



DEVELOPMENT  
BROKERAGE  
MANAGEMENT

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DATE: May 27, 2015  
TO: CITY OF MADISON  
RE: LETTER OF INTENT

Please consider this Letter of Intent from the undersigned applicant. The Applicant intends to combine four (4) lots into 2 CSM lots.

CSM Lot #2, known at 702-706 Williamson Street, currently has a one-story warehouse building that will be demolished.

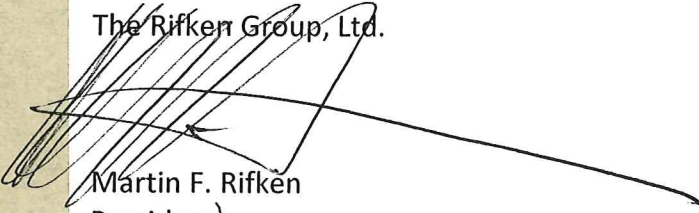
A new six-story building with 55 apartment units and 30 underground parking stalls will be constructed. The new owner will be: 706 Williamson Street, LLC. The registered agent for the project is: Martin F. Rifken.

We intend to begin construction in August or September of this year and complete the project within 12 months.

The name of the parties involved include: Martin F. Rifken and Robert Lehmann. Other contracts and vendors are yet to be determined.

Thank you.

The Rifken Group, Ltd.



Martin F. Rifken  
President