator should you require additional information.