August 15, 2011

LETTER OF INTENT TO THE PLAN COMMISSION AND CITY COUNCIL OF THE CITY OF MADISON

PLAT OF WOODSTONE - Replat Application

A Mixed Single Family and Multifamily Residential Development located at 9313 Elderberry Road in the City of Madison, Dane County, Wisconsin This application seeks to replat Stoneywood Boulevard right-of-way to provide a conventional, uniform 70-foot right-of-way and eliminate the alley in the southern block of Stoneywood Boulevard. These changes will result in reconfiguration of the single-family lots within the southern and northern half-blocks of Stoneywood Boulevard, and the northern half-block of Cobalt Street.

Project Name: Woodstone

Owner: Pheasant Ridge, LLC

2000 Prairie Street

Prairie du Sac, WI 53578 Contact: Daniel R. Heffron

(608) 644-3902

Project Manager: Daniel R. Heffron

The Heffron Company, Inc.

2000 Prairie Street

Prairie du Sac, WI 53578

(608) 644-3902

Project Planner: Jason Valerius, AICP

MSA Professional Services, Inc. 2901 International Lane, Suite 300

Madison, WI 53704 (608) 242-7779

Project Engineer: Brad Reents, PE

MSA Professional Services, Inc. 2901 International Lane, Suite 300

Madison, WI 53704 (608) 242-7779

Surveyor: James Grothman

Grothman & Associates, S.C.

625 E. Slifer Street Portage, WI 53901 (608) 742-7788

Woodstone Letter of Intent Pheasant Ridge, LLC August 15, 2012

A. Enclosed Submittals (August 15, 2012)

Final Plat

B. Project Summary

Woodstone is a residential subdivision in the Elderberry Neighborhood. The plat and zoning were conditionally approved in February 2009 and became official with plat recording April 28, 2010.

The purpose of this submittal is to replat 33 single-family lots (lots 13-45) due to requested changes to Stoneywood Boulevard's right-of-way and elimination of the alley south of Stonewood Boulevard. Lots on the southern block will be widened, reducing the total lots by four (to 29 lots).

This change is desired because the housing market is currently resistant to alley loaded single-family lot format.

The change will affect the unit counts within the overall Woodstone development as follows:

	Current	With Proposed Replat
Single Family	102	98
Duplex	22	22
Townhome	32	32
Multifamily Apartment	30	30
Total	186	182

B. Existing Conditions and Uses

This property is currently platted for residential use and infrastructure construction is in progress at this time.

C. Development Schedule

The developer, Pheasant Ridge, LLC, began infrastructure construction in May 2011 and plans to begin home construction in September 2011.

D. Character and Quality

Woodstone is planned as a high-quality, urban, walkable neighborhood. Design character will be controlled with covenants and restrictions that include specific design standards for the development.