



City of Madison
City Funded Business Development Programs
 3/25/19

| Program Name | Description | Budget |
|--|---|---|
| Kiva Madison | Crowdfunded micro-loans of up to \$10,000 using the Kiva online platform. Community members provide loans as low as \$25. | City commitment of \$50,000 for three years to administer the program. Program is leveraging private sector commitments and community funds |
| MarketReady Program | Program providing training and seed capital to 30 diverse startup and early stage businesses interested in being in the Public Market | \$100,000 per year for three years |
| WWBIC Loan Funds | Loans for low to moderate income early-stage businesses, managed by WWBIC | Funded by City's CDBG program |
| Healthy Retail Access Grant | Funds to support improvements for food retail businesses in priority areas with food access challenges | \$300,000 per year |
| Cooperative Business Enterprise Program | Technical Assistance and grants to support the creation of worker-owned cooperative businesses | \$300,000 per year for five years |
| Technology Business Enterprise Fund | Fund and programing focused on early-stage technology companies owned by women and people of color, managed by the Doyenne Group | City provided \$150,000 per year for two years. Matched by state and private sectors support |
| Madison Development Corporation (MDC) Loans | Loans of up to \$200,000 supporting growth of small to mid-sized business | Funded by City's CDBG program |
| Façade Grants | Grants of up to \$10,000 for exterior improvements to neighborhood-scale commercial businesses on key corridors | \$125,000 per year |
| Capital Revolving Loan Program | Low interest revolving loans of up to \$250,000 for mid-sized business expansion projects in primary industry sectors | The fund currently has a balance of about \$600,000 |
| Tax Increment Financing | support large development projects or significant company expansions with job creation | Funding drawn from a portion of the future tax payments of the project |

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