

January 23, 2008

Plan Commission c/o Department of Planning and Development City of Madison 215 Martin Luther King Jr. Blvd. Madison, WI 53710

Re:

2702 Crossroads Drive

Letter of Intent

Dear Members of the City of Madison Plan Commission:

We are pleased to submit this application for the proposed project to be located at 2702 Crossroads Drive and as identified on the attached exhibit.

The proposed project will consist of a four-story, 131 room Fairfield Inn and Suites Hotel.

The lot comprising the project area totals 137,067 square feet or 3.15 acres.

The total building area shall be 70,587 square feet:

First Floor: 18,780 Second Floor: 17,269 Third Floor: 17,269 Fourth Floor: 17,269

The allowable floor area ratio shall be 1.94.

The building will be of wood frame construction.

All maintenance, including trash and snow removal, will be provided by private contract.

The proposed construction schedule is for construction to commence July 2008 and construction completion to be May 2009.

## The development team includes the following:

Developer:

Raymond Management Co.

8333 Greenway Blvd., Suite 2000

Middleton, WI 53562 Phone: 608-662-8334 Fax: 608-662-8335

Principal Contact: Barry Perkel

Architect:

Gary Brink & Associates, Inc.

8401 Excelsior Drive Madison, WI 53717 Phone: 608-829-1750 Fax: 608-829-3056

Principal Contact: Gary Brink

Civil Engineer:

Excel Engineering 100 Camelot Drive Fond du Lac, WI 54935 Phone: 920-926-9800 Fax: 920-926-9801

Principal Contact: Jason Daye

Landscape Design:

Ken Saiki Design

303 South Paterson Street, Suite One

Madison, WI 53703 Phone: 608-251-3600 Fax: 608-251-2330

Principal Contact: Bruce Woods

Respectfully submitted,

Gary P. Brink Principal