February 6, 2013

LETTER OF INTENT TO THE PLAN COMMISSION AND CITY COUNCIL OF THE CITY OF MADISON

PLAT OF WOODSTONE - Replat Application

A Single Family Residential Development

located south of Elderberry Road in the City of Madison, Dane County, Wisconsin This application seeks three changes to the existing plat of Woodstone: 1) rezone 3 corner lots from PUD to TR-C3 and replat one of those lots to create two single family lots; 2) replat 5 multi-family lots to 34 single family lots and rezone them from PUD to TR-C3; 3) provide more public right-of-way for Wilrich Road and Bear Claw Way to allow adequate space within the plat for stormwater swales to carry off-site water around and through Woodstone without the need for land or easement acquisition from neighboring parcels.

Project Name: Woodstone

Owner: Pheasant Ridge, LLC

2000 Prairie Street

Prairie du Sac, WI 53578 Contact: Daniel R. Heffron

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Project Manager: Daniel R. Heffron

The Heffron Company, Inc.

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Woodstone Letter of Intent Pheasant Ridge, LLC February 6, 2013

A. Enclosed Submittals (February 6, 2013)

Final Plat

B. Project Summary

Woodstone is a residential subdivision in the Elderberry Neighborhood. The plat and zoning were conditionally approved in February 2009 and became official with plat recording April 28, 2010.

The purpose of this submittal is to replat 33 single-family lots (lots 13-45) due to requested changes to Stoneywood Boulevard's right-of-way and elimination of the alley south of Stonewood Boulevard. Lots on the southern block will be widened, reducing the total lots by four (to 29 lots).

This change is desired because the housing market is currently resistant to alley loaded single-family lot format.

The change will affect the unit counts within the overall Woodstone development as follows:

	Current	With Proposed Replat
Single Family	102	140
Duplex	22	0
Townhome	32	0
Multifamily Apartment	30	0
Total	186	140

B. Existing Conditions and Uses

This property is currently platted for residential use and infrastructure construction is in progress at this time.

C. Development Schedule

The developer, Pheasant Ridge, LLC, has completed Phase 1 of infrastructure in 2011 and has sold most of the available lots. The remainder of the development, including all of this replat area, is scheduled for construction in 2013.

D. Character and Quality

Woodstone is planned as a high-quality, urban, walkable neighborhood. Design character will be controlled with covenants and restrictions that include specific design standards for the development.