

May 25, 2011

Matthew Tucker Zoning Administrator Madison Municipal Building, LL 100 215 Martin Luther King, Jr. Blvd PO Box 2984 Madison, WI 53701-2984

Re:

PUD - GDP/SIP

Letter of Intent for 229 W. Lakelawn

## Dear Matt:

This is our Letter of Intent (PUD-GDP/SIP) for the property located at 229 W Lakelawn. This project is located in the Downtown Design Zone 4 District. The owner, Palladia, LLC, is planning to develop a new five-level residential building at this location.

The new structure will house 14 units with a unit mix as indicated below.

| Unit size   | Qty Units | # of bedrooms |
|-------------|-----------|---------------|
| (3) Bedroom | 5         | 15            |
| (4) Bedroom | 5         | 20            |
| (6) Bedroom | 4         | 24            |
| Total       | 14 units  | 59 Bedrooms   |

The gross area of the new building including the garden level is 23,921 s.f. For the purpose of establishing the FAR (floor area ratio) the garden level is not counted in our calculation, as allowed by City of Madison Ordinance. The lot area is 13,780 s.f., which includes 3,776 sf of existing building for the Acacia house. The total s.f. of both buildings equal 33,591, yielding a FAR of 2.43. There are provisions for 81 parking stalls, which include 20 moped stalls and 61 bicycle stalls. Trash and recyclables storage are contained within the building and there is no long term car parking.

The development schedule calls for new construction starting mid October 2011 with completion by August 1, 2012.

The people involved in the project are as follows:

| Owner:                                 | Architect:                                     | Contractor:   |
|--|--|---|
| Palladia, LLC                          | Gary Brink & Associates, Inc.                  | Landgraf Construction   |
| 615 E. Washington Avenue               | 8401 Excelsior Drive                           | 5964 Executive Drive  |
| Suite 214                              | Madison, WI 53717                              | Madison, WI 53719   |
| Madison, WI 53703                      | Phone: 608-829-1750                            | Phone: 608-274-4700   |
| Phone: 608-443-1973                    | Fax: 608-829-3056                              | Fax: 608-274-9470   |
| Contact: Kevin Page kevin@kotherep.com | Contact: Josh Wilcox josh.wilcox@garybrink.com | Contact: Mark Landfraf mark.landgraf@landgrafconstruction.com |



Landscape Designer: The Bruce Company

2830 West Beltline Highway

Middleton, WI 53562 Phone: 608-836-7041

Fax: 608-836-3201 Contact: Chuck Possehl cpossehl@bruceco.com

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Civil Designer: Quam Engineering

4604 Siggelkow Road, Suite A

McFarland, WI 53558 Phone: 608-838-7750 Fax: 608-838-7752 Contact: Ryan Quam rquam@quamengineering.com

Please refer to the attached zoning text and plans for additional information.

Sincerely,

Josh Wilcox Project Manager