

CITY OF MADISON, WISCONSIN
 INCLUSIONARY DWELLING UNIT FOR-SALE MAXIMUM PRICE LIST

For building permits obtained during the period: April 1 – June 30, 2010
 Interest Rate: 5.08%

To use this table, choose the number of bedrooms in the inclusionary dwelling unit, then select the Area Median Income level to locate the maximum price for this quarter.

		Target AMI Level established in Approved Inclusionary Dwelling Unit Plan			
		80%	70%	60%	50%
Number of Bedrooms in Inclusionary Dwelling	Efficiency	\$152,341	\$133,298	\$114,256	\$95,213
	One bedroom	\$163,222	\$142,820	\$122,417	\$102,014
	Two bedrooms	\$195,867	\$171,383	\$146,900	\$122,417
	Three bedrooms	\$226,301	\$198,043	\$169,751	\$141,459
	Four bedrooms	\$252,485	\$235,176	\$201,580	\$137,379

NOTE: These maximum prices should be reduced for particular projects based upon condominium or homeowner association fees.

Note also that the price of a particular inclusionary unit dwelling does not vary by the income of the actual individual household buyer. The price is set through the developer's inclusionary dwelling unit plan established through the land use review process.

A spreadsheet detailing the components of the formula used to calculate these maximum prices for the inclusionary units is available from the CDBG Office. Call 267.0740 or email us at cdbg@cityofmadison.com.