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Daren J. Couture
Manager, Procurement & Asset Recovery

May 5, 2011

Tim Parks
Planning Division, City Of Madison
Madison Municipal Building
215 Martin Luther King, Jr. Blvd
Madison WI, 53701-2985
USA

Re: Letter of Intent: Subdivision application for "Royster Clark" Site

This letter is intended to support the requirement of the Subdivision Application of the "Royster Clark" site located at 902 Dempsey Road, Madison WI.

Attached to this Subdivision application are:

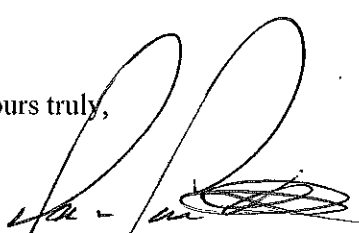
- Legal description of the 4 tax parcels of land commonly known as the "Royster Clark" site.
- 16 Copies of the draft two-lot CSM
- 1- 8 ½ x 11' reduction of the CSM
- 2 copies of the 60 year title report,
- Completed Subdivision Application form
- Application Fee (\$500.00)

The purpose of the proposed Certified Survey Map is to support a condition of sale of the property from Agrium U.S. Inc. to Ruedebusch Development (RDC). The sale of the property will occur in 2 phases. Phase 1 calls for the sale of Lot 1 of the CSM for September 2011. Lot 2 will be sold within 60 months of the Lot 1 purchase.

RDC is currently in discussions with the City of Madison regarding the proposed development of the affected site (Lots 1 & 2).

The structure of the sale will require Agrium to provide support for the demolition of all existing structures on the site, which are located on Lot 1 of the attached CSM. There are no structures to be demolished or environmental remediation requirements on Lot 2 of this CSM, which is currently leased to MG&E as a training site, and is adjacent to the existing MG&E substation.

Yours truly,



Daren J. Couture
CMIR, C.P.M., CPIM, CIRM
Manager, Procurement & Asset Recovery

Attachments a/s

cc: Barbara Muller