

MICHAEL BEST

& FRIEDRICH LLP



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April 2, 2012

VIA HAND DELIVERY

Mr. Brad Murphy, Director of Planning
Department of Planning & Community Development
Madison Municipal Building
215 Martin Luther King Jr. Blvd.
Madison, WI 53703

Re: Letter of Intent and Application for Alteration to Approved and Recorded Planned Unit Development/Specific Implementation Plan - 2 South Bedford (aka The Depot)

Dear Brad:

I am submitting this letter of intent and the enclosed materials on behalf of Depot Development, LLC, the owner of The Depot apartments. Depot requests approval of an alteration to the approved PUD/SIP to convert the community room currently located on the 5th floor of Building #1 of the Project (the 5-story building at the corner of West Washington and South Bedford). During the initial approval process for the Project, the neighborhood requested the community room to provide meeting space for neighborhood meetings. Since completion of the Project, the community room has never been used by any neighborhood association and has been rarely used by residents of the Project. Conversion of the community room to a one-bedroom apartment will be a productive use of the space and increase the taxable value of the Project.

We have notified both Alder Verveer and Peter Ostlind of the Bassett District of Capitol Neighborhoods Inc. of the proposed conversion of the community room to an apartment. It is our understanding the proposed conversion has been discussed by the neighborhood and we are not aware of any objections raised by the neighborhood at that meeting.

As requested, enclosed please find the following documents in regard to a proposed alteration to the referenced PUD/SIP for The Depot apartments:

1. Eight (8) Sets of Plans showing the proposed alteration;
2. Recording Cover Page for Alteration to an Approved & Recorded Specific Implementation Plan signed by the Owner (please note since staff is requesting public notice and Plan Commission approval of the alteration, we have not asked Alder Verveer to sign the Alteration in advance of that process)
3. A check in the amount of \$50 payable to the City to cover publication fees, as requested in Mr. Parks' February 27, 2012 email; and
4. A check in the amount of \$30 payable to the Dane County Register of Deeds for the recording fee.

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Mr. Brad Murphy

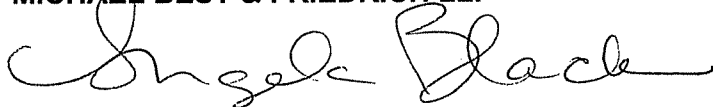
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Please feel free to contact me if you need additional information to process the request for the alteration to The Depot PUD/SIP.

Sincerely,

MICHAEL BEST & FRIEDRICH LLP

A handwritten signature in black ink that reads "Angela Black". The signature is fluid and cursive, with the first name "Angela" and the last name "Black" clearly distinguishable.

Angela Black

cc: *(all via email and w/ encl.)*
Alder Michael Verveer
Randy Bruce, Knothe & Bruce Architects
Peter Ostlind, Capitol Neighborhoods, Inc.
David Meier, Depot Development, LLC

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