March 13, 2015

Ms. Katherine Cornwell Department of Planning & Development City of Madison 215 Martin Luther King Jr. Blvd PO Box 2985 Madison, Wisconsin 53701

Re: Wingra Point II Residences PD-SIP Application 1004 & 1032 S. Park Street Madison, WI **KBA Project # 1433** 



Ms. Katherine Cornwell:

The following is submitted together with the plans and application for the staff, Plan Commission and Common Council consideration of approval.

# **Organizational Structure:**

Owner/Developer: Wingra Point 2 Residences, LLC P.O. Box 620037 Middleton, WI 53562 Contact: Terrence R. Wall terrence@twallenterprises.com

Engineer:

Vierbicher 999 Fourier Drive Ste 201 Madison, WI 53717 608-826-0532 608-826-0530 fax Contact: Joe Doyle jdoy@vierbicher.com Architect: Knothe & Bruce Architects, LLC 7601 University Avenue, Ste 201 Middleton, WI 53562 608-836-3690 608-836-6934 fax Contact: Randy Bruce rbruce@knothebruce.com

Landscape Design: The Bruce Company 2830 Parmenter Street P.O. Box 620330 Middleton, VVI 53562 Phone: 608-836-7041 Contact: Rich Strohmenger <u>rstrohmenger@brucecompany.com</u> Letter of Intent 1004 & 1032 S. Park Street, Madison, WI Page 3 of 3

### Introduction:

The triangular 1.65 acre site is located on the south corner of Park Street and Fish Hatchery Road and is part of an approved PUD-GDP that established a guide for redevelopment of the former Bancroft Dairy site. The PUD-GDP was approved by the Common Council on October 4, 2011 along with a PUD-SIP for the UW Wingra Clinic that is directly south of the subject site.

This proposal requests rezoning to a PD-SIP for the 1.65 acre site. It will create a dynamic mixed-use community that features attractive architecture and landscaping with density and uses that will support the surrounding businesses and residential neighborhood. In conjunction with this PD-SIP application a CSM will be submitted to combine the two underlying lots.

## **Project Description:**

The proposed development consists of three buildings of three to six stories surrounding an elevated and landscaped courtyard. The development meets the surrounding streetscape with commercial uses at the corner of Park and Fish Hatchery, live-work spaces on Park Street and residential uses on Fish Hatchery. Parking is internalized within the first floor level or located in the basement parking garage. Residential apartments extend from the second through sixth floors with a range of unit types available. The buildings will contain 173 apartment units, 6,000 square feet commercial space and 5,000 square feet of live-work space. The live work units will allow the flexibility for residential or live-work use in the near term or commercial use later as demand in the neighborhood strengthens.

The UW/Wingra Clinic plan provided a shared drive for vehicular access to the site from either Park Street or Fish Hatchery. This PD-SIP includes an additional drive entry on Park Street to support the commercial uses on the corner. All three drive entries provide access to the enclosed parking and distribute the traffic impacts. Automobile parking is provided at an excess of I stall per unit. Bicycle parking is designed to meet the City requirements.

The property is in the Bay Creek Neighborhood Association and within the boundaries of UDD 7, the South Madison Neighborhood Plan, the Wingra BUILD plan and an approved PD-GDP. The proposed development is generally consistent with those plans.

#### Site Development Data:

Densities:		Floor Area Ratio:	
Lot Area 71,647	S.F. or 1.64 acres	Commercial	6,000 S.F.
Dwelling Units	173 units	Live/Work Space	5,000 S.F.
Lot Area / D.U.	414 S.F./unit	First Level Parking	29,500
Density	105 units/acre	Residential	181,600 S.F.
Lot Coverage	53,000 S.F.	Gross Floor Area	222,100S.F.
Usable Open Space	17,717 S.F.	Floor Area Ratio	3
Dwelling Unit Mix: Ap	<u>partments</u>	Vehicle Parking Stalls	
Town Houses	6	Surface	66
Studio	41	<u>Underground</u>	111
One Bedroom	72	Total	177
<u>Two Bedroom</u>	54		
Total	173	Bicycle parking Stalls	
		Surface	53
		<u>Underground</u>	147
Building Height:	3-6 Stories	Total	200

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### **Project Schedule**

This project will be a phased development with construction of the first phase commencing in fall 2015 with scheduled completion/occupancy slated for spring 2017. The second phase will follow as market conditions dictate and is currently expected to start in 2017.

## **Hours of Operation:**

The residential apartments property will be a professionally managed apartment community. The building will have an on-site management office with of operation are expected to be from 8:00 A.M. - 5:00 P.M., Monday through Friday, with scheduled appointments at other times. The hours of operation for the commercial spaces on the first floor will vary depending on the specific commercial user.

Thank you for your time in reviewing our proposal.

Very Truly Yours Bruce, Al anaging Member