

2022 AHF-TC RENTAL HOUSING DEVELOPMENT APPLICATION SUMMARY AND RECOMMENDATIONS

10/28/2022

Funding Type:		Housing Type:									
AHF		Multifamily									
CDD Award Year	Developer	Project Name	Project Address	Target Market	Location	Initial Application TDC	AHF Award Requested	AHF Award Recommendation	CDD Award Per Aff. Unit	Total Units	Total Affordable Units
2022	Northpointe Development & Dreamlane Real Estate	Merchant Place Apartments	6706-6714 Odana Road	Family	West	\$40,412,756	\$2,500,000	\$2,500,000	\$33,333	124	75
2022	St. Johns/ULI	St. John's Lutheran Church Redevelopment	322 E Washington Avenue	Family	Central	\$35,828,064	\$3,500,000	\$3,500,000	\$32,407	130	108
2022	Wisconsin Housing Preservation Corp.	Rise - Gardner Bakery Redevelopment	3401 E Washington Avenue	Family & Senior	East	\$72,859,397	\$3,000,000	\$2,950,000	\$18,323	245	161
TOTAL						\$149,100,217	\$9,000,000	\$8,950,000	\$26,017	499	344
2022	Movin' Out & Housing Initiatives	Scattered Site Rehab & New Construction	Scattered Sites/TBD	Singles & Family	Scattered	\$14,414,958	\$2,960,000	\$0	\$0	79	79
2022	MSP Real Estate	WITHDRAWN The North End	709 Northport Drive	Family	North	\$34,610,109	\$3,392,000	\$0	\$0	125	106
2022	Gorman & Company, LLC	Washington Avenue Lofts	3100 E Washington Avenue	Family	East	\$21,907,067	\$2,480,000	\$0	\$0	73	62