

**DOWN PAYMENT/ASSISTANCE (DP/A) FUNDS
BORROWER'S AFFIDAVIT**

Borrower Name: _____ **Co-Borrower Name:** _____

Property Address: _____

A. Attest Statement

- I/We has applied for a mortgage loan from _____, (Lender) its successors and assigns or agents. I/We have also applied for Down Payment/Closing Cost Assistance or other funding from (circle all that apply): City of Madison (American Dream and/or Home-Buy and/or CD Office Funds), Dane County, Realtor's Association of South Central Wisconsin, Movin' Out, or other sources (list): _____

In applying for the loan(s)/funding, I/We completed a loan application containing various information on the purpose of the loan(s)/funding, the amount and source of the down payment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan/funding application or other documents, nor did I/We omit any pertinent information.

- I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for these mortgage loans/funding, as applicable under the provision of Title 18, United States Code, Section 1014.
- Please read each statement carefully and answer appropriately. The information provided will be used to determine your eligibility for a loan.

B. Household Income and Residents

List all persons intending to occupy the residence regardless of relationship, age or income. List the gross annual income from all sources for each person intending to occupy the residence. Household gross annual income includes total income from all sources including, but not limited to: wages, interest, dividends, commissions, payments from annuities, retirement plans, social security, and any other source of income. Exclusions from annual income are one-time lump sum payments, such as inheritances, capital gains or insurance settlements. Please attach an additional page if there are more than 7 people in your household.

Household Names	Age	Relationship to Borrower	Gross Monthly Income

Total Number of Residents _____

Total Household Income \$ _____

C. Beneficiary Information

Borrower

Race/National Origin:

- White/Caucasian
- Black/African American
- Black/African American & White/Caucasian
- Native Hawaiian/Other Pacific Islander
- Asian
- Asian & White/Caucasian
- American Indian/Alaskan Native
- Am. Indian/Alaskan Native & Black/African American
- Am. Indian/Alaskan Native & White/Caucasian
- Other : _____

Other: **Hispanic** **Disabled**

Co-Borrower

Race/National Origin:

- White/Caucasian
- Black/African American
- Black/African American & White/Caucasian
- Native Hawaiian/Other Pacific Islander
- Asian
- Asian & White/Caucasian
- American Indian/Alaskan Native
- Am. Indian/Alaskan Native & Black/African American
- Am. Indian/Alaskan Native & White/Caucasian
- Other : _____

Other: **Hispanic** **Disabled**

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D. Basic Affirmations

1. The total purchase price as listed on the accepted Offer to Purchase does not include the sale of any personal property. The accepted Offer to Purchase is the only contract between the seller of the property and My/Ourselves, no side deals, other terms, conditions, understandings or agreements between the seller and My/Ourselves exist unless stated on the Offer to Purchase.
2. I/We will occupy as my principal full-time residence within 60 days after the closing of the loan. I/We will not use the property as a recreational or vacation home, or rent the property to any other person (except for the non-owner occupied units of a two to four unit property).
3. I/We understand that I/We have a continuing obligation to amend and/or supplement the information provided herein if any of the representations I/We have made should change prior to closing, and that the representations made herein shall survive the closing of the loan.
4. For American Dream and/or State of WI funds, I/We certify that I/We have not had an ownership interest in any principal residence during the three-year period preceding the date of this affidavit or I am a displaced homemaker or a single parent.
5. For CD Office, American Dream and Dane County funds, I/We certify that I/We and all the persons who will live in the household are documented United States citizens or resident aliens.
6. I/We have provided true copies of last year's income tax and return and income statements (including wages, interest income, self-employment income, SSI or SSDI, retirement or pension income, etc.).

E. For married applicants only

I/We understand the following:

Notice for Married Applicants: No provision of any marital property agreement, statutory individual property classification agreement ("opt-out" agreement) under Section 766.587 of the Wis. Statutes, unilateral statement under Section 766. 59 of the Wis. Statutes, or court order under Section 766.70 of the Wis. Statutes adversely affects the interest of the creditor unless the creditor is furnished with a copy of the agreement, statement, or order or has actual knowledge of the adverse provision when the obligation to the creditor is incurred.

Notice to Non-applicant Spouse: If the credit applied for is subject to the Wisconsin Consumer act and is individual credit, or joint credit with an applicant who is not your spouse, the creditor is required by Section 766.56(3)(b) of the Wisconsin Statutes to notify your spouse of the extension of credit.

F. Receipt of Information

For Public funds, I/We have received a copy of the booklet Protect Your Family from Lead in Your Home (not applicable for properties built after 1978).

G. Loan Terms

1. I/We understands that I/We will be required to sign a promissory note(s) and mortgage(s).
2. I/We understand that the loan may be due and payable when the property is sold, refinanced, transferred, or no longer the principal residence of the borrower(s).
3. **For City of Madison funds (except Home-Buy),** I/We understand that the repayment amount will be the loan amount plus a proportional share of the equity.

For the purpose of applying for a down payment assistance loan(s)/funding, the undersigned certifies that all of the above statements and information are true.

Borrower's Signature/Date

Co-Borrower's Signature/Date

Subscribed and Sworn to before me on this _____ day of _____, 20____.

Notary Public, State of Wisconsin

My Commission Expires _____