

January 11, 2012

Tim Parks
Planner, Planning Division
Dept. of Planning and Community & Economic Development
215 Martin Luther King, Jr. Blvd.
Room LL-100, Municipal Building
Madison, WI 53703-3352

Re: West Towne Mall/Best Buy and Barnes & Noble

CSM Application Letter of Intent

Dear Tim:

Our client, Madison Joint Venture, is requesting approval of a Certified Survey Map to divide a 46.3 acre parcel located on the west side of S. Gammon Road between Mineral Point Road and the Beltline Highway into four (4) lots ("Best Buy CSM").

The proposed Best Buy CSM is part of the larger 133-acre West Towne Mall shopping center property which is comprised of 17 individual parcels with various commercial buildings. The West Towne Mall complex is zoned C3L. The applicant proposes to subdivide its 46.3 acre parcel into four (4) lots, including two (2) lots located along the West Towne Mall ring road for future development to be complementary to the mall. The vacant restaurant and auto repair buildings on Lot 1 will be demolished.

Madison Joint Venture is also requesting approval of a Certified Survey Map to divide a 7.46 acre parcel located on Mineral Point Road into two (2) lots ("Barnes & Noble CSM"). The property currently consists of a Barnes & Noble retail building, surface parking lot, Blockbuster video retail building and a Chili's restaurant building. The Barnes & Noble CSM is being created to separate the Barnes & Noble property from an outlot containing the Blockbuster building and Chili's building.

The complete name of the owner of the property and applicant of the CSM is Madison Joint Venture By: CBL/Madison I, LLC, its Managing General Partner By: CBL/J I, LLC, its Chief Manager By: CGL & Associates Limited Partnership, its chief Manager by: CBL Holdings, Inc., its Sole General Partner.

The Surveyor is Eric Sturm of R.A. Smith National, Inc.

Michael Best & Friedrich LLP Attorneys at Law

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If you have any questions, or need more information, please do not hesitate to contact me.

Sincerely,

MICHAEL BEST & FRIEDRICH LLP

William F. White

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