

CITY OF MADISON

## Get to Know Your 457(b) Plan



### It's Easy to Contribute

- Contributions are made through a payroll deduction.



### Get Tax Benefits Along the Way

- Pre-tax contributions lower your tax bill while earnings grow tax deferred.
- Delay all taxes, until you take the money out.



### A Range of Investments Are Available

- Create your own mix of investments choosing from available options or consider a target date fund.



### Flexible Withdrawal Options

- Only 457(b) plans have no early withdrawal penalty regardless of your age.\*

### Start Saving Today

The sooner you save, the more time your money can grow — see how at [www.missionsq.org/costofdelay](http://www.missionsq.org/costofdelay).

Already enrolled? Aim to save more — see how at [www.missionsq.org/savingsboost](http://www.missionsq.org/savingsboost).

\*The penalty may apply to non-457(b) plan assets rolled into 457(b) plan and subsequently withdrawn prior to age 59 ½. MissionSquare does not provide tax advice. Please consult a tax advisor in your state regarding your specific situation

All investing is subject to risk, including the possible loss of principal.

**Questions?** Contact your MissionSquare Plans Specialist for more information.



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Scan the QR code to schedule a meeting